

City of Sumter, SC  
Monthly Budget Report

February 29, 2016



**Prepared by the City of Sumter Finance Department**



City of Sumter  
 Financial Report FY 2015-2016  
 Through the Month Ended February 29, 2016  
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended February 29, 2016

**GENERAL FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	35,396,935	18,631,231	52.64%	67.00%
Expenditures	35,396,935	22,038,604	62.26%	67.00%
Revenues Over (Under) Expenditures		(3,407,373)		

**WATER & SEWER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	21,223,732	17,262,073	81.33%	67.00%
Expenditures	21,223,732	14,652,385	69.04%	67.00%
Revenues Over (Under) Expenditures		2,609,688		

**STORMWATER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	534,528	413,759	77.41%	67.00%
Expenditures	534,528	205,565	38.46%	67.00%
Revenues Over (Under) Expenditures		208,194		

**LOCAL ACCOMMODATIONS FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	300,656	70.74%	58.00%
Expenditures	425,000	213,524	50.24%	67.00%
Revenues Over (Under) Expenditures		87,132		

**LOCAL HOSPITALITY FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	1,477,043	70.34%	58.00%
Expenditures	2,100,000	1,121,321	53.40%	67.00%
Revenues Over (Under) Expenditures		355,722		

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**02/29/2016**

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 67% of Year Lapsed FY 2016	Variance Over/(Under)
<b>GENERAL FUND</b>				
<b>PROPERTY TAXES:</b>				
Property Tax Revenue	\$ 13,436,336	6,760,317	50.31%	\$ (6,676,019)
Payment in Lieu of Taxes	45,182	43,996	97.38%	(1,186)
TOTAL	<u>13,481,518</u>	<u>6,804,313</u>	<u>50.47%</u>	<u>(6,677,205)</u>
<b>LICENSE AND PERMITS:</b>				
Business License	5,140,000	2,312,256	44.99%	(2,827,744)
Franchise Fees	3,026,000	674,719	22.30%	(2,351,281)
Building Permits	300,000	182,385	60.80%	(117,615)
Miscellaneous Permits	25,500	19,689	77.21%	(5,811)
TOTAL	<u>8,491,500</u>	<u>3,189,049</u>	<u>37.56%</u>	<u>(5,302,451)</u>
<b>STATE SHARED REVENUES:</b>				
Local Government Fund	874,277	462,801	52.94%	(411,476)
TOTAL	<u>874,277</u>	<u>462,801</u>	<u>52.94%</u>	<u>(411,476)</u>
<b>COUNTY SHARED EXPENSE:</b>				
Business License Administration	64,033	43,025	67.19%	(21,008)
Planning & Inspection	875,834	584,925	66.78%	(290,909)
Law Enforcement Center	980,721	616,417	62.85%	(364,304)
Fire Service	1,980,738	1,320,493	66.67%	(660,245)
Shaw Base Defense	34,250	23,000	67.15%	(11,250)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	74,200	-	0.00%	(74,200)
Other	-	479	N/A	479
TOTAL	<u>4,459,776</u>	<u>2,588,339</u>	<u>58.04%</u>	<u>(1,871,437)</u>
<b>SUMTER SCHOOL DISTRICT SHARED EXPENSE:</b>				
School Resource Officers	97,307	70,769	72.73%	(26,538)
Sumter County Career Center	55,297	41,473	75.00%	(13,824)
TOTAL	<u>152,604</u>	<u>112,242</u>	<u>73.55%</u>	<u>(40,362)</u>
<b>FINES AND FORFEITURES:</b>				
Court Fines	300,000	216,143	72.05%	(83,857)
Parking Penalties	13,000	9,350	71.92%	(3,650)
TOTAL	<u>313,000</u>	<u>225,493</u>	<u>72.04%</u>	<u>(87,507)</u>
<b>USE OF MONEY AND PROPERTY:</b>				
Interest on Investment	15,000	26,446	176.31%	11,446
Rental on Property	83,842	25,889	30.88%	(57,953)
Sanitation Fee	1,508,000	1,010,110	66.98%	(497,890)
Container Rental/User Charges	1,152,200	771,162	66.93%	(381,038)
Charges for Fire/Rescue	15,000	4,150	27.67%	(10,850)
Sale of Fixed Assets	200,000	147,323	73.66%	(52,677)
Miscellaneous Revenue	363,700	242,532	66.68%	(121,168)
Planning Fees	10,000	5,147	51.47%	(4,853)
Recycling Income	10,000	8,829	88.29%	(1,171)
Transfers (In)	2,401,359	1,557,406	64.86%	(843,953)
Other Financing Sources	1,865,159	1,450,000	77.74%	(415,159)
TOTAL	<u>7,624,260</u>	<u>5,248,994</u>	<u>68.85%</u>	<u>(2,375,266)</u>
<b>Total General Fund Revenues</b>	<u><u>35,396,935</u></u>	<u><u>18,631,231</u></u>	<u><u>52.64%</u></u>	<u><u>(16,765,704)</u></u>
<b>TIF FUND</b>				
TIF Property Taxes/Revenues	300,000	135,165	45.06%	(164,835)
<b>Total TIF Fund Revenues</b>	<u><u>300,000</u></u>	<u><u>135,165</u></u>	<u><u>45.06%</u></u>	<u><u>(164,835)</u></u>

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**02/29/2016**

	<b>Adopted Budget FY 2016</b>	<b>YTD Actual FY 2016</b>	<b>YTD % 67% of Year Lapsed FY 2016</b>	<b>Variance Over/(Under)</b>
<b><i>WATER AND SEWER FUND</i></b>				
Water Sales	9,700,000	6,788,934	69.99%	(2,911,066)
Sewer Sales	9,895,800	6,822,025	68.94%	(3,073,775)
Water & Sewer Connections	222,900	150,825	67.66%	(72,075)
Late Charges/Penalties/Reconnect Fees	699,370	432,533	61.85%	(266,837)
Fire Protection Charges	78,500	50,919	64.86%	(27,581)
Bill Collection Fees	36,950	23,783	64.37%	(13,167)
Tipping Fee/Sludge Sales	22,000	15,242	69.28%	(6,758)
Bad Debt Recovery	69,000	34,462	49.94%	(34,538)
Interest Income - Depreciation Fund	6,605	144,539	2188.33%	137,934
Interest Income - Other	5,000	21,707	434.14%	16,707
Contributions - Sumter County	-	-	N/A	-
Application Fee	100,100	70,275	70.20%	(29,825)
Management Fees	25,000	16,667	66.67%	(8,333)
Debt Set Off	65,000	1,136	1.75%	(63,864)
Miscellaneous/Backflow Testing	4,000	1,925	48.13%	(2,075)
Rental on Property	80,000	73,630	92.04%	(6,370)
Nonoperating Revenues	-	10,739	N/A	10,739
Capital Contributions/Grants	-	178,855	N/A	178,855
Mayesville Water & Sewer Revenues	213,507	145,241	68.03%	(68,266)
Other Financing Sources	-	2,278,636	N/A	2,278,636
<b><i>Total Water &amp; Sewer Fund Revenues</i></b>	<b><u>21,223,732</u></b>	<b><u>17,262,073</u></b>	<b><u>81.33%</u></b>	<b><u>(3,961,659)</u></b>
<b><i>STORMWATER FUND</i></b>				
Stormwater Fund	534,528	413,759	77.41%	(120,769)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
<b><i>Total Stormwater Fund Revenues</i></b>	<b><u>534,528</u></b>	<b><u>413,759</u></b>	<b><u>77.41%</u></b>	<b><u>(120,769)</u></b>
<b><i>LOCAL ACCOMMODATIONS FEES FUND</i></b>				
Local Accommodations Fees	425,000	300,656	70.74%	(124,344) (58% of year lapsed)
<b><i>Total Local Accommodations Fee Revenues</i></b>	<b><u>425,000</u></b>	<b><u>300,656</u></b>	<b><u>70.74%</u></b>	<b><u>(124,344)</u></b>
<b><i>LOCAL HOSPITALITY FEES FUND</i></b>				
Local Hospitality Fees	2,100,000	1,477,043	70.34%	(622,957) (58% of year lapsed)
<b><i>Total Local Hospitality Fee Revenues</i></b>	<b><u>2,100,000</u></b>	<b><u>1,477,043</u></b>	<b><u>70.34%</u></b>	<b><u>(622,957)</u></b>
<b><i>VICTIMS ASSISTANCE FUND</i></b>				
Victims Assistance	51,271	35,466	69.17%	(15,805)
<b><i>Total Victims Assistance Fund</i></b>	<b><u>51,271</u></b>	<b><u>35,466</u></b>	<b><u>69.17%</u></b>	<b><u>(15,805)</u></b>
<b>TOTAL BUDGETED REVENUES</b>	<b><u>\$ 60,031,466</u></b>	<b><u>\$ 38,255,393</u></b>	<b><u>63.73%</u></b>	<b><u>\$ (21,776,073)</u></b>

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**02/29/2016**

	<b>Adopted Budget FY 2016</b>	<b>YTD Actual FY 2016</b>	<b>YTD % 67% of Year Lapsed FY 2016</b>	<b>Variance Over/(Under)</b>
<b>GENERAL FUND</b>				
Administration	\$ 2,342,059	1,653,089	70.58%	(688,970)
Downtown Program	385,980	239,386	62.02%	(146,594)
Growth & Development	8,100	1,988	24.54%	(6,112)
City Store	135,899	92,589	68.13%	(43,310)
Planning	693,812	489,377	70.53%	(204,435)
Business License	221,492	132,900	60.00%	(88,592)
Building Inspections	866,165	480,684	55.50%	(385,481)
Police	8,951,496	5,587,102	62.42%	(3,364,394)
Police Joint Shared	1,844,564	1,083,757	58.75%	(760,807)
Codes Enforcement	427,453	246,554	57.68%	(180,899)
Municipal Court	176,358	121,137	68.69%	(55,221)
Fire	7,070,334	4,274,525	60.46%	(2,795,809)
Construction	656,642	451,147	68.71%	(205,495)
Public Works	1,623,207	735,651	45.32%	(887,556)
Sanitation	3,897,462	2,361,463	60.59%	(1,535,999)
Vehicle Maintenance	131,592	107,651	81.81%	(23,941)
Parks Department	1,086,042	804,474	74.07%	(281,568)
Gardens Department	714,182	509,385	71.32%	(204,797)
Culture and Recreation	908,332	615,725	67.79%	(292,607)
Hope Centers	605,203	376,804	62.26%	(228,399)
Debt Service	531,265	277,507	52.24%	(253,758)
Appro. Other Agencies	255,281	104,412	40.90%	(150,869)
Other Post Employment Benefits	865,337	656,893	75.91%	(208,444)
Other Expenditures	3,044,935	1,998,575	65.64%	(1,046,360)
Indirect Cost Recovery	(2,046,257)	(1,364,171)	66.67%	682,086
<b>Total General Fund</b>	<b>35,396,935</b>	<b>22,038,604</b>	<b>62.26%</b>	<b>(13,358,331)</b>
<b>TOTAL TIF FUND</b>				
	300,000	1,001	0.33%	(298,999)
<b>WATER &amp; SEWER</b>				
Administration	5,364,867	3,327,531	62.02%	(2,037,336)
Utility Finance	1,864,390	2,267,864	121.64%	403,474
Water & Sewer Dist.	3,838,927	2,678,595	69.77%	(1,160,332)
Mechanical Maintenance	655,810	395,504	60.31%	(260,306)
Water Plants	2,970,636	1,870,111	62.95%	(1,100,525)
Sewer Plants	3,220,346	2,646,788	82.19%	(573,558)
Electrical Maintenance	206,908	110,989	53.64%	(95,919)
Engineering	519,614	289,284	55.67%	(230,330)
Debt Service	1,360,040	780,697	57.40%	(579,343)
Other Post Employment Benefits	216,334	64,179	29.67%	(152,155)
Other	10,000	51,478	514.78%	41,478
Capital Reserve	800,000	-	0.00%	(800,000)
Mayesville Water & Sewer	195,860	169,365	86.47%	(26,495)
<b>Total Water &amp; Sewer Fund</b>	<b>21,223,732</b>	<b>14,652,385</b>	<b>69.04%</b>	<b>(6,571,347)</b>
<b>STORMWATER FUND</b>				
Stormwater	534,528	205,565	38.46%	(328,963)

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**02/29/2016**

	Adopted Budget FY 2016	YTD Actual FY 2016	YTD % 67% of Year Lapsed FY 2016	Variance Over/(Under)
<b>LOCAL ACCOMMODATIONS FEES FUND</b>				
Project Expenses Culture/Recreation	32,000	20,520	64.13%	(11,480)
Other Quality of Life Projects	103,494	-	0.00%	(103,494)
General Fund Projects	149,506	99,671	66.67%	(49,835)
Transfer to Tourism	140,000	93,333	66.67%	(46,667)
<b>Total Local Accommodations Fees Fund</b>	<u>425,000</u>	<u>213,524</u>	<u>50.24%</u>	<u>(211,476)</u>
<b>HOSPITALITY FEES FUND</b>				
Quality of Life Projects	1,026,662	583,281	56.81%	(443,381)
General Fund Projects	807,060	538,040	66.67%	(269,020)
Transfer to Debt Service Fund	266,278	-	0.00%	(266,278)
<b>Total Hospitality Fees Fund</b>	<u>2,100,000</u>	<u>1,121,321</u>	<u>53.40%</u>	<u>(978,679)</u>
<b>TOTAL VICTIMS ASSISTANCE FUND</b>	<u>51,271</u>	<u>37,378</u>	<u>72.90%</u>	<u>(13,893)</u>
<b>TOTAL BUDGET</b>	<u>\$ 60,031,466</u>	<u>\$ 38,269,778</u>	<u>63.75%</u>	<u>\$ (21,761,688)</u>