

City of Sumter, SC
Monthly Budget Report

November 30, 2014



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2014-2015
 Through the Month Ended November 30, 2014
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended November 30, 2014

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	34,754,074	6,737,198	19.39%	42.00%
Expenditures	34,754,074	13,742,160	39.54%	42.00%
Revenues Over (Under) Expenditures		(7,004,962)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,624,600	9,077,837	44.01%	42.00%
Expenditures	20,624,600	7,377,654	35.77%	42.00%
Revenues Over (Under) Expenditures		1,700,183		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	517,000	228,876	44.27%	42.00%
Expenditures	517,000	96,213	18.61%	42.00%
Revenues Over (Under) Expenditures		132,663		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	139,547	32.83%	33.00%
Expenditures	425,000	224,656	52.86%	42.00%
Revenues Over (Under) Expenditures		(85,109)		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	759,790	36.18%	33.00%
Expenditures	2,100,000	656,168	31.25%	42.00%
Revenues Over (Under) Expenditures		103,622		

City of Sumter
Statement of Revenues (Unaudited)
11/30/2014

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 42% of Year Lapsed FY 2015	Variance Over/(Under)
GENERAL FUND				
PROPERTY TAXES:				
Property Tax Revenue	\$ 13,124,859	1,422,970	10.84%	\$ (11,701,889)
Payment in Lieu of Taxes	45,135	-	0.00%	(45,135)
TOTAL	<u>13,169,994</u>	<u>1,422,970</u>	<u>10.80%</u>	<u>(11,747,024)</u>
LICENSE AND PERMITS:				
Business License	5,140,000	98,149	1.91%	(5,041,851)
Franchise Fees	2,906,100	12,129	0.42%	(2,893,971)
Building Permits	300,000	99,775	33.26%	(200,225)
Miscellaneous Permits	25,500	11,915	46.73%	(13,585)
TOTAL	<u>8,371,600</u>	<u>221,968</u>	<u>2.65%</u>	<u>(8,149,632)</u>
STATE SHARED REVENUES:				
Local Government Fund	874,277	295,644	33.82%	(578,633)
TOTAL	<u>874,277</u>	<u>295,644</u>	<u>33.82%</u>	<u>(578,633)</u>
INTERGOVERNMENTAL-SUMTER COUNTY:				
Business License Administration	63,638	22,446	35.27%	(41,192)
Planning & Inspection	843,608	351,503	41.67%	(492,105)
Law Enforcement Center	965,784	370,104	38.32%	(595,680)
Fire Service	1,863,923	825,308	44.28%	(1,038,615)
Shaw Base Defense	34,250	14,375	41.97%	(19,875)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	72,700	24,309	33.44%	(48,391)
Other	-	5,370	N/A	5,370
TOTAL	<u>4,293,903</u>	<u>1,613,415</u>	<u>37.57%</u>	<u>(2,680,488)</u>
INTERGOVERNMENTAL-SUMTER SCHOOL DIST:				
School Resource Officers	96,265	43,757	45.45%	(52,508)
Sumter County Career Center	51,347	25,673	50.00%	(25,674)
TOTAL	<u>147,612</u>	<u>69,430</u>	<u>47.04%</u>	<u>(78,182)</u>
CHARGES FOR SERVICES:				
Sanitation Fees	1,502,000	627,368	41.77%	(874,632)
Container Rentals	1,050,100	440,809	41.98%	(609,291)
Charges for Fire/Rescue	15,000	6,000	40.00%	(9,000)
Planning Fees	10,000	5,065	50.65%	(4,935)
Other	358,542	192,225	53.61%	(166,317)
TOTAL	<u>2,935,642</u>	<u>1,271,467</u>	<u>43.31%</u>	<u>(1,664,175)</u>
FINES AND FORFEITURES:				
Court Fines	300,000	121,134	40.38%	(178,866)
Parking Penalties	13,000	6,860	52.77%	(6,140)
TOTAL	<u>313,000</u>	<u>127,994</u>	<u>40.89%</u>	<u>(185,006)</u>
INTEREST ON INVESTMENTS:				
	15,000	9,378	62.52%	(5,622)
MISCELLANEOUS REVENUES:				
Recycling Income	10,000	5,000	50.00%	(5,000)
Other Miscellaneous Revenue	45,000	8,559	19.02%	(36,441)
Grants	-	750,000	N/A	750,000
TOTAL	<u>55,000</u>	<u>763,559</u>	<u>1388.29%</u>	<u>708,559</u>
OTHER FINANCING SOURCES:				
Transfers (In)	2,325,046	941,373	40.49%	(1,383,673)
Sale of Capital Assets	200,000	-	0.00%	(200,000)
Lease Purchase Proceeds	1,555,000	-	0.00%	(1,555,000)
Appropriation from Fund Balance	498,000	-	0.00%	(498,000)
TOTAL	<u>4,578,046</u>	<u>941,373</u>	<u>20.56%</u>	<u>(3,636,673)</u>
Total General Fund Revenues	<u><u>34,754,074</u></u>	<u><u>6,737,198</u></u>	<u><u>19.39%</u></u>	<u><u>(28,016,876)</u></u>
TIF FUND				
TIF Property Taxes/Revenues	330,000	-	0.00%	(330,000)
Total TIF Fund Revenues	<u><u>330,000</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>	<u><u>(330,000)</u></u>

City of Sumter
Statement of Revenues (Unaudited)
11/30/2014

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 42% of Year Lapsed FY 2015	Variance Over/(Under)
WATER AND SEWER FUND				
Water Sales	9,700,000	4,158,240	42.87%	(5,541,760)
Sewer Sales	9,200,000	4,032,413	43.83%	(5,167,587)
Water & Sewer Connections	300,000	178,302	59.43%	(121,698)
Late Charges/Penalties/Reconnect Fees	730,000	296,400	40.60%	(433,600)
Fire Protection Charges	78,500	32,371	41.24%	(46,129)
Bill Collection Fees	35,500	14,821	41.75%	(20,679)
Tipping Fee/Sludge Sales	22,500	11,028	49.01%	(11,472)
Bad Debt Recovery	56,500	27,559	48.78%	(28,941)
Interest Income - Depreciation Fund	10,000	45,602	456.02%	35,602
Interest Income - Other	5,000	6,214	124.28%	1,214
Contributions - Sumter County	-	14,030	N/A	14,030
Application Fee	97,600	44,200	45.29%	(53,400)
Management Fees	25,000	10,417	41.67%	(14,583)
Debt Set Off	65,000	707	1.09%	(64,293)
Miscellaneous/Backflow Testing	9,000	1,100	12.22%	(7,900)
Rental on Property	80,000	40,091	50.11%	(39,909)
Nonoperating Revenues	-	26,171	N/A	26,171
Capital Contributions/Grants	-	35,982	N/A	35,982
Mayesville Water & Sewer Revenues	210,000	102,189	48.66%	(107,811)
Total Water & Sewer Fund Revenues	20,624,600	9,077,837	44.01%	(11,546,763)
STORMWATER FUND				
Stormwater Fund	517,000	228,876	44.27%	(288,124)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
Total Stormwater Fund Revenues	517,000	228,876	44.27%	(288,124)
LOCAL ACCOMMODATIONS FEES FUND				
Local Accommodations Fees	425,000	139,547	32.83%	(285,453) (33% of year lapsed)
Total Local Accommodations Fee Revenues	425,000	139,547	32.83%	(285,453)
LOCAL HOSPITALITY FEES FUND				
Local Hospitality Fees	2,100,000	759,790	36.18%	(1,340,210) (33% of year lapsed)
Total Local Hospitality Fee Revenues	2,100,000	759,790	36.18%	(1,340,210)
VICTIMS ASSISTANCE FUND				
Victims Assistance	50,000	19,411	38.82%	(30,589)
Total Victims Assistance Fund	50,000	19,411	38.82%	(30,589)
TOTAL BUDGETED REVENUES	\$ 58,800,674	\$ 16,962,659	28.85%	\$ (41,838,015)

City of Sumter
Statement of Expenditures (Unaudited)
11/30/2014

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 42% of Year Lapsed FY 2015	Variance Over/(Under)
GENERAL FUND				
Administration	\$ 2,226,216	955,012	42.90%	(1,271,204)
Downtown Program	285,011	119,798	42.03%	(165,213)
Growth & Development	9,100	811	8.91%	(8,289)
City Store	103,092	44,127	42.80%	(58,965)
Planning	660,866	262,541	39.73%	(398,325)
Business License	217,694	70,761	32.50%	(146,933)
Building Inspections	836,589	299,231	35.77%	(537,358)
Police	8,824,592	3,553,183	40.26%	(5,271,409)
Police Joint Shared	1,791,984	678,769	37.88%	(1,113,215)
Codes Enforcement	403,831	109,800	27.19%	(294,031)
Municipal Court	172,767	76,158	44.08%	(96,609)
Fire	6,947,170	2,586,020	37.22%	(4,361,150)
Construction	624,346	251,448	40.27%	(372,898)
Public Works	1,744,182	577,619	33.12%	(1,166,563)
Sanitation	3,649,059	1,787,697	48.99%	(1,861,362)
Vehicle Maintenance	130,450	52,774	40.46%	(77,676)
Parks Department	1,115,805	543,491	48.71%	(572,314)
Gardens Department	689,234	276,080	40.06%	(413,154)
Culture and Recreation	809,300	439,145	54.26%	(370,155)
Hope Centers	614,869	235,656	38.33%	(379,213)
Debt Service	775,791	277,507	35.77%	(498,284)
Appro. Other Agencies	254,281	109,880	43.21%	(144,401)
Other Post Employment Benefits	813,574	382,594	47.03%	(430,980)
Other Expenditures	3,100,528	904,665	29.18%	(2,195,863)
Indirect Cost Recovery	(2,046,257)	(852,607)	41.67%	1,193,650
Total General Fund	<u>34,754,074</u>	<u>13,742,160</u>	<u>39.54%</u>	<u>(21,011,914)</u>
TOTAL TIF FUND	<u>330,000</u>	<u>273,772</u>	<u>82.96%</u>	<u>(56,228)</u>
WATER & SEWER				
Administration	3,956,185	1,481,254	37.44%	(2,474,931)
Utility Finance	1,737,186	556,606	32.04%	(1,180,580)
Water & Sewer Dist.	3,606,803	1,783,830	49.46%	(1,822,973)
Mechanical Maintenance	596,055	225,940	37.91%	(370,115)
Water Plants	2,794,157	1,114,597	39.89%	(1,679,560)
Sewer Plants	3,228,620	1,422,054	44.05%	(1,806,566)
Electrical Maintenance	209,807	62,627	29.85%	(147,180)
Engineering	484,820	169,616	34.99%	(315,204)
Debt Service	1,444,280	6,850	0.47%	(1,437,430)
Other Post Employment Benefits	203,393	37,009	18.20%	(166,384)
Other	7,500	(123,775)	-1650.33%	(131,275)
Capital Reserve	800,000	-	0.00%	(800,000)
Depreciation	1,365,932	569,135	41.67%	(796,797)
Mayesville Water & Sewer	189,862	71,911	37.88%	(117,951)
Total Water & Sewer Fund	<u>20,624,600</u>	<u>7,377,654</u>	<u>35.77%</u>	<u>(13,246,946)</u>
STORMWATER FUND				
Stormwater	<u>517,000</u>	<u>96,213</u>	<u>18.61%</u>	<u>(420,787)</u>

City of Sumter
Statement of Expenditures (Unaudited)
11/30/2014

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 42% of Year Lapsed FY 2015	Variance Over/(Under)
LOCAL ACCOMMODATIONS FEES FUND				
Project Expenses Culture/Recreation	47,000	101,538	216.04%	54,538
Other Quality of Life Projects	82,517	-	0.00%	(82,517)
General Fund Projects	155,483	64,785	41.67%	(90,698)
Transfer to Tourism	140,000	58,333	41.67%	(81,667)
Total Local Accommodations Fees Fund	425,000	224,656	52.86%	(200,344)
HOSPITALITY FEES FUND				
Quality of Life Projects	1,067,978	338,162	31.66%	(729,816)
General Fund Projects	763,214	318,006	41.67%	(445,208)
Transfer to Debt Service Fund	268,808	-	0.00%	(268,808)
Total Hospitality Fees Fund	2,100,000	656,168	31.25%	(1,443,832)
TOTAL VICTIMS ASSISTANCE FUND	50,000	22,132	44.26%	(27,868)
TOTAL BUDGET	\$ 58,800,674	\$ 22,392,755	38.08%	\$ (36,407,919)