

City of Sumter, SC
Monthly Budget Report

May 31, 2015



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2014-2015
 Through the Month Ended May 31, 2015
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended
 May 31, 2015

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	34,754,074	27,937,955	80.39%	92.00%
Expenditures	34,754,074	30,720,623	88.39%	92.00%
Revenues Over (Under) Expenditures		(2,782,668)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,624,600	19,849,655	96.24%	92.00%
Expenditures	20,624,600	18,455,444	89.48%	92.00%
Revenues Over (Under) Expenditures		1,394,211		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	517,000	509,594	98.57%	92.00%
Expenditures	517,000	162,902	31.51%	92.00%
Revenues Over (Under) Expenditures		346,692		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	380,421	89.51%	83.00%
Expenditures	425,000	409,996	96.47%	92.00%
Revenues Over (Under) Expenditures		(29,575)		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	2,001,296	95.30%	83.00%
Expenditures	2,100,000	1,766,004	84.10%	92.00%
Revenues Over (Under) Expenditures		235,292		

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 92% of Year Lapsed FY 2015	Variance Over/(Under)
GENERAL FUND				
PROPERTY TAXES:				
Property Tax Revenue	\$ 13,124,859	12,237,019	93.24%	\$ (887,840)
Payment in Lieu of Taxes	45,135	45,182	100.10%	47
TOTAL	13,169,994	12,282,201	93.26%	(887,793)
LICENSE AND PERMITS:				
Business License	5,140,000	2,827,478	55.01%	(2,312,522)
Franchise Fees	2,906,100	769,684	26.49%	(2,136,416)
Building Permits	300,000	262,931	87.64%	(37,069)
Miscellaneous Permits	25,500	23,056	90.42%	(2,444)
TOTAL	8,371,600	3,883,149	46.38%	(4,488,451)
STATE SHARED REVENUES:				
Local Government Fund	874,277	681,353	77.93%	(192,924)
TOTAL	874,277	681,353	77.93%	(192,924)
INTERGOVERNMENTAL-SUMTER COUNTY:				
Business License Administration	63,638	54,074	84.97%	(9,564)
Planning & Inspection	843,608	773,307	91.67%	(70,301)
Law Enforcement Center	965,784	814,228	84.31%	(151,556)
Fire Service	1,863,923	1,815,677	97.41%	(48,246)
Shaw Base Defense	34,250	31,625	92.34%	(2,625)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	150,000	100.00%	-
Trash Pick Ups	72,700	43,244	59.48%	(29,456)
Other	-	5,818	N/A	5,818
TOTAL	4,293,903	3,687,973	85.89%	(605,930)
INTERGOVERNMENTAL-SUMTER SCHOOL DIST:				
School Resource Officers	96,265	96,265	100.00%	-
Sumter County Career Center	51,347	51,347	100.00%	-
TOTAL	147,612	147,612	100.00%	-
CHARGES FOR SERVICES:				
Sanitation Fees	1,502,000	1,382,053	92.01%	(119,947)
Container Rentals	1,050,100	976,100	92.95%	(74,000)
Charges for Fire/Rescue	15,000	16,750	111.67%	1,750
Planning Fees	10,000	10,981	109.81%	981
Other	358,542	338,067	94.29%	(20,475)
TOTAL	2,935,642	2,723,951	92.79%	(211,691)
FINES AND FORFEITURES:				
Court Fines	300,000	287,761	95.92%	(12,239)
Parking Penalties	13,000	12,880	99.08%	(120)
TOTAL	313,000	300,641	96.05%	(12,359)
INTEREST ON INVESTMENTS:				
	15,000	25,691	171.27%	10,691
MISCELLANEOUS REVENUES:				
Recycling Income	10,000	11,371	113.71%	1,371
Other Miscellaneous Revenue	45,000	33,920	75.38%	(11,080)
Grants/Contributed Capital	-	750,000	N/A	750,000
TOTAL	55,000	795,291	1445.98%	740,291
OTHER FINANCING SOURCES:				
Transfers (In)	2,325,046	2,071,021	89.07%	(254,025)
Sale of Capital Assets	200,000	44,072	22.04%	(155,928)
Lease Purchase Proceeds	1,555,000	1,295,000	83.28%	(260,000)
Appropriation from Fund Balance	498,000	-	0.00%	(498,000)
TOTAL	4,578,046	3,410,093	74.49%	(1,167,953)
Total General Fund Revenues	34,754,074	27,937,955	80.39%	(6,816,119)
TIF FUND				
TIF Property Taxes/Revenues	330,000	200	0.06%	(329,800)
Total TIF Fund Revenues	330,000	200	0.06%	(329,800)

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 92% of Year Lapsed FY 2015	Variance Over/(Under)
WATER AND SEWER FUND				
Water Sales	9,700,000	8,855,307	91.29%	(844,693)
Sewer Sales	9,200,000	8,785,139	95.49%	(414,861)
Water & Sewer Connections	300,000	294,127	98.04%	(5,873)
Late Charges/Penalties/Reconnect Fees	730,000	647,024	88.63%	(82,976)
Fire Protection Charges	78,500	71,567	91.17%	(6,933)
Bill Collection Fees	35,500	32,675	92.04%	(2,825)
Tipping Fee/Sludge Sales	22,500	25,282	112.36%	2,782
Bad Debt Recovery	56,500	70,326	124.47%	13,826
Interest Income - Depreciation Fund	10,000	103,910	1039.10%	93,910
Interest Income - Other	5,000	22,165	443.30%	17,165
Contributions - Sumter County	-	14,030	N/A	14,030
Application Fee	97,600	95,450	97.80%	(2,150)
Management Fees	25,000	22,917	91.67%	(2,083)
Debt Set Off	65,000	88,691	136.45%	23,691
Miscellaneous/Backflow Testing	9,000	1,449	16.10%	(7,551)
Rental on Property	80,000	85,140	106.43%	5,140
Nonoperating Revenues	-	47,377	N/A	47,377
Capital Contributions/Grants	-	362,993	N/A	362,993
Mayesville Water & Sewer Revenues	210,000	224,086	106.71%	14,086
Total Water & Sewer Fund Revenues	20,624,600	19,849,655	96.24%	(774,945)
STORMWATER FUND				
Stormwater Fund	517,000	509,594	98.57%	(7,406)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
Total Stormwater Fund Revenues	517,000	509,594	98.57%	(7,406)
LOCAL ACCOMMODATIONS FEES FUND				
Local Accommodations Fees	425,000	380,421	89.51%	(44,579) (83% of year lapsed)
Total Local Accommodations Fee Revenues	425,000	380,421	89.51%	(44,579)
LOCAL HOSPITALITY FEES FUND				
Local Hospitality Fees	2,100,000	2,001,296	95.30%	(98,704) (83% of year lapsed)
Total Local Hospitality Fee Revenues	2,100,000	2,001,296	95.30%	(98,704)
VICTIMS ASSISTANCE FUND				
Victims Assistance	50,000	46,056	92.11%	(3,944)
Total Victims Assistance Fund	50,000	46,056	92.11%	(3,944)
TOTAL BUDGETED REVENUES	\$ 58,800,674	\$ 50,725,177	86.27%	\$ (8,075,497)

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 92% of Year Lapsed FY 2015	Variance Over/(Under)
GENERAL FUND				
Administration	\$ 2,226,216	2,098,094	94.24%	(128,122)
Downtown Program	285,011	280,361	98.37%	(4,650)
Growth & Development	9,100	2,521	27.70%	(6,579)
City Store	103,092	97,901	94.96%	(5,191)
Planning	660,866	570,506	86.33%	(90,360)
Business License	217,694	173,194	79.56%	(44,500)
Building Inspections	836,589	686,468	82.06%	(150,121)
Police	8,824,592	7,753,067	87.86%	(1,071,525)
Police Joint Shared	1,791,984	1,483,570	82.79%	(308,414)
Codes Enforcement	403,831	263,974	65.37%	(139,857)
Municipal Court	172,767	165,253	95.65%	(7,514)
Fire	6,947,170	6,365,003	91.62%	(582,167)
Construction	624,346	562,790	90.14%	(61,556)
Public Works	1,744,182	1,359,353	77.94%	(384,829)
Sanitation	3,649,059	3,262,087	89.40%	(386,972)
Vehicle Maintenance	130,450	125,374	96.11%	(5,076)
Parks Department	1,115,805	1,129,682	101.24%	13,877
Gardens Department	689,234	642,094	93.16%	(47,140)
Culture and Recreation	809,300	845,385	104.46%	36,085
Hope Centers	614,869	525,558	85.47%	(89,311)
Debt Service	775,791	775,688	99.99%	(103)
Appro. Other Agencies	254,281	175,452	69.00%	(78,829)
Other Post Employment Benefits	813,574	845,383	103.91%	31,809
Other Expenditures	3,100,528	2,407,601	77.65%	(692,927)
Indirect Cost Recovery	(2,046,257)	(1,875,736)	91.67%	170,521
Total General Fund	34,754,074	30,720,623	88.39%	(4,033,451)
TOTAL TIF FUND				
	330,000	345,647	104.74%	15,647
WATER & SEWER				
Administration	3,956,185	3,277,149	82.84%	(679,036)
Utility Finance	1,737,186	1,139,364	65.59%	(597,822)
Water & Sewer Dist.	3,606,803	4,461,130	123.69%	854,327
Mechanical Maintenance	596,055	475,680	79.80%	(120,375)
Water Plants	2,794,157	2,801,002	100.24%	6,845
Sewer Plants	3,228,620	3,384,199	104.82%	155,579
Electrical Maintenance	209,807	138,765	66.14%	(71,042)
Engineering	484,820	382,012	78.79%	(102,808)
Debt Service	1,444,280	664,938	46.04%	(779,342)
Other Post Employment Benefits	203,393	81,420	40.03%	(121,973)
Other	7,500	242,339	3231.19%	234,839
Capital Reserve	800,000	-	0.00%	(800,000)
Depreciation	1,365,932	1,252,097	91.67%	(113,835)
Mayesville Water & Sewer	189,862	155,349	81.82%	(34,513)
Total Water & Sewer Fund	20,624,600	18,455,444	89.48%	(2,169,156)
STORMWATER FUND				
Stormwater	517,000	162,902	31.51%	(354,098)

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 92% of Year Lapsed FY 2015	Variance Over/(Under)
LOCAL ACCOMMODATIONS FEES FUND				
Project Expenses Culture/Recreation	47,000	139,137	296.04%	92,137
Other Quality of Life Projects	82,517	-	0.00%	(82,517)
General Fund Projects	155,483	142,526	91.67%	(12,957)
Transfer to Tourism	140,000	128,333	91.67%	(11,667)
Total Local Accommodations Fees Fund	425,000	409,996	96.47%	(15,004)
HOSPITALITY FEES FUND				
Quality of Life Projects	1,067,978	862,184	80.73%	(205,794)
General Fund Projects	763,214	699,613	91.67%	(63,601)
Transfer to Debt Service Fund	268,808	204,207	75.97%	(64,601)
Total Hospitality Fees Fund	2,100,000	1,766,004	84.10%	(333,996)
TOTAL VICTIMS ASSISTANCE FUND	50,000	46,504	93.01%	(3,496)
TOTAL BUDGET	\$ 58,800,674	\$ 51,907,120	88.28%	\$ (6,893,554)