

City of Sumter, SC  
Monthly Budget Report

September 30, 2015



**Prepared by the City of Sumter Finance Department**



City of Sumter  
 Financial Report FY 2015-2016  
 Through the Month Ended September 30, 2015  
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended September 30, 2015

**GENERAL FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	35,396,935	3,158,669	8.92%	25.00%
Expenditures	35,396,935	8,292,443	23.43%	25.00%
Revenues Over (Under) Expenditures		(5,133,774)		

**WATER & SEWER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	21,223,732	4,767,040	22.46%	25.00%
Expenditures	21,223,732	4,613,480	21.74%	25.00%
Revenues Over (Under) Expenditures		153,560		

**STORMWATER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	534,528	155,190	29.03%	25.00%
Expenditures	534,528	31,235	5.84%	25.00%
Revenues Over (Under) Expenditures		123,955		

**LOCAL ACCOMMODATIONS FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	92,209	21.70%	17.00%
Expenditures	425,000	85,259	20.06%	25.00%
Revenues Over (Under) Expenditures		6,950		

**LOCAL HOSPITALITY FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	412,174	19.63%	17.00%
Expenditures	2,100,000	291,055	13.86%	25.00%
Revenues Over (Under) Expenditures		121,119		

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**9/30/2015**

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 25% of Year Lapsed FY 2016	Variance Over/(Under)
<b>GENERAL FUND</b>				
<b>PROPERTY TAXES:</b>				
Property Tax Revenue	\$ 13,436,336	577,927	4.30%	\$ (12,858,409)
Payment in Lieu of Taxes	45,182	-	0.00%	(45,182)
TOTAL	<u>13,481,518</u>	<u>577,927</u>	<u>4.29%</u>	<u>(12,903,591)</u>
<b>LICENSE AND PERMITS:</b>				
Business License	5,140,000	63,674	1.24%	(5,076,326)
Franchise Fees	3,026,000	-	0.00%	(3,026,000)
Building Permits	300,000	63,171	21.06%	(236,829)
Miscellaneous Permits	25,500	5,050	19.80%	(20,450)
TOTAL	<u>8,491,500</u>	<u>131,895</u>	<u>1.55%</u>	<u>(8,359,605)</u>
<b>STATE SHARED REVENUES:</b>				
Local Government Fund	874,277	-	0.00%	(874,277)
TOTAL	<u>874,277</u>	<u>-</u>	<u>0.00%</u>	<u>(874,277)</u>
<b>COUNTY SHARED EXPENSE:</b>				
Business License Administration	64,033	15,527	24.25%	(48,506)
Planning & Inspection	875,834	219,347	25.04%	(656,487)
Law Enforcement Center	980,721	231,157	23.57%	(749,564)
Fire Service	1,980,738	495,185	25.00%	(1,485,553)
Shaw Base Defense	34,250	8,625	25.18%	(25,625)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	74,200	-	0.00%	(74,200)
Other	-	140	N/A	140
TOTAL	<u>4,459,776</u>	<u>969,981</u>	<u>21.75%</u>	<u>(3,489,795)</u>
<b>SUMTER SCHOOL DISTRICT SHARED EXPENSE:</b>				
School Resource Officers	97,307	-	0.00%	(97,307)
Sumter County Career Center	55,297	-	0.00%	(55,297)
TOTAL	<u>152,604</u>	<u>-</u>	<u>0.00%</u>	<u>(152,604)</u>
<b>FINES AND FORFEITURES:</b>				
Court Fines	300,000	85,098	28.37%	(214,902)
Parking Penalties	13,000	3,375	25.96%	(9,625)
TOTAL	<u>313,000</u>	<u>88,473</u>	<u>28.27%</u>	<u>(224,527)</u>
<b>USE OF MONEY AND PROPERTY:</b>				
Interest on Investment	15,000	5,224	34.83%	(9,776)
Rental on Property	83,842	12,462	14.86%	(71,380)
Sanitation Fee	1,508,000	376,589	24.97%	(1,131,411)
Container Rental/User Charges	1,152,200	290,823	25.24%	(861,377)
Charges for Fire/Rescue	15,000	2,755	18.37%	(12,245)
Sale of Fixed Assets	200,000	-	0.00%	(200,000)
Miscellaneous Revenue	363,700	113,389	31.18%	(250,311)
Planning Fees	10,000	2,467	24.67%	(7,533)
Recycling Income	10,000	2,657	26.57%	(7,343)
Transfers (In)	2,401,359	584,027	24.32%	(1,817,332)
Other Financing Sources	1,865,159	-	0.00%	(1,865,159)
TOTAL	<u>7,624,260</u>	<u>1,390,393</u>	<u>18.24%</u>	<u>(6,233,867)</u>
<b>Total General Fund Revenues</b>	<u><u>35,396,935</u></u>	<u><u>3,158,669</u></u>	<u><u>8.92%</u></u>	<u><u>(32,238,266)</u></u>
<b>TIF FUND</b>				
TIF Property Taxes/Revenues	300,000	-	0.00%	(300,000)
<b>Total TIF Fund Revenues</b>	<u><u>300,000</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>	<u><u>(300,000)</u></u>

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**9/30/2015**

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 25% of Year Lapsed FY 2016	Variance Over/(Under)
<b>WATER AND SEWER FUND</b>				
Water Sales	9,700,000	1,705,216	17.58%	(7,994,784)
Sewer Sales	9,895,800	2,607,143	26.35%	(7,288,657)
Water & Sewer Connections	222,900	51,750	23.22%	(171,150)
Late Charges/Penalties/Reconnect Fees	699,370	180,541	25.81%	(518,829)
Fire Protection Charges	78,500	19,205	24.46%	(59,295)
Bill Collection Fees	36,950	8,888	24.05%	(28,062)
Tipping Fee/Sludge Sales	22,000	5,902	26.83%	(16,098)
Bad Debt Recovery	69,000	7,873	11.41%	(61,127)
Interest Income - Depreciation Fund	6,605	28,376	429.61%	21,771
Interest Income - Other	5,000	8,089	161.78%	3,089
Contributions - Sumter County	-	-	N/A	-
Application Fee	100,100	29,000	28.97%	(71,100)
Management Fees	25,000	6,250	25.00%	(18,750)
Debt Set Off	65,000	219	0.34%	(64,781)
Miscellaneous/Backflow Testing	4,000	1,925	48.13%	(2,075)
Rental on Property	80,000	26,892	33.62%	(53,108)
Nonoperating Revenues	-	3,126	N/A	3,126
Capital Contributions/Grants	-	11,082	N/A	11,082
Mayesville Water & Sewer Revenues	213,507	65,563	30.71%	(147,944)
Other Financing Sources	-	-	N/A	-
<b>Total Water &amp; Sewer Fund Revenues</b>	<b>21,223,732</b>	<b>4,767,040</b>	<b>22.46%</b>	<b>(16,456,692)</b>
<b>STORMWATER FUND</b>				
Stormwater Fund	534,528	155,190	29.03%	(379,338)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
<b>Total Stormwater Fund Revenues</b>	<b>534,528</b>	<b>155,190</b>	<b>29.03%</b>	<b>(379,338)</b>
<b>LOCAL ACCOMMODATIONS FEES FUND</b>				
Local Accommodations Fees	425,000	92,209	21.70%	(332,791) (17% of year lapsed)
<b>Total Local Accommodations Fee Revenues</b>	<b>425,000</b>	<b>92,209</b>	<b>21.70%</b>	<b>(332,791)</b>
<b>LOCAL HOSPITALITY FEES FUND</b>				
Local Hospitality Fees	2,100,000	412,174	19.63%	(1,687,826) (17% of year lapsed)
<b>Total Local Hospitality Fee Revenues</b>	<b>2,100,000</b>	<b>412,174</b>	<b>19.63%</b>	<b>(1,687,826)</b>
<b>VICTIMS ASSISTANCE FUND</b>				
Victims Assistance	51,271	13,455	26.24%	(37,816)
<b>Total Victims Assistance Fund</b>	<b>51,271</b>	<b>13,455</b>	<b>26.24%</b>	<b>(37,816)</b>
<b>TOTAL BUDGETED REVENUES</b>	<b>\$ 60,031,466</b>	<b>\$ 8,598,737</b>	<b>14.32%</b>	<b>\$ (51,432,729)</b>

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**9/30/2015**

	<b>Adopted Budget FY 2016</b>	<b>YTD Actual FY 2016</b>	<b>YTD % 25% of Year Lapsed FY 2016</b>	<b>Variance Over/(Under)</b>
<b>GENERAL FUND</b>				
Administration	\$ 2,342,059	588,121	25.11%	(1,753,938)
Downtown Program	385,980	77,317	20.03%	(308,663)
Growth & Development	8,100	660	8.15%	(7,440)
City Store	135,899	46,904	34.51%	(88,995)
Planning	681,796	166,416	24.41%	(515,380)
Business License	221,492	43,157	19.48%	(178,335)
Building Inspections	866,165	158,124	18.26%	(708,041)
Police	8,882,217	2,084,496	23.47%	(6,797,721)
Police Joint Shared	1,844,564	382,793	20.75%	(1,461,771)
Codes Enforcement	427,453	115,716	27.07%	(311,737)
Municipal Court	176,358	39,771	22.55%	(136,587)
Fire	7,070,334	1,514,348	21.42%	(5,555,986)
Construction	656,642	191,948	29.23%	(464,694)
Public Works	1,623,207	276,463	17.03%	(1,346,744)
Sanitation	3,897,462	720,057	18.48%	(3,177,405)
Vehicle Maintenance	131,592	44,592	33.89%	(87,000)
Parks Department	1,086,042	342,548	31.54%	(743,494)
Gardens Department	714,182	167,535	23.46%	(546,647)
Culture and Recreation	908,332	265,896	29.27%	(642,436)
Hope Centers	605,203	126,765	20.95%	(478,438)
Debt Service	531,265	277,507	52.24%	(253,758)
Appro. Other Agencies	255,281	49,605	19.43%	(205,676)
Other Post Employment Benefits	865,337	248,321	28.70%	(617,016)
Other Expenditures	3,126,230	874,947	27.99%	(2,251,283)
Indirect Cost Recovery	(2,046,257)	(511,564)	25.00%	1,534,693
<b>Total General Fund</b>	<b>35,396,935</b>	<b>8,292,443</b>	<b>23.43%</b>	<b>(27,104,492)</b>
<b>TOTAL TIF FUND</b>				
	<b>300,000</b>	<b>801</b>	<b>0.27%</b>	<b>(299,199)</b>
<b>WATER &amp; SEWER</b>				
Administration	5,364,867	900,411	16.78%	(4,464,456)
Utility Finance	1,864,390	492,001	26.39%	(1,372,389)
Water & Sewer Dist.	3,838,927	721,668	18.80%	(3,117,259)
Mechanical Maintenance	655,810	133,873	20.41%	(521,937)
Water Plants	2,970,636	748,415	25.19%	(2,222,221)
Sewer Plants	3,220,346	1,048,230	32.55%	(2,172,116)
Electrical Maintenance	206,908	30,979	14.97%	(175,929)
Engineering	519,614	98,655	18.99%	(420,959)
Debt Service	1,360,040	307,741	22.63%	(1,052,299)
Other Post Employment Benefits	216,334	24,067	11.12%	(192,267)
Other	10,000	34,342	343.42%	24,342
Capital Reserve	800,000	-	0.00%	(800,000)
Mayesville Water & Sewer	195,860	73,098	37.32%	(122,762)
<b>Total Water &amp; Sewer Fund</b>	<b>21,223,732</b>	<b>4,613,480</b>	<b>21.74%</b>	<b>(16,610,252)</b>
<b>STORMWATER FUND</b>				
Stormwater	534,528	31,235	5.84%	(503,293)

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**9/30/2015**

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 25% of Year Lapsed FY 2016	Variance Over/(Under)
<b>LOCAL ACCOMMODATIONS FEES FUND</b>				
Project Expenses Culture/Recreation	32,000	12,882	40.26%	(19,118)
Other Quality of Life Projects	103,494	-	0.00%	(103,494)
General Fund Projects	149,506	37,377	25.00%	(112,129)
Transfer to Tourism	140,000	35,000	25.00%	(105,000)
<b>Total Local Accommodations Fees Fund</b>	<u>425,000</u>	<u>85,259</u>	<u>20.06%</u>	<u>(339,741)</u>
<b>HOSPITALITY FEES FUND</b>				
Quality of Life Projects	1,026,662	89,290	8.70%	(937,372)
General Fund Projects	807,060	201,765	25.00%	(605,295)
Transfer to Debt Service Fund	266,278	-	0.00%	(266,278)
<b>Total Hospitality Fees Fund</b>	<u>2,100,000</u>	<u>291,055</u>	<u>13.86%</u>	<u>(1,808,945)</u>
<b>TOTAL VICTIMS ASSISTANCE FUND</b>	<u>51,271</u>	<u>13,522</u>	<u>26.37%</u>	<u>(37,749)</u>
<b>TOTAL BUDGET</b>	<u>\$ 60,031,466</u>	<u>\$ 13,327,795</u>	<u>22.20%</u>	<u>\$ (46,703,671)</u>