

City of Sumter, SC
Monthly Budget Report

July 31, 2015



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2015-2016
 Through the Month Ended July 31, 2015
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended July 31, 2015

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	35,396,935	884,012	2.50%	8.00%
Expenditures	35,396,935	2,929,810	8.28%	8.00%
Revenues Over (Under) Expenditures		(2,045,798)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	21,223,732	2,016,066	9.50%	8.00%
Expenditures	21,223,732	1,284,131	6.05%	8.00%
Revenues Over (Under) Expenditures		731,935		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	534,528	50,298	9.41%	8.00%
Expenditures	534,528	7,033	1.32%	8.00%
Revenues Over (Under) Expenditures		43,265		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	2,217	0.52%	0.00%
Expenditures	425,000	26,589	6.26%	8.00%
Revenues Over (Under) Expenditures		(24,372)		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	5,094	0.24%	0.00%
Expenditures	2,100,000	93,775	4.47%	8.00%
Revenues Over (Under) Expenditures		(88,681)		

City of Sumter
Statement of Revenues (Unaudited)
7/31/2015

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 8% of Year Lapsed FY 2016	Variance Over/(Under)
GENERAL FUND				
PROPERTY TAXES:				
Property Tax Revenue	\$ 13,436,336	-	0.00%	\$ (13,436,336)
Payment in Lieu of Taxes	45,182	-	0.00%	(45,182)
TOTAL	13,481,518	-	0.00%	(13,481,518)
LICENSE AND PERMITS:				
Business License	5,140,000	21,360	0.42%	(5,118,640)
Franchise Fees	3,026,000	-	0.00%	(3,026,000)
Building Permits	300,000	30,114	10.04%	(269,886)
Miscellaneous Permits	25,500	2,815	11.04%	(22,685)
TOTAL	8,491,500	54,289	0.64%	(8,437,211)
STATE SHARED REVENUES:				
Local Government Fund	874,277	-	0.00%	(874,277)
TOTAL	874,277	-	0.00%	(874,277)
COUNTY SHARED EXPENSE:				
Business License Administration	64,033	5,179	8.09%	(58,854)
Planning & Inspection	875,834	73,116	8.35%	(802,718)
Law Enforcement Center	980,721	77,052	7.86%	(903,669)
Fire Service	1,980,738	165,062	8.33%	(1,815,676)
Shaw Base Defense	34,250	2,875	8.39%	(31,375)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	74,200	-	0.00%	(74,200)
Other	-	-	N/A	-
TOTAL	4,459,776	323,284	7.25%	(4,136,492)
SUMTER SCHOOL DISTRICT SHARED EXPENSE:				
School Resource Officers	97,307	-	0.00%	(97,307)
Sumter County Career Center	55,297	-	0.00%	(55,297)
TOTAL	152,604	-	0.00%	(152,604)
FINES AND FORFEITURES:				
Court Fines	300,000	29,311	9.77%	(270,689)
Parking Penalties	13,000	685	5.27%	(12,315)
TOTAL	313,000	29,996	9.58%	(283,004)
USE OF MONEY AND PROPERTY:				
Interest on Investment	15,000	1,443	9.62%	(13,557)
Rental on Property	83,842	6,889	8.22%	(76,953)
Sanitation Fee	1,508,000	125,730	8.34%	(1,382,270)
Container Rental/User Charges	1,152,200	96,134	8.34%	(1,056,066)
Charges for Fire/Rescue	15,000	5	0.03%	(14,995)
Sale of Fixed Assets	200,000	-	0.00%	(200,000)
Miscellaneous Revenue	363,700	48,056	13.21%	(315,644)
Planning Fees	10,000	1,010	10.10%	(8,990)
Recycling Income	10,000	2,500	25.00%	(7,500)
Transfers (In)	2,401,359	194,676	8.11%	(2,206,683)
Other Financing Sources	1,865,159	-	0.00%	(1,865,159)
TOTAL	7,624,260	476,443	6.25%	(7,147,817)
Total General Fund Revenues	35,396,935	884,012	2.50%	(34,512,923)
TIF FUND				
TIF Property Taxes/Revenues	300,000	-	0.00%	(300,000)
Total TIF Fund Revenues	300,000	-	0.00%	(300,000)

City of Sumter
Statement of Revenues (Unaudited)
7/31/2015

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 8% of Year Lapsed FY 2016	Variance Over/(Under)
<i>WATER AND SEWER FUND</i>				
Water Sales	9,700,000	999,030	10.30%	(8,700,970)
Sewer Sales	9,895,800	857,285	8.66%	(9,038,515)
Water & Sewer Connections	222,900	22,075	9.90%	(200,825)
Late Charges/Penalties/Reconnect Fees	699,370	61,356	8.77%	(638,014)
Fire Protection Charges	78,500	6,554	8.35%	(71,946)
Bill Collection Fees	36,950	2,959	8.01%	(33,991)
Tipping Fee/Sludge Sales	22,000	1,526	6.94%	(20,474)
Bad Debt Recovery	69,000	2,530	3.67%	(66,470)
Interest Income - Depreciation Fund	6,605	9,344	141.47%	2,739
Interest Income - Other	5,000	2,407	48.14%	(2,593)
Contributions - Sumter County	-	-	N/A	-
Application Fee	100,100	9,700	9.69%	(90,400)
Management Fees	25,000	2,083	8.33%	(22,917)
Debt Set Off	65,000	-	0.00%	(65,000)
Miscellaneous/Backflow Testing	4,000	1,925	48.13%	(2,075)
Rental on Property	80,000	6,145	7.68%	(73,855)
Nonoperating Revenues	-	1,080	N/A	1,080
Capital Contributions/Grants	-	11,082	N/A	11,082
Mayesville Water & Sewer Revenues	213,507	18,985	8.89%	(194,522)
Other Financing Sources	-	-	N/A	-
<i>Total Water & Sewer Fund Revenues</i>	<u>21,223,732</u>	<u>2,016,066</u>	<u>9.50%</u>	<u>(19,207,666)</u>
<i>STORMWATER FUND</i>				
Stormwater Fund	534,528	50,298	9.41%	(484,230)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
<i>Total Stormwater Fund Revenues</i>	<u>534,528</u>	<u>50,298</u>	<u>9.41%</u>	<u>(484,230)</u>
<i>LOCAL ACCOMMODATIONS FEES FUND</i>				
Local Accommodations Fees	425,000	2,217	0.52%	(422,783) (0% of year lapsed)
<i>Total Local Accommodations Fee Revenues</i>	<u>425,000</u>	<u>2,217</u>	<u>0.52%</u>	<u>(422,783)</u>
<i>LOCAL HOSPITALITY FEES FUND</i>				
Local Hospitality Fees	2,100,000	5,094	0.24%	(2,094,906) (0% of year lapsed)
<i>Total Local Hospitality Fee Revenues</i>	<u>2,100,000</u>	<u>5,094</u>	<u>0.24%</u>	<u>(2,094,906)</u>
<i>VICTIMS ASSISTANCE FUND</i>				
Victims Assistance	51,271	4,775	9.31%	(46,496)
<i>Total Victims Assistance Fund</i>	<u>51,271</u>	<u>4,775</u>	<u>9.31%</u>	<u>(46,496)</u>
TOTAL BUDGETED REVENUES	<u>\$ 60,031,466</u>	<u>\$ 2,962,462</u>	<u>4.93%</u>	<u>\$ (57,069,004)</u>

City of Sumter
Statement of Expenditures (Unaudited)
7/31/2015

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 8% of Year Lapsed FY 2016	Variance Over/(Under)
GENERAL FUND				
Administration	\$ 2,342,059	246,642	10.53%	(2,095,417)
Downtown Program	385,980	22,135	5.73%	(363,845)
Growth & Development	8,100	195	2.41%	(7,905)
City Store	135,899	7,117	5.24%	(128,782)
Planning	681,796	42,926	6.30%	(638,870)
Business License	221,492	12,828	5.79%	(208,664)
Building Inspections	866,165	46,130	5.33%	(820,035)
Police	8,882,217	744,313	8.38%	(8,137,904)
Police Joint Shared	1,844,564	120,821	6.55%	(1,723,743)
Codes Enforcement	427,453	19,313	4.52%	(408,140)
Municipal Court	176,358	15,705	8.91%	(160,653)
Fire	7,070,334	468,503	6.63%	(6,601,831)
Construction	656,642	38,584	5.88%	(618,058)
Public Works	1,623,207	94,072	5.80%	(1,529,135)
Sanitation	3,897,462	251,435	6.45%	(3,646,027)
Vehicle Maintenance	131,592	10,272	7.81%	(121,320)
Parks Department	1,086,042	80,384	7.40%	(1,005,658)
Gardens Department	714,182	38,794	5.43%	(675,388)
Culture and Recreation	908,332	87,963	9.68%	(820,369)
Hope Centers	605,203	37,237	6.15%	(567,966)
Debt Service	531,265	112,501	21.18%	(418,764)
Appro. Other Agencies	255,281	47,938	18.78%	(207,343)
Other Post Employment Benefits	865,337	83,100	9.60%	(782,237)
Other Expenditures	3,126,230	471,423	15.08%	(2,654,807)
Indirect Cost Recovery	(2,046,257)	(170,521)	8.33%	1,875,736
Total General Fund	35,396,935	2,929,810	8.28%	(32,467,125)
TOTAL TIF FUND				
	300,000	795	0.27%	(299,205)
WATER & SEWER				
Administration	5,364,867	413,338	7.70%	(4,951,529)
Utility Finance	1,864,390	93,885	5.04%	(1,770,505)
Water & Sewer Dist.	3,838,927	179,348	4.67%	(3,659,579)
Mechanical Maintenance	655,810	39,359	6.00%	(616,451)
Water Plants	2,970,636	212,494	7.15%	(2,758,142)
Sewer Plants	3,220,346	248,646	7.72%	(2,971,700)
Electrical Maintenance	206,908	10,352	5.00%	(196,556)
Engineering	519,614	24,676	4.75%	(494,938)
Debt Service	1,360,040	3,350	0.25%	(1,356,690)
Other Post Employment Benefits	216,334	8,022	3.71%	(208,312)
Other	10,000	2,816	28.16%	(7,184)
Capital Reserve	800,000	-	0.00%	(800,000)
Mayesville Water & Sewer	195,860	47,845	24.43%	(148,015)
Total Water & Sewer Fund	21,223,732	1,284,131	6.05%	(19,939,601)
STORMWATER FUND				
Stormwater	534,528	7,033	1.32%	(527,495)

City of Sumter
Statement of Expenditures (Unaudited)
7/31/2015

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 8% of Year Lapsed FY 2016	Variance Over/(Under)
LOCAL ACCOMMODATIONS FEES FUND				
Project Expenses Culture/Recreation	32,000	2,463	7.70%	(29,537)
Other Quality of Life Projects	103,494	-	0.00%	(103,494)
General Fund Projects	149,506	12,459	8.33%	(137,047)
Transfer to Tourism	140,000	11,667	8.33%	(128,333)
Total Local Accommodations Fees Fund	425,000	26,589	6.26%	(398,411)
HOSPITALITY FEES FUND				
Quality of Life Projects	1,026,662	26,520	2.58%	(1,000,142)
General Fund Projects	807,060	67,255	8.33%	(739,805)
Transfer to Debt Service Fund	266,278	-	0.00%	(266,278)
Total Hospitality Fees Fund	2,100,000	93,775	4.47%	(2,006,225)
TOTAL VICTIMS ASSISTANCE FUND	51,271	3,979	7.76%	(47,292)
TOTAL BUDGET	\$ 60,031,466	\$ 4,346,112	7.24%	\$ (55,685,354)