

City of Sumter, SC
Monthly Budget Report

August 31, 2016



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2016-2017
 Through the Month Ended August 31, 2016
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended August 31, 2016

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	36,711,146	2,511,936	6.84%	17.00%
Expenditures	36,711,146	5,608,001	15.28%	17.00%
Revenues Over (Under) Expenditures		(3,096,065)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	22,049,612	4,067,795	18.45%	17.00%
Expenditures	22,049,612	5,180,080	23.49%	17.00%
Revenues Over (Under) Expenditures		(1,112,285)		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	534,528	98,280	18.39%	17.00%
Expenditures	534,528	135,410	25.33%	17.00%
Revenues Over (Under) Expenditures		(37,130)		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	52,234	12.29%	8.00%
Expenditures	425,000	54,710	12.87%	17.00%
Revenues Over (Under) Expenditures		(2,476)		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,500,000	220,676	8.83%	8.00%
Expenditures	2,500,000	348,090	13.92%	17.00%
Revenues Over (Under) Expenditures		(127,414)		

City of Sumter
Statement of Revenues (Unaudited)
08/31/2016

	Adopted Budget FY 2017	YTD Actual FY 2017	YTD % 17% of Year Lapsed FY 2017	Variance Over/(Under)
GENERAL FUND				
PROPERTY TAXES:				
Property Tax Revenue	\$ 13,631,811	374,840	2.75%	\$ (13,256,971)
Payment in Lieu of Taxes	45,182	-	0.00%	(45,182)
TOTAL	13,676,993	374,840	2.74%	(13,302,153)
LICENSE AND PERMITS:				
Business License	5,517,236	106,245	1.93%	(5,410,991)
Franchise Fees	3,223,000	-	0.00%	(3,223,000)
Building Permits	326,000	52,128	15.99%	(273,872)
Miscellaneous Permits	-	5,653	N/A	5,653
TOTAL	9,066,236	164,026	1.81%	(8,902,210)
STATE SHARED REVENUES:				
Local Government Fund	887,000	-	0.00%	(887,000)
TOTAL	887,000	-	0.00%	(887,000)
COUNTY SHARED EXPENSE:				
Business License Administration	65,923	10,136	15.38%	(55,787)
Planning & Inspection	877,393	155,058	17.67%	(722,335)
Law Enforcement Center	1,004,743	207,327	20.63%	(797,416)
Fire Service	1,980,738	330,123	16.67%	(1,650,615)
Shaw Base Defense	34,250	5,750	16.79%	(28,500)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Other	-	5,010	N/A	5,010
TOTAL	4,413,047	713,404	16.17%	(3,699,643)
SUMTER SCHOOL DISTRICT SHARED EXPENSE:				
School Resource Officers	110,836	20,152	18.18%	(90,684)
Sumter County Career Center	58,036	14,509	25.00%	(43,527)
TOTAL	168,872	34,661	20.53%	(134,211)
FINES AND FORFEITURES:				
Court Fines	319,000	43,103	13.51%	(275,897)
Parking Penalties	13,000	1,490	11.46%	(11,510)
TOTAL	332,000	44,593	13.43%	(287,407)
USE OF MONEY AND PROPERTY:				
Interest on Investment	15,000	5,623	37.49%	(9,377)
Rental on Property	54,567	11,128	20.39%	(43,439)
Sanitation Fee	1,526,600	257,040	16.84%	(1,269,560)
Container Rental/User Charges	1,159,100	189,898	16.38%	(969,202)
Charges for Fire/Rescue	15,000	1,250	8.33%	(13,750)
Sale of Fixed Assets	300,000	134,861	44.95%	(165,139)
Miscellaneous Revenue	397,000	111,077	27.98%	(285,923)
Planning Fees	13,000	1,953	15.02%	(11,047)
Recycling Income	-	55	N/A	55
Transfers (In)	2,872,541	467,527	16.28%	(2,405,014)
Other Financing Sources	1,814,190	-	0.00%	(1,814,190)
TOTAL	8,166,998	1,180,412	14.45%	(6,986,586)
Total General Fund Revenues	36,711,146	2,511,936	6.84%	(34,199,210)
TIF FUND				
TIF Property Taxes/Revenues	300,000	-	0.00%	(300,000)
Total TIF Fund Revenues	300,000	-	0.00%	(300,000)

City of Sumter
Statement of Revenues (Unaudited)
08/31/2016

	Adopted Budget FY 2017	YTD Actual FY 2017	YTD % 17% of Year Lapsed FY 2017	Variance Over/(Under)
WATER AND SEWER FUND				
Water Sales	10,061,000	1,801,016	17.90%	(8,259,984)
Sewer Sales	10,193,000	1,853,254	18.18%	(8,339,746)
Water & Sewer Connections	200,000	105,775	52.89%	(94,225)
Late Charges/Penalties/Reconnect Fees	712,500	115,459	16.20%	(597,041)
Fire Protection Charges	77,000	12,577	16.33%	(64,423)
Bill Collection Fees	35,900	5,990	16.69%	(29,910)
Tipping Fee/Sludge Sales	22,500	4,010	17.82%	(18,490)
Bad Debt Recovery	55,000	7,583	13.79%	(47,417)
Interest Income - Depreciation Fund	6,000	60,394	1006.57%	54,394
Interest Income - Other	5,000	7,009	140.18%	2,009
Application Fee	104,900	19,430	18.52%	(85,470)
Management Fees	25,000	4,167	16.67%	(20,833)
Debt Set Off	53,000	-	0.00%	(53,000)
Miscellaneous/Backflow Testing	1,100	4,435	403.18%	3,335
Rental on Property	80,000	14,232	17.79%	(65,768)
Nonoperating Revenues	-	4,845	N/A	4,845
Capital Contributions/Grants	-	-	N/A	-
Mayesville Water & Sewer Revenues	234,600	43,915	18.72%	(190,685)
Other Financing Sources	-	3,704	N/A	3,704
Appropriation from Retained Earnings	183,112		0.00%	(183,112)
Total Water & Sewer Fund Revenues	22,049,612	4,067,795	18.45%	(17,981,817)
STORMWATER FUND				
Stormwater Fund	534,528	98,280	18.39%	(436,248)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
Total Stormwater Fund Revenues	534,528	98,280	18.39%	(436,248)
LOCAL ACCOMMODATIONS FEES FUND				
Local Accommodations Fees	425,000	52,234	12.29%	(372,766) 8% of year lapsed)
Total Local Accommodations Fee Revenues	425,000	52,234	12.29%	(372,766)
LOCAL HOSPITALITY FEES FUND				
Local Hospitality Fees	2,500,000	220,676	8.83%	(2,279,324) (8% of year lapsed)
Total Local Hospitality Fee Revenues	2,500,000	220,676	8.83%	(2,279,324)
VICTIMS ASSISTANCE FUND				
Victims Assistance	50,000	6,918	13.84%	(43,082)
Appropriation from Fund Balance	12,382			
Total Victims Assistance Fund	62,382	6,918	11.09%	(55,464)
TOTAL BUDGETED REVENUES	\$ 62,582,668	\$ 6,957,839	11.12%	\$ (55,624,829)

City of Sumter
Statement of Expenditures (Unaudited)
08/31/2016

	Adopted Budget FY 2017	YTD Actual FY 2017	YTD % 17% of Year Lapsed FY 2017	Variance Over/(Under)
GENERAL FUND				
Administration	\$ 2,462,021	350,244	14.23%	(2,111,777)
Downtown Program	452,755	65,927	14.56%	(386,828)
Growth & Development	3,200	529	16.53%	(2,671)
City Store	118,387	16,018	13.53%	(102,369)
Planning	804,169	108,798	13.53%	(695,371)
Business License	230,084	29,151	12.67%	(200,933)
Building Inspections	962,331	111,714	11.61%	(850,617)
Police	9,490,485	1,274,740	13.43%	(8,215,745)
Police Joint Shared	2,041,797	432,453	21.18%	(1,609,344)
Codes Enforcement	420,210	47,120	11.21%	(373,090)
Municipal Court	179,018	14,892	8.32%	(164,126)
Fire	7,446,719	943,227	12.67%	(6,503,492)
Construction	709,235	81,515	11.49%	(627,720)
Public Works	1,664,774	195,533	11.75%	(1,469,241)
Sanitation	3,528,417	711,525	20.17%	(2,816,892)
Vehicle Maintenance	129,129	19,162	14.84%	(109,967)
Parks Department	1,051,119	202,668	19.28%	(848,451)
Gardens Department	732,579	131,645	17.97%	(600,934)
Culture and Recreation	1,064,330	136,815	12.85%	(927,515)
Hope Centers	679,693	82,914	12.20%	(596,779)
Debt Service	533,279	112,501	21.10%	(420,778)
Appro. Other Agencies	298,890	76,924	25.74%	(221,966)
Other Post Employment Benefits	865,337	163,324	18.87%	(702,013)
Other Expenditures	2,889,445	639,705	22.14%	(2,249,740)
Indirect Cost Recovery	(2,046,257)	(341,043)	16.67%	1,705,214
Total General Fund	<u>36,711,146</u>	<u>5,608,001</u>	<u>15.28%</u>	<u>(31,103,145)</u>
TOTAL TIF FUND	<u>300,000</u>	<u>-</u>	<u>0.00%</u>	<u>(300,000)</u>
WATER & SEWER				
Administration	5,589,063	852,531	15.25%	(4,736,532)
Utility Finance	1,734,803	280,018	16.14%	(1,454,785)
Water & Sewer Dist.	3,286,903	519,599	15.81%	(2,767,304)
Mechanical Maintenance	757,912	84,176	11.11%	(673,736)
Water Plants	2,683,622	2,576,087	95.99%	(107,535)
Sewer Plants	3,296,817	690,374	20.94%	(2,606,443)
Electrical Maintenance	246,397	12,886	5.23%	(233,511)
Engineering	567,939	53,615	9.44%	(514,324)
Debt Service	3,201,640	3,350	0.10%	(3,198,290)
Other Post Employment Benefits	216,334	16,045	7.42%	(200,289)
Other	10,000	57,148	571.48%	47,148
Capital Reserve	250,000	-	0.00%	(250,000)
Mayesville Water & Sewer	208,182	34,251	16.45%	(173,931)
Total Water & Sewer Fund	<u>22,049,612</u>	<u>5,180,080</u>	<u>23.49%</u>	<u>(16,869,532)</u>
STORMWATER FUND				
Stormwater	<u>534,528</u>	<u>135,410</u>	<u>25.33%</u>	<u>(399,118)</u>

City of Sumter
Statement of Expenditures (Unaudited)
08/31/2016

	Adopted Budget FY 2017	YTD Actual FY 2017	YTD % 17% of Year Lapsed FY 2017	Variance Over/(Under)
LOCAL ACCOMMODATIONS FEES FUND				
Project Expenses Culture/Recreation	-	6,459	N/A	6,459
Other Quality of Life Projects	135,494	-	0.00%	(135,494)
General Fund Projects	149,506	24,918	16.67%	(124,588)
Transfer to Tourism	140,000	23,333	16.67%	(116,667)
Total Local Accommodations Fees Fund	425,000	54,710	12.87%	(370,290)
HOSPITALITY FEES FUND				
Quality of Life Projects	1,108,832	116,229	10.48%	(992,603)
General Fund Projects	1,125,000	187,500	16.67%	(937,500)
Transfer to Debt Service Fund	266,168	44,361	16.67%	(221,807)
Total Hospitality Fees Fund	2,500,000	348,090	13.92%	(2,151,910)
TOTAL VICTIMS ASSISTANCE FUND				
	62,382	8,899	14.27%	(53,483)
TOTAL BUDGET				
	\$ 62,582,668	\$ 11,335,190	18.11%	\$ (51,247,478)