

City of Sumter, SC
Monthly Budget Report

November 30, 2015



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2015-2016
 Through the Month Ended November 30, 2015
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended November 30, 2015

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	35,396,935	6,450,076	18.22%	42.00%
Expenditures	35,396,935	14,248,879	40.25%	42.00%
Revenues Over (Under) Expenditures		(7,798,803)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	21,223,732	11,909,977	56.12%	42.00%
Expenditures	21,223,732	8,455,372	39.84%	42.00%
Revenues Over (Under) Expenditures		3,454,605		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	534,528	260,375	48.71%	42.00%
Expenditures	534,528	155,878	29.16%	42.00%
Revenues Over (Under) Expenditures		104,497		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	188,208	44.28%	33.33%
Expenditures	425,000	138,062	32.49%	42.00%
Revenues Over (Under) Expenditures		50,146		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	825,223	39.30%	33.33%
Expenditures	2,100,000	523,395	24.92%	42.00%
Revenues Over (Under) Expenditures		301,828		

City of Sumter
Statement of Revenues (Unaudited)

11/30/2015

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 42% of Year Lapsed FY 2016	Variance Over/(Under)
GENERAL FUND				
PROPERTY TAXES:				
Property Tax Revenue	\$ 13,436,336	1,696,651	12.63%	\$ (11,739,685)
Payment in Lieu of Taxes	45,182	-	0.00%	(45,182)
TOTAL	<u>13,481,518</u>	<u>1,696,651</u>	<u>12.59%</u>	<u>(11,784,867)</u>
LICENSE AND PERMITS:				
Business License	5,140,000	110,458	2.15%	(5,029,542)
Franchise Fees	3,026,000	98,375	3.25%	(2,927,625)
Building Permits	300,000	124,020	41.34%	(175,980)
Miscellaneous Permits	25,500	10,446	40.96%	(15,054)
TOTAL	<u>8,491,500</u>	<u>343,299</u>	<u>4.04%</u>	<u>(8,148,201)</u>
STATE SHARED REVENUES:				
Local Government Fund	874,277	257,098	29.41%	(617,179)
TOTAL	<u>874,277</u>	<u>257,098</u>	<u>29.41%</u>	<u>(617,179)</u>
COUNTY SHARED EXPENSE:				
Business License Administration	64,033	27,020	42.20%	(37,013)
Planning & Inspection	875,834	365,578	41.74%	(510,256)
Law Enforcement Center	980,721	385,261	39.28%	(595,460)
Fire Service	1,980,738	825,308	41.67%	(1,155,430)
Shaw Base Defense	34,250	14,375	41.97%	(19,875)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	74,200	-	0.00%	(74,200)
Other	-	404	N/A	404
TOTAL	<u>4,459,776</u>	<u>1,617,946</u>	<u>36.28%</u>	<u>(2,841,830)</u>
SUMTER SCHOOL DISTRICT SHARED EXPENSE:				
School Resource Officers	97,307	17,692	18.18%	(79,615)
Sumter County Career Center	55,297	13,824	25.00%	(41,473)
TOTAL	<u>152,604</u>	<u>31,516</u>	<u>20.65%</u>	<u>(121,088)</u>
FINES AND FORFEITURES:				
Court Fines	300,000	133,327	44.44%	(166,673)
Parking Penalties	13,000	6,070	46.69%	(6,930)
TOTAL	<u>313,000</u>	<u>139,397</u>	<u>44.54%</u>	<u>(173,603)</u>
USE OF MONEY AND PROPERTY:				
Interest on Investment	15,000	20,370	135.80%	5,370
Rental on Property	83,842	15,695	18.72%	(68,147)
Sanitation Fee	1,508,000	629,337	41.73%	(878,663)
Container Rental/User Charges	1,152,200	486,236	42.20%	(665,964)
Charges for Fire/Rescue	15,000	3,630	24.20%	(11,370)
Sale of Fixed Assets	200,000	64,513	32.26%	(135,487)
Miscellaneous Revenue	363,700	162,805	44.76%	(200,895)
Planning Fees	10,000	3,047	30.47%	(6,953)
Recycling Income	10,000	5,157	51.57%	(4,843)
Transfers (In)	2,401,359	973,379	40.53%	(1,427,980)
Other Financing Sources	1,865,159	-	0.00%	(1,865,159)
TOTAL	<u>7,624,260</u>	<u>2,364,169</u>	<u>31.01%</u>	<u>(5,260,091)</u>
Total General Fund Revenues	<u><u>35,396,935</u></u>	<u><u>6,450,076</u></u>	<u><u>18.22%</u></u>	<u><u>(28,946,859)</u></u>
TIF FUND				
TIF Property Taxes/Revenues	300,000	-	0.00%	(300,000)
Total TIF Fund Revenues	<u><u>300,000</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>	<u><u>(300,000)</u></u>

City of Sumter
Statement of Revenues (Unaudited)

11/30/2015

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 42% of Year Lapsed FY 2016	Variance Over/(Under)
<i>WATER AND SEWER FUND</i>				
Water Sales	9,700,000	4,396,124	45.32%	(5,303,876)
Sewer Sales	9,895,800	4,266,235	43.11%	(5,629,565)
Water & Sewer Connections	222,900	130,625	58.60%	(92,275)
Late Charges/Penalties/Reconnect Fees	699,370	286,065	40.90%	(413,305)
Fire Protection Charges	78,500	32,672	41.62%	(45,828)
Bill Collection Fees	36,950	14,837	40.15%	(22,113)
Tipping Fee/Sludge Sales	22,000	8,913	40.51%	(13,087)
Bad Debt Recovery	69,000	18,201	26.38%	(50,799)
Interest Income - Depreciation Fund	6,605	67,424	1020.80%	60,819
Interest Income - Other	5,000	13,411	268.22%	8,411
Contributions - Sumter County	-	-	N/A	-
Application Fee	100,100	44,200	44.16%	(55,900)
Management Fees	25,000	10,417	41.67%	(14,583)
Debt Set Off	65,000	574	0.88%	(64,426)
Miscellaneous/Backflow Testing	4,000	1,925	48.13%	(2,075)
Rental on Property	80,000	47,052	58.82%	(32,948)
Nonoperating Revenues	-	6,031	N/A	6,031
Capital Contributions/Grants	-	178,855	N/A	178,855
Mayesville Water & Sewer Revenues	213,507	107,780	50.48%	(105,727)
Other Financing Sources	-	2,278,636	N/A	2,278,636
Total Water & Sewer Fund Revenues	21,223,732	11,909,977	56.12%	(9,313,755)
<i>STORMWATER FUND</i>				
Stormwater Fund	534,528	260,375	48.71%	(274,153)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
Total Stormwater Fund Revenues	534,528	260,375	48.71%	(274,153)
<i>LOCAL ACCOMMODATIONS FEES FUND</i>				
Local Accommodations Fees	425,000	188,208	44.28%	(236,792) (33% of year lapsed)
Total Local Accommodations Fee Revenues	425,000	188,208	44.28%	(236,792)
<i>LOCAL HOSPITALITY FEES FUND</i>				
Local Hospitality Fees	2,100,000	825,223	39.30%	(1,274,777) (33% of year lapsed)
Total Local Hospitality Fee Revenues	2,100,000	825,223	39.30%	(1,274,777)
<i>VICTIMS ASSISTANCE FUND</i>				
Victims Assistance	51,271	21,400	41.74%	(29,871)
Total Victims Assistance Fund	51,271	21,400	41.74%	(29,871)
TOTAL BUDGETED REVENUES	\$ 60,031,466	\$ 19,655,259	32.74%	\$ (40,376,207)

City of Sumter
Statement of Expenditures (Unaudited)
11/30/2015

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 42% of Year Lapsed FY 2016	Variance Over/(Under)
GENERAL FUND				
Administration	\$ 2,342,059	1,048,889	44.78%	(1,293,170)
Downtown Program	385,980	150,719	39.05%	(235,261)
Growth & Development	8,100	1,037	12.80%	(7,063)
City Store	135,899	67,456	49.64%	(68,443)
Planning	681,796	271,634	39.84%	(410,162)
Business License	221,492	81,550	36.82%	(139,942)
Building Inspections	866,165	297,700	34.37%	(568,465)
Police	8,882,217	3,649,679	41.09%	(5,232,538)
Police Joint Shared	1,844,564	703,292	38.13%	(1,141,272)
Codes Enforcement	427,453	171,621	40.15%	(255,832)
Municipal Court	176,358	76,927	43.62%	(99,431)
Fire	7,070,334	2,788,298	39.44%	(4,282,036)
Construction	656,642	325,054	49.50%	(331,588)
Public Works	1,623,207	474,035	29.20%	(1,149,172)
Sanitation	3,897,462	1,379,747	35.40%	(2,517,715)
Vehicle Maintenance	131,592	72,249	54.90%	(59,343)
Parks Department	1,086,042	560,124	51.57%	(525,918)
Gardens Department	714,182	325,889	45.63%	(388,293)
Culture and Recreation	908,332	443,329	48.81%	(465,003)
Hope Centers	605,203	221,184	36.55%	(384,019)
Debt Service	531,265	277,507	52.24%	(253,758)
Appro. Other Agencies	255,281	71,376	27.96%	(183,905)
Other Post Employment Benefits	865,337	411,358	47.54%	(453,979)
Other Expenditures	3,126,230	1,230,832	39.37%	(1,895,398)
Indirect Cost Recovery	(2,046,257)	(852,607)	41.67%	1,193,650
Total General Fund	35,396,935	14,248,879	40.25%	(21,148,056)
TOTAL TIF FUND				
	300,000	803	0.27%	(299,197)
WATER & SEWER				
Administration	5,364,867	2,068,568	38.56%	(3,296,299)
Utility Finance	1,864,390	900,672	48.31%	(963,718)
Water & Sewer Dist.	3,838,927	1,442,504	37.58%	(2,396,423)
Mechanical Maintenance	655,810	252,240	38.46%	(403,570)
Water Plants	2,970,636	1,220,976	41.10%	(1,749,660)
Sewer Plants	3,220,346	1,795,732	55.76%	(1,424,614)
Electrical Maintenance	206,908	76,720	37.08%	(130,188)
Engineering	519,614	180,450	34.73%	(339,164)
Debt Service	1,360,040	307,741	22.63%	(1,052,299)
Other Post Employment Benefits	216,334	40,112	18.54%	(176,222)
Other	10,000	47,546	475.46%	37,546
Capital Reserve	800,000	-	0.00%	(800,000)
Mayesville Water & Sewer	195,860	122,111	62.35%	(73,749)
Total Water & Sewer Fund	21,223,732	8,455,372	39.84%	(12,768,360)
STORMWATER FUND				
Stormwater	534,528	155,878	29.16%	(378,650)

City of Sumter
Statement of Expenditures (Unaudited)
11/30/2015

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 42% of Year Lapsed FY 2016	Variance Over/(Under)
LOCAL ACCOMMODATIONS FEES FUND				
Project Expenses Culture/Recreation	32,000	17,435	54.48%	(14,565)
Other Quality of Life Projects	103,494	-	0.00%	(103,494)
General Fund Projects	149,506	62,294	41.67%	(87,212)
Transfer to Tourism	140,000	58,333	41.67%	(81,667)
Total Local Accommodations Fees Fund	<u>425,000</u>	<u>138,062</u>	<u>32.49%</u>	<u>(286,938)</u>
HOSPITALITY FEES FUND				
Quality of Life Projects	1,026,662	187,120	18.23%	(839,542)
General Fund Projects	807,060	336,275	41.67%	(470,785)
Transfer to Debt Service Fund	266,278	-	0.00%	(266,278)
Total Hospitality Fees Fund	<u>2,100,000</u>	<u>523,395</u>	<u>24.92%</u>	<u>(1,576,605)</u>
TOTAL VICTIMS ASSISTANCE FUND	<u>51,271</u>	<u>24,155</u>	<u>47.11%</u>	<u>(27,116)</u>
TOTAL BUDGET	<u>\$ 60,031,466</u>	<u>\$ 23,546,544</u>	<u>39.22%</u>	<u>\$ (36,484,922)</u>