

City of Sumter, SC  
Monthly Budget Report

March 31, 2016



**Prepared by the City of Sumter Finance Department**



City of Sumter  
 Financial Report FY 2015-2016  
 Through the Month Ended March 31, 2016  
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended March 31, 2016

**GENERAL FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	35,396,935	24,031,250	67.89%	75.00%
Expenditures	35,396,935	24,711,323	69.81%	75.00%
Revenues Over (Under) Expenditures		(680,073)		

**WATER & SEWER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	21,223,732	19,022,208	89.63%	75.00%
Expenditures	21,223,732	16,277,266	76.69%	75.00%
Revenues Over (Under) Expenditures		2,744,942		

**STORMWATER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	534,528	466,267	87.23%	75.00%
Expenditures	534,528	226,676	42.41%	75.00%
Revenues Over (Under) Expenditures		239,591		

**LOCAL ACCOMMODATIONS FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	341,039	80.24%	67.00%
Expenditures	425,000	237,650	55.92%	75.00%
Revenues Over (Under) Expenditures		103,389		

**LOCAL HOSPITALITY FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	1,715,791	81.70%	67.00%
Expenditures	2,100,000	1,265,784	60.28%	75.00%
Revenues Over (Under) Expenditures		450,007		

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**03/31/2016**

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 75% of Year Lapsed FY 2016	Variance Over/(Under)
<b>GENERAL FUND</b>				
<b>PROPERTY TAXES:</b>				
Property Tax Revenue	\$ 13,436,336	10,817,572	80.51%	\$ (2,618,764)
Payment in Lieu of Taxes	45,182	43,996	97.38%	(1,186)
TOTAL	<u>13,481,518</u>	<u>10,861,568</u>	<u>80.57%</u>	<u>(2,619,950)</u>
<b>LICENSE AND PERMITS:</b>				
Business License	5,140,000	2,625,529	51.08%	(2,514,471)
Franchise Fees	3,026,000	674,719	22.30%	(2,351,281)
Building Permits	300,000	227,200	75.73%	(72,800)
Miscellaneous Permits	25,500	22,849	89.60%	(2,651)
TOTAL	<u>8,491,500</u>	<u>3,550,297</u>	<u>41.81%</u>	<u>(4,941,203)</u>
<b>STATE SHARED REVENUES:</b>				
Local Government Fund	874,277	462,801	52.94%	(411,476)
TOTAL	<u>874,277</u>	<u>462,801</u>	<u>52.94%</u>	<u>(411,476)</u>
<b>COUNTY SHARED EXPENSE:</b>				
Business License Administration	64,033	48,343	75.50%	(15,690)
Planning & Inspection	875,834	658,041	75.13%	(217,793)
Law Enforcement Center	980,721	693,470	70.71%	(287,251)
Fire Service	1,980,738	1,485,554	75.00%	(495,184)
Shaw Base Defense	34,250	25,875	75.55%	(8,375)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	74,200	-	0.00%	(74,200)
Other	-	534	N/A	534
TOTAL	<u>4,459,776</u>	<u>2,911,817</u>	<u>65.29%</u>	<u>(1,547,959)</u>
<b>SUMTER SCHOOL DISTRICT SHARED EXPENSE:</b>				
School Resource Officers	97,307	70,769	72.73%	(26,538)
Sumter County Career Center	55,297	41,473	75.00%	(13,824)
TOTAL	<u>152,604</u>	<u>112,242</u>	<u>73.55%</u>	<u>(40,362)</u>
<b>FINES AND FORFEITURES:</b>				
Court Fines	300,000	251,918	83.97%	(48,082)
Parking Penalties	13,000	10,643	81.87%	(2,357)
TOTAL	<u>313,000</u>	<u>262,561</u>	<u>83.89%</u>	<u>(50,439)</u>
<b>USE OF MONEY AND PROPERTY:</b>				
Interest on Investment	15,000	29,109	194.06%	14,109
Rental on Property	83,842	32,118	38.31%	(51,724)
Sanitation Fee	1,508,000	1,137,540	75.43%	(370,460)
Container Rental/User Charges	1,152,200	866,548	75.21%	(285,652)
Charges for Fire/Rescue	15,000	4,900	32.67%	(10,100)
Sale of Fixed Assets	200,000	321,926	160.96%	121,926
Miscellaneous Revenue	363,700	260,505	71.63%	(103,195)
Planning Fees	10,000	6,407	64.07%	(3,593)
Recycling Income	10,000	8,829	88.29%	(1,171)
Transfers (In)	2,401,359	1,752,082	72.96%	(649,277)
Other Financing Sources	1,865,159	1,450,000	77.74%	(415,159)
TOTAL	<u>7,624,260</u>	<u>5,869,964</u>	<u>76.99%</u>	<u>(1,754,296)</u>
<b>Total General Fund Revenues</b>	<u><u>35,396,935</u></u>	<u><u>24,031,250</u></u>	<u><u>67.89%</u></u>	<u><u>(11,365,685)</u></u>
<b>TIF FUND</b>				
TIF Property Taxes/Revenues	300,000	303,901	101.30%	3,901
<b>Total TIF Fund Revenues</b>	<u><u>300,000</u></u>	<u><u>303,901</u></u>	<u><u>101.30%</u></u>	<u><u>3,901</u></u>

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**03/31/2016**

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 75% of Year Lapsed FY 2016	Variance Over/(Under)
<b>WATER AND SEWER FUND</b>				
Water Sales	9,700,000	7,454,678	76.85%	(2,245,322)
Sewer Sales	9,895,800	7,689,855	77.71%	(2,205,945)
Water & Sewer Connections	222,900	165,475	74.24%	(57,425)
Late Charges/Penalties/Reconnect Fees	699,370	530,610	75.87%	(168,760)
Fire Protection Charges	78,500	57,265	72.95%	(21,235)
Bill Collection Fees	36,950	26,771	72.45%	(10,179)
Tipping Fee/Sludge Sales	22,000	16,996	77.25%	(5,004)
Bad Debt Recovery	69,000	38,918	56.40%	(30,082)
Interest Income - Depreciation Fund	6,605	175,028	2649.93%	168,423
Interest Income - Other	5,000	25,063	501.26%	20,063
Contributions - Sumter County	-	-	N/A	-
Application Fee	100,100	78,950	78.87%	(21,150)
Management Fees	25,000	18,750	75.00%	(6,250)
Debt Set Off	65,000	4,616	7.10%	(60,384)
Miscellaneous/Backflow Testing	4,000	1,925	48.13%	(2,075)
Rental on Property	80,000	77,469	96.84%	(2,531)
Nonoperating Revenues	-	11,620	N/A	11,620
Capital Contributions/Grants	-	178,855	N/A	178,855
Mayesville Water & Sewer Revenues	213,507	166,156	77.82%	(47,351)
Other Financing Sources	-	2,303,208	N/A	2,303,208
<b>Total Water &amp; Sewer Fund Revenues</b>	<b>21,223,732</b>	<b>19,022,208</b>	<b>89.63%</b>	<b>(2,201,524)</b>
<b>STORMWATER FUND</b>				
Stormwater Fund	534,528	466,267	87.23%	(68,261)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
<b>Total Stormwater Fund Revenues</b>	<b>534,528</b>	<b>466,267</b>	<b>87.23%</b>	<b>(68,261)</b>
<b>LOCAL ACCOMMODATIONS FEES FUND</b>				
Local Accommodations Fees	425,000	341,039	80.24%	(83,961) (67% of year lapsed)
<b>Total Local Accommodations Fee Revenues</b>	<b>425,000</b>	<b>341,039</b>	<b>80.24%</b>	<b>(83,961)</b>
<b>LOCAL HOSPITALITY FEES FUND</b>				
Local Hospitality Fees	2,100,000	1,715,791	81.70%	(384,209) (67% of year lapsed)
<b>Total Local Hospitality Fee Revenues</b>	<b>2,100,000</b>	<b>1,715,791</b>	<b>81.70%</b>	<b>(384,209)</b>
<b>VICTIMS ASSISTANCE FUND</b>				
Victims Assistance	51,271	41,231	80.42%	(10,040)
<b>Total Victims Assistance Fund</b>	<b>51,271</b>	<b>41,231</b>	<b>80.42%</b>	<b>(10,040)</b>
<b>TOTAL BUDGETED REVENUES</b>	<b>\$ 60,031,466</b>	<b>\$ 45,921,687</b>	<b>76.50%</b>	<b>\$ (14,109,779)</b>

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**03/31/2016**

	<b>Adopted Budget FY 2016</b>	<b>YTD Actual FY 2016</b>	<b>YTD % 75% of Year Lapsed FY 2016</b>	<b>Variance Over/(Under)</b>
<b>GENERAL FUND</b>				
Administration	\$ 2,342,059	1,834,421	78.33%	(507,638)
Downtown Program	385,980	274,081	71.01%	(111,899)
Growth & Development	8,100	12,190	150.49%	4,090
City Store	135,899	101,583	74.75%	(34,316)
Planning	693,812	546,611	78.78%	(147,201)
Business License	221,492	149,531	67.51%	(71,961)
Building Inspections	866,165	540,509	62.40%	(325,656)
Police	8,951,496	6,173,668	68.97%	(2,777,828)
Police Joint Shared	1,844,564	1,207,711	65.47%	(636,853)
Codes Enforcement	427,453	270,665	63.32%	(156,788)
Municipal Court	176,358	135,228	76.68%	(41,130)
Fire	7,070,334	4,860,439	68.74%	(2,209,895)
Construction	656,642	490,954	74.77%	(165,688)
Public Works	1,623,207	848,734	52.29%	(774,473)
Sanitation	3,897,462	2,756,937	70.74%	(1,140,525)
Vehicle Maintenance	131,592	117,494	89.29%	(14,098)
Parks Department	1,086,042	886,873	81.66%	(199,169)
Gardens Department	714,182	576,047	80.66%	(138,135)
Culture and Recreation	908,332	678,816	74.73%	(229,516)
Hope Centers	605,203	418,431	69.14%	(186,772)
Debt Service	531,265	277,507	52.24%	(253,758)
Appro. Other Agencies	255,281	183,245	71.78%	(72,036)
Other Post Employment Benefits	865,337	737,584	85.24%	(127,753)
Other Expenditures	3,044,935	2,166,757	71.16%	(878,178)
Indirect Cost Recovery	(2,046,257)	(1,534,693)	75.00%	511,564
<b>Total General Fund</b>	<b>35,396,935</b>	<b>24,711,323</b>	<b>69.81%</b>	<b>(10,685,612)</b>
<b>TOTAL TIF FUND</b>				
	<b>300,000</b>	<b>36,461</b>	<b>12.15%</b>	<b>(263,539)</b>
<b>WATER &amp; SEWER</b>				
Administration	5,364,867	3,742,242	69.75%	(1,622,625)
Utility Finance	1,864,390	2,389,158	128.15%	524,768
Water & Sewer Dist.	3,838,927	3,185,448	82.98%	(653,479)
Mechanical Maintenance	655,810	437,825	66.76%	(217,985)
Water Plants	2,970,636	2,069,784	69.67%	(900,852)
Sewer Plants	3,220,346	2,928,762	90.95%	(291,584)
Electrical Maintenance	206,908	121,304	58.63%	(85,604)
Engineering	519,614	321,346	61.84%	(198,268)
Debt Service	1,360,040	780,697	57.40%	(579,343)
Other Post Employment Benefits	216,334	72,202	33.38%	(144,132)
Other	10,000	45,428	454.28%	35,428
Capital Reserve	800,000	-	0.00%	(800,000)
Mayesville Water & Sewer	195,860	183,070	93.47%	(12,790)
<b>Total Water &amp; Sewer Fund</b>	<b>21,223,732</b>	<b>16,277,266</b>	<b>76.69%</b>	<b>(4,946,466)</b>
<b>STORMWATER FUND</b>				
Stormwater	534,528	226,676	42.41%	(307,852)

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**03/31/2016**

	<b>Adopted Budget FY 2016</b>	<b>YTD Actual FY 2016</b>	<b>YTD % 75% of Year Lapsed FY 2016</b>	<b>Variance Over/(Under)</b>
<b><i>LOCAL ACCOMMODATIONS FEES FUND</i></b>				
Project Expenses Culture/Recreation	32,000	20,520	64.13%	(11,480)
Other Quality of Life Projects	103,494	-	0.00%	(103,494)
General Fund Projects	149,506	112,130	75.00%	(37,376)
Transfer to Tourism	140,000	105,000	75.00%	(35,000)
<b><i>Total Local Accommodations Fees Fund</i></b>	<b>425,000</b>	<b>237,650</b>	<b>55.92%</b>	<b>(187,350)</b>
<b><i>HOSPITALITY FEES FUND</i></b>				
Quality of Life Projects	1,026,662	593,919	57.85%	(432,743)
General Fund Projects	807,060	605,295	75.00%	(201,765)
Transfer to Debt Service Fund	266,278	66,570	25.00%	(199,708)
<b><i>Total Hospitality Fees Fund</i></b>	<b>2,100,000</b>	<b>1,265,784</b>	<b>60.28%</b>	<b>(834,216)</b>
<b><i>TOTAL VICTIMS ASSISTANCE FUND</i></b>	<b>51,271</b>	<b>41,883</b>	<b>81.69%</b>	<b>(9,388)</b>
 <b>TOTAL BUDGET</b>	<b>\$ 60,031,466</b>	<b>\$ 42,797,043</b>	<b>71.29%</b>	<b>\$ (17,234,423)</b>