

City of Sumter, SC
Monthly Budget Report

January 31, 2016



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2015-2016
 Through the Month Ended January 31, 2016
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended January 31, 2016

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	35,396,935	12,905,837	36.46%	58.00%
Expenditures	35,396,935	19,632,434	55.46%	58.00%
Revenues Over (Under) Expenditures		(6,726,597)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	21,223,732	14,015,029	66.03%	58.00%
Expenditures	21,223,732	12,258,873	57.76%	58.00%
Revenues Over (Under) Expenditures		1,756,156		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	534,528	345,270	64.59%	58.00%
Expenditures	534,528	189,919	35.53%	58.00%
Revenues Over (Under) Expenditures		155,351		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	262,086	61.67%	50.00%
Expenditures	425,000	187,077	44.02%	58.00%
Revenues Over (Under) Expenditures		75,009		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	1,252,756	59.66%	50.00%
Expenditures	2,100,000	992,209	47.25%	58.00%
Revenues Over (Under) Expenditures		260,547		

City of Sumter
Statement of Revenues (Unaudited)
01/31/2016

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 58% of Year Lapsed FY 2016	Variance Over/(Under)
GENERAL FUND				
PROPERTY TAXES:				
Property Tax Revenue	\$ 13,436,336	5,938,836	44.20%	\$ (7,497,500)
Payment in Lieu of Taxes	45,182	43,996	97.38%	(1,186)
TOTAL	<u>13,481,518</u>	<u>5,982,832</u>	<u>44.38%</u>	<u>(7,498,686)</u>
LICENSE AND PERMITS:				
Business License	5,140,000	553,017	10.76%	(4,586,983)
Franchise Fees	3,026,000	198,554	6.56%	(2,827,446)
Building Permits	300,000	160,813	53.60%	(139,187)
Miscellaneous Permits	25,500	17,953	70.40%	(7,547)
TOTAL	<u>8,491,500</u>	<u>930,337</u>	<u>10.96%</u>	<u>(7,561,163)</u>
STATE SHARED REVENUES:				
Local Government Fund	874,277	257,098	29.41%	(617,179)
TOTAL	<u>874,277</u>	<u>257,098</u>	<u>29.41%</u>	<u>(617,179)</u>
COUNTY SHARED EXPENSE:				
Business License Administration	64,033	32,388	50.58%	(31,645)
Planning & Inspection	875,834	511,810	58.44%	(364,024)
Law Enforcement Center	980,721	539,365	55.00%	(441,356)
Fire Service	1,980,738	1,155,431	58.33%	(825,307)
Shaw Base Defense	34,250	20,125	58.76%	(14,125)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	74,200	-	0.00%	(74,200)
Other	-	479	N/A	479
TOTAL	<u>4,459,776</u>	<u>2,259,598</u>	<u>50.67%</u>	<u>(2,200,178)</u>
SUMTER SCHOOL DISTRICT SHARED EXPENSE:				
School Resource Officers	97,307	70,769	72.73%	(26,538)
Sumter County Career Center	55,297	41,473	75.00%	(13,824)
TOTAL	<u>152,604</u>	<u>112,242</u>	<u>73.55%</u>	<u>(40,362)</u>
FINES AND FORFEITURES:				
Court Fines	300,000	175,237	58.41%	(124,763)
Parking Penalties	13,000	7,435	57.19%	(5,565)
TOTAL	<u>313,000</u>	<u>182,672</u>	<u>58.36%</u>	<u>(130,328)</u>
USE OF MONEY AND PROPERTY:				
Interest on Investment	15,000	24,011	160.07%	9,011
Rental on Property	83,842	22,377	26.69%	(61,465)
Sanitation Fee	1,508,000	836,740	55.49%	(671,260)
Container Rental/User Charges	1,152,200	656,396	56.97%	(495,804)
Charges for Fire/Rescue	15,000	4,150	27.67%	(10,850)
Sale of Fixed Assets	200,000	70,017	35.01%	(129,983)
Miscellaneous Revenue	363,700	191,751	52.72%	(171,949)
Planning Fees	10,000	4,512	45.12%	(5,488)
Recycling Income	10,000	8,374	83.74%	(1,626)
Transfers (In)	2,401,359	1,362,730	56.75%	(1,038,629)
Other Financing Sources	1,865,159	-	0.00%	(1,865,159)
TOTAL	<u>7,624,260</u>	<u>3,181,058</u>	<u>41.72%</u>	<u>(4,443,202)</u>
Total General Fund Revenues	<u><u>35,396,935</u></u>	<u><u>12,905,837</u></u>	<u><u>36.46%</u></u>	<u><u>(22,491,098)</u></u>
TIF FUND				
TIF Property Taxes/Revenues	300,000	135,165	45.06%	(164,835)
Total TIF Fund Revenues	<u><u>300,000</u></u>	<u><u>135,165</u></u>	<u><u>45.06%</u></u>	<u><u>(164,835)</u></u>

City of Sumter
Statement of Revenues (Unaudited)
01/31/2016

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 58% of Year Lapsed FY 2016	Variance Over/(Under)
WATER AND SEWER FUND				
Water Sales	9,700,000	4,774,833	49.23%	(4,925,167)
Sewer Sales	9,895,800	5,765,609	58.26%	(4,130,191)
Water & Sewer Connections	222,900	144,975	65.04%	(77,925)
Late Charges/Penalties/Reconnect Fees	699,370	364,114	52.06%	(335,256)
Fire Protection Charges	78,500	44,497	56.68%	(34,003)
Bill Collection Fees	36,950	20,808	56.31%	(16,142)
Tipping Fee/Sludge Sales	22,000	11,177	50.80%	(10,823)
Bad Debt Recovery	69,000	26,889	38.97%	(42,111)
Interest Income - Depreciation Fund	6,605	117,084	1772.66%	110,479
Interest Income - Other	5,000	18,750	375.00%	13,750
Contributions - Sumter County	-	-	N/A	-
Application Fee	100,100	58,325	58.27%	(41,775)
Management Fees	25,000	12,500	50.00%	(12,500)
Debt Set Off	65,000	1,136	1.75%	(63,864)
Miscellaneous/Backflow Testing	4,000	1,925	48.13%	(2,075)
Rental on Property	80,000	58,550	73.19%	(21,450)
Nonoperating Revenues	-	9,678	N/A	9,678
Capital Contributions/Grants	-	178,855	N/A	178,855
Mayesville Water & Sewer Revenues	213,507	126,688	59.34%	(86,819)
Other Financing Sources	-	2,278,636	N/A	2,278,636
Total Water & Sewer Fund Revenues	21,223,732	14,015,029	66.03%	(7,208,703)
STORMWATER FUND				
Stormwater Fund	534,528	345,270	64.59%	(189,258)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
Total Stormwater Fund Revenues	534,528	345,270	64.59%	(189,258)
LOCAL ACCOMMODATIONS FEES FUND				
Local Accommodations Fees	425,000	262,086	61.67%	(162,914) (50% of year lapsed)
Total Local Accommodations Fee Revenues	425,000	262,086	61.67%	(162,914)
LOCAL HOSPITALITY FEES FUND				
Local Hospitality Fees	2,100,000	1,252,756	59.66%	(847,244) (50% of year lapsed)
Total Local Hospitality Fee Revenues	2,100,000	1,252,756	59.66%	(847,244)
VICTIMS ASSISTANCE FUND				
Victims Assistance	51,271	28,451	55.49%	(22,820)
Total Victims Assistance Fund	51,271	28,451	55.49%	(22,820)
TOTAL BUDGETED REVENUES	\$ 60,031,466	\$ 28,944,594	48.22%	\$ (31,086,872)

City of Sumter
Statement of Expenditures (Unaudited)
01/31/2016

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 58% of Year Lapsed FY 2016	Variance Over/(Under)
GENERAL FUND				
Administration	\$ 2,342,059	1,450,789	61.95%	(891,270)
Downtown Program	385,980	208,484	54.01%	(177,496)
Growth & Development	8,100	1,588	19.60%	(6,512)
City Store	135,899	84,200	61.96%	(51,699)
Planning	693,812	429,930	61.97%	(263,882)
Business License	221,492	116,305	52.51%	(105,187)
Building Inspections	866,165	417,643	48.22%	(448,522)
Police	8,951,496	4,960,507	55.42%	(3,990,989)
Police Joint Shared	1,844,564	955,100	51.78%	(889,464)
Codes Enforcement	427,453	222,360	52.02%	(205,093)
Municipal Court	176,358	107,207	60.79%	(69,151)
Fire	7,070,334	3,768,964	53.31%	(3,301,370)
Construction	656,642	409,637	62.38%	(247,005)
Public Works	1,623,207	643,167	39.62%	(980,040)
Sanitation	3,897,462	2,150,328	55.17%	(1,747,134)
Vehicle Maintenance	131,592	93,326	70.92%	(38,266)
Parks Department	1,086,042	730,530	67.27%	(355,512)
Gardens Department	714,182	449,070	62.88%	(265,112)
Culture and Recreation	908,332	549,604	60.51%	(358,728)
Hope Centers	605,203	309,196	51.09%	(296,007)
Debt Service	531,265	277,507	52.24%	(253,758)
Appro. Other Agencies	255,281	99,579	39.01%	(155,702)
Other Post Employment Benefits	865,337	574,265	66.36%	(291,072)
Other Expenditures	3,044,935	1,816,798	59.67%	(1,228,137)
Indirect Cost Recovery	(2,046,257)	(1,193,650)	58.33%	852,607
Total General Fund	35,396,935	19,632,434	55.46%	(15,764,501)
TOTAL TIF FUND				
	300,000	1,001	0.33%	(298,999)
WATER & SEWER				
Administration	5,364,867	2,914,192	54.32%	(2,450,675)
Utility Finance	1,864,390	1,224,482	65.68%	(639,908)
Water & Sewer Dist.	3,838,927	2,429,062	63.27%	(1,409,865)
Mechanical Maintenance	655,810	354,661	54.08%	(301,149)
Water Plants	2,970,636	1,662,981	55.98%	(1,307,655)
Sewer Plants	3,220,346	2,284,115	70.93%	(936,231)
Electrical Maintenance	206,908	99,987	48.32%	(106,921)
Engineering	519,614	253,008	48.69%	(266,606)
Debt Service	1,360,040	780,697	57.40%	(579,343)
Other Post Employment Benefits	216,334	56,157	25.96%	(160,177)
Other	10,000	42,886	428.86%	32,886
Capital Reserve	800,000	-	0.00%	(800,000)
Mayesville Water & Sewer	195,860	156,645	79.98%	(39,215)
Total Water & Sewer Fund	21,223,732	12,258,873	57.76%	(8,964,859)
STORMWATER FUND				
Stormwater	534,528	189,919	35.53%	(344,609)

City of Sumter
Statement of Expenditures (Unaudited)
01/31/2016

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 58% of Year Lapsed FY 2016	Variance Over/(Under)
LOCAL ACCOMMODATIONS FEES FUND				
Project Expenses Culture/Recreation	32,000	18,198	56.87%	(13,802)
Other Quality of Life Projects	103,494	-	0.00%	(103,494)
General Fund Projects	149,506	87,212	58.33%	(62,294)
Transfer to Tourism	140,000	81,667	58.33%	(58,333)
Total Local Accommodations Fees Fund	425,000	187,077	44.02%	(237,923)
HOSPITALITY FEES FUND				
Quality of Life Projects	1,026,662	521,424	50.79%	(505,238)
General Fund Projects	807,060	470,785	58.33%	(336,275)
Transfer to Debt Service Fund	266,278	-	0.00%	(266,278)
Total Hospitality Fees Fund	2,100,000	992,209	47.25%	(1,107,791)
TOTAL VICTIMS ASSISTANCE FUND	51,271	32,990	64.34%	(18,281)
TOTAL BUDGET	\$ 60,031,466	\$ 33,294,503	55.46%	\$ (26,736,963)