

City of Sumter, SC
Monthly Budget Report

October 31, 2015



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2015-2016
 Through the Month Ended October 31, 2015
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended October 31, 2015

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	35,396,935	4,601,859	13.00%	33.33%
Expenditures	35,396,935	11,645,159	32.90%	33.33%
Revenues Over (Under) Expenditures		(7,043,300)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	21,223,732	10,020,695	47.21%	33.33%
Expenditures	21,223,732	6,459,658	30.44%	33.33%
Revenues Over (Under) Expenditures		3,561,037		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	534,528	208,587	39.02%	33.33%
Expenditures	534,528	90,660	16.96%	33.33%
Revenues Over (Under) Expenditures		117,927		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	133,610	31.44%	25.00%
Expenditures	425,000	111,971	26.35%	33.33%
Revenues Over (Under) Expenditures		21,639		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	625,994	29.81%	25.00%
Expenditures	2,100,000	395,307	18.82%	33.33%
Revenues Over (Under) Expenditures		230,687		

City of Sumter
Statement of Revenues (Unaudited)
10/31/2015

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 33% of Year Lapsed FY 2016	Variance Over/(Under)
GENERAL FUND				
PROPERTY TAXES:				
Property Tax Revenue	\$ 13,436,336	1,063,632	7.92%	\$ (12,372,704)
Payment in Lieu of Taxes	45,182	-	0.00%	(45,182)
TOTAL	<u>13,481,518</u>	<u>1,063,632</u>	<u>7.89%</u>	<u>(12,417,886)</u>
LICENSE AND PERMITS:				
Business License	5,140,000	87,343	1.70%	(5,052,657)
Franchise Fees	3,026,000	98,375	3.25%	(2,927,625)
Building Permits	300,000	92,104	30.70%	(207,896)
Miscellaneous Permits	25,500	7,347	28.81%	(18,153)
TOTAL	<u>8,491,500</u>	<u>285,169</u>	<u>3.36%</u>	<u>(8,206,331)</u>
STATE SHARED REVENUES:				
Local Government Fund	874,277	-	0.00%	(874,277)
TOTAL	<u>874,277</u>	<u>-</u>	<u>0.00%</u>	<u>(874,277)</u>
COUNTY SHARED EXPENSE:				
Business License Administration	64,033	21,712	33.91%	(42,321)
Planning & Inspection	875,834	292,463	33.39%	(583,371)
Law Enforcement Center	980,721	308,209	31.43%	(672,512)
Fire Service	1,980,738	660,246	33.33%	(1,320,492)
Shaw Base Defense	34,250	11,500	33.58%	(22,750)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	74,200	-	0.00%	(74,200)
Other	-	241	N/A	241
TOTAL	<u>4,459,776</u>	<u>1,294,371</u>	<u>29.02%</u>	<u>(3,165,405)</u>
SUMTER SCHOOL DISTRICT SHARED EXPENSE:				
School Resource Officers	97,307	-	0.00%	(97,307)
Sumter County Career Center	55,297	-	0.00%	(55,297)
TOTAL	<u>152,604</u>	<u>-</u>	<u>0.00%</u>	<u>(152,604)</u>
FINES AND FORFEITURES:				
Court Fines	300,000	110,646	36.88%	(189,354)
Parking Penalties	13,000	4,780	36.77%	(8,220)
TOTAL	<u>313,000</u>	<u>115,426</u>	<u>36.88%</u>	<u>(197,574)</u>
USE OF MONEY AND PROPERTY:				
Interest on Investment	15,000	18,787	125.25%	3,787
Rental on Property	83,842	13,628	16.25%	(70,214)
Sanitation Fee	1,508,000	502,809	33.34%	(1,005,191)
Container Rental/User Charges	1,152,200	388,818	33.75%	(763,382)
Charges for Fire/Rescue	15,000	2,880	19.20%	(12,120)
Sale of Fixed Assets	200,000	-	0.00%	(200,000)
Miscellaneous Revenue	363,700	129,627	35.64%	(234,073)
Planning Fees	10,000	2,852	28.52%	(7,148)
Recycling Income	10,000	5,157	51.57%	(4,843)
Transfers (In)	2,401,359	778,703	32.43%	(1,622,656)
Other Financing Sources	1,865,159	-	0.00%	(1,865,159)
TOTAL	<u>7,624,260</u>	<u>1,843,261</u>	<u>24.18%</u>	<u>(5,780,999)</u>
Total General Fund Revenues	<u><u>35,396,935</u></u>	<u><u>4,601,859</u></u>	<u><u>13.00%</u></u>	<u><u>(30,795,076)</u></u>
TIF FUND				
TIF Property Taxes/Revenues	300,000	-	0.00%	(300,000)
Total TIF Fund Revenues	<u><u>300,000</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>	<u><u>(300,000)</u></u>

City of Sumter
Statement of Revenues (Unaudited)
10/31/2015

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 33% of Year Lapsed FY 2016	Variance Over/(Under)
WATER AND SEWER FUND				
Water Sales	9,700,000	3,636,223	37.49%	(6,063,777)
Sewer Sales	9,895,800	3,451,193	34.88%	(6,444,607)
Water & Sewer Connections	222,900	120,250	53.95%	(102,650)
Late Charges/Penalties/Reconnect Fees	699,370	233,990	33.46%	(465,380)
Fire Protection Charges	78,500	26,335	33.55%	(52,165)
Bill Collection Fees	36,950	11,860	32.10%	(25,090)
Tipping Fee/Sludge Sales	22,000	7,909	35.95%	(14,091)
Bad Debt Recovery	69,000	11,964	17.34%	(57,036)
Interest Income - Depreciation Fund	6,605	47,108	713.22%	40,503
Interest Income - Other	5,000	10,922	218.44%	5,922
Contributions - Sumter County	-	-	N/A	-
Application Fee	100,100	36,725	36.69%	(63,375)
Management Fees	25,000	8,333	33.33%	(16,667)
Debt Set Off	65,000	574	0.88%	(64,426)
Miscellaneous/Backflow Testing	4,000	1,925	48.13%	(2,075)
Rental on Property	80,000	33,173	41.47%	(46,827)
Nonoperating Revenues	-	4,981	N/A	4,981
Capital Contributions/Grants	-	11,082	N/A	11,082
Mayesville Water & Sewer Revenues	213,507	87,512	40.99%	(125,995)
Other Financing Sources	-	2,278,636	N/A	2,278,636
Total Water & Sewer Fund Revenues	21,223,732	10,020,695	47.21%	(11,203,037)
STORMWATER FUND				
Stormwater Fund	534,528	208,587	39.02%	(325,941)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
Total Stormwater Fund Revenues	534,528	208,587	39.02%	(325,941)
LOCAL ACCOMMODATIONS FEES FUND				
Local Accommodations Fees	425,000	133,610	31.44%	(291,390) (25% of year lapsed)
Total Local Accommodations Fee Revenues	425,000	133,610	31.44%	(291,390)
LOCAL HOSPITALITY FEES FUND				
Local Hospitality Fees	2,100,000	625,994	29.81%	(1,474,006) (25% of year lapsed)
Total Local Hospitality Fee Revenues	2,100,000	625,994	29.81%	(1,474,006)
VICTIMS ASSISTANCE FUND				
Victims Assistance	51,271	17,073	33.30%	(34,198)
Total Victims Assistance Fund	51,271	17,073	33.30%	(34,198)
TOTAL BUDGETED REVENUES	\$ 60,031,466	\$ 15,607,818	26.00%	\$ (44,423,648)

City of Sumter
Statement of Expenditures (Unaudited)
10/31/2015

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 33% of Year Lapsed FY 2016	Variance Over/(Under)
GENERAL FUND				
Administration	\$ 2,342,059	826,975	35.31%	(1,515,084)
Downtown Program	385,980	122,112	31.64%	(263,868)
Growth & Development	8,100	849	10.48%	(7,251)
City Store	135,899	59,382	43.70%	(76,517)
Planning	681,796	250,450	36.73%	(431,346)
Business License	221,492	65,975	29.79%	(155,517)
Building Inspections	866,165	240,320	27.75%	(625,845)
Police	8,882,217	3,014,679	33.94%	(5,867,538)
Police Joint Shared	1,844,564	571,486	30.98%	(1,273,078)
Codes Enforcement	427,453	147,851	34.59%	(279,602)
Municipal Court	176,358	52,112	29.55%	(124,246)
Fire	7,070,334	2,250,727	31.83%	(4,819,607)
Construction	656,642	254,164	38.71%	(402,478)
Public Works	1,623,207	381,683	23.51%	(1,241,524)
Sanitation	3,897,462	999,279	25.64%	(2,898,183)
Vehicle Maintenance	131,592	62,878	47.78%	(68,714)
Parks Department	1,086,042	469,732	43.25%	(616,310)
Gardens Department	714,182	248,708	34.82%	(465,474)
Culture and Recreation	908,332	375,003	41.28%	(533,329)
Hope Centers	605,203	182,254	30.11%	(422,949)
Debt Service	531,265	277,507	52.24%	(253,758)
Appro. Other Agencies	255,281	62,543	24.50%	(192,738)
Other Post Employment Benefits	865,337	329,840	38.12%	(535,497)
Other Expenditures	3,126,230	1,080,736	34.57%	(2,045,494)
Indirect Cost Recovery	(2,046,257)	(682,086)	33.33%	1,364,171
Total General Fund	35,396,935	11,645,159	32.90%	(23,751,776)
TOTAL TIF FUND				
	300,000	803	0.27%	(299,197)
WATER & SEWER				
Administration	5,364,867	1,199,922	22.37%	(4,164,945)
Utility Finance	1,864,390	796,430	42.72%	(1,067,960)
Water & Sewer Dist.	3,838,927	1,118,128	29.13%	(2,720,799)
Mechanical Maintenance	655,810	209,031	31.87%	(446,779)
Water Plants	2,970,636	990,265	33.34%	(1,980,371)
Sewer Plants	3,220,346	1,460,786	45.36%	(1,759,560)
Electrical Maintenance	206,908	50,214	24.27%	(156,694)
Engineering	519,614	146,151	28.13%	(373,463)
Debt Service	1,360,040	307,741	22.63%	(1,052,299)
Other Post Employment Benefits	216,334	32,090	14.83%	(184,244)
Other	10,000	45,346	453.46%	35,346
Capital Reserve	800,000	-	0.00%	(800,000)
Mayesville Water & Sewer	195,860	103,554	52.87%	(92,306)
Total Water & Sewer Fund	21,223,732	6,459,658	30.44%	(14,764,074)
STORMWATER FUND				
Stormwater	534,528	90,660	16.96%	(443,868)

City of Sumter
Statement of Expenditures (Unaudited)
10/31/2015

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 33% of Year Lapsed FY 2016	Variance Over/(Under)
LOCAL ACCOMMODATIONS FEES FUND				
Project Expenses Culture/Recreation	32,000	11,161	34.88%	(20,839)
Other Quality of Life Projects	103,494	4,308	4.16%	(99,186)
General Fund Projects	149,506	49,835	33.33%	(99,671)
Transfer to Tourism	140,000	46,667	33.33%	(93,333)
Total Local Accommodations Fees Fund	425,000	111,971	26.35%	(313,029)
HOSPITALITY FEES FUND				
Quality of Life Projects	1,026,662	126,287	12.30%	(900,375)
General Fund Projects	807,060	269,020	33.33%	(538,040)
Transfer to Debt Service Fund	266,278	-	0.00%	(266,278)
Total Hospitality Fees Fund	2,100,000	395,307	18.82%	(1,704,693)
TOTAL VICTIMS ASSISTANCE FUND	51,271	19,829	38.67%	(31,442)
TOTAL BUDGET	\$ 60,031,466	\$ 18,723,387	31.19%	\$ (41,308,079)