

City of Sumter, SC  
Monthly Budget Report

March 31, 2015



CITY OF *Sumter*  
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter  
 Financial Report FY 2014-2015  
 Through the Month Ended March 31, 2015  
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended March 31, 2015

**GENERAL FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	34,754,074	22,496,582	64.73%	75.00%
Expenditures	34,754,074	24,607,581	70.80%	75.00%
Revenues Over (Under) Expenditures		(2,110,999)		

**WATER & SEWER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,624,600	16,384,360	79.44%	75.00%
Expenditures	20,624,600	15,624,579	75.76%	75.00%
Revenues Over (Under) Expenditures		759,781		

**STORMWATER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	517,000	415,361	80.34%	75.00%
Expenditures	517,000	134,902	26.09%	75.00%
Revenues Over (Under) Expenditures		280,459		

**LOCAL ACCOMMODATIONS FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	291,979	68.70%	67.00%
Expenditures	425,000	354,269	83.36%	75.00%
Revenues Over (Under) Expenditures		(62,290)		

**LOCAL HOSPITALITY FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	1,564,547	74.50%	67.00%
Expenditures	2,100,000	1,262,857	60.14%	75.00%
Revenues Over (Under) Expenditures		301,690		

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**3/31/2015**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 75% of Year Lapsed FY 2015	Variance Over/(Under)
<b>GENERAL FUND</b>				
<b>PROPERTY TAXES:</b>				
Property Tax Revenue	\$ 13,124,859	10,537,906	80.29%	\$ (2,586,953)
Payment in Lieu of Taxes	45,135	45,182	100.10%	47
TOTAL	<u>13,169,994</u>	<u>10,583,088</u>	<u>80.36%</u>	<u>(2,586,906)</u>
<b>LICENSE AND PERMITS:</b>				
Business License	5,140,000	2,498,231	48.60%	(2,641,769)
Franchise Fees	2,906,100	589,269	20.28%	(2,316,831)
Building Permits	300,000	195,347	65.12%	(104,653)
Miscellaneous Permits	25,500	17,948	70.38%	(7,552)
TOTAL	<u>8,371,600</u>	<u>3,300,795</u>	<u>39.43%</u>	<u>(5,070,805)</u>
<b>STATE SHARED REVENUES:</b>				
Local Government Fund	874,277	488,499	55.87%	(385,778)
TOTAL	<u>874,277</u>	<u>488,499</u>	<u>55.87%</u>	<u>(385,778)</u>
<b>INTERGOVERNMENTAL-SUMTER COUNTY:</b>				
Business License Administration	63,638	43,075	67.69%	(20,563)
Planning & Inspection	843,608	632,706	75.00%	(210,902)
Law Enforcement Center	965,784	666,187	68.98%	(299,597)
Fire Service	1,863,923	1,485,554	79.70%	(378,369)
Shaw Base Defense	34,250	25,875	75.55%	(8,375)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	150,000	100.00%	-
Trash Pick Ups	72,700	34,412	47.33%	(38,288)
Other	-	5,406	N/A	5,406
TOTAL	<u>4,293,903</u>	<u>3,043,215</u>	<u>70.87%</u>	<u>(1,250,688)</u>
<b>INTERGOVERNMENTAL-SUMTER SCHOOL DIST:</b>				
School Resource Officers	96,265	70,011	72.73%	(26,254)
Sumter County Career Center	51,347	38,510	75.00%	(12,837)
TOTAL	<u>147,612</u>	<u>108,521</u>	<u>73.52%</u>	<u>(39,091)</u>
<b>CHARGES FOR SERVICES:</b>				
Sanitation Fees	1,502,000	1,129,398	75.19%	(372,602)
Container Rentals	1,050,100	796,203	75.82%	(253,897)
Charges for Fire/Rescue	15,000	10,750	71.67%	(4,250)
Planning Fees	10,000	8,991	89.91%	(1,009)
Other	358,542	286,606	79.94%	(71,936)
TOTAL	<u>2,935,642</u>	<u>2,231,948</u>	<u>76.03%</u>	<u>(703,694)</u>
<b>FINES AND FORFEITURES:</b>				
Court Fines	300,000	230,770	76.92%	(69,230)
Parking Penalties	13,000	11,070	85.15%	(1,930)
TOTAL	<u>313,000</u>	<u>241,840</u>	<u>77.27%</u>	<u>(71,160)</u>
<b>INTEREST ON INVESTMENTS:</b>				
	15,000	11,413	76.09%	(3,587)
<b>MISCELLANEOUS REVENUES:</b>				
Recycling Income	10,000	8,053	80.53%	(1,947)
Other Miscellaneous Revenue	45,000	27,540	61.20%	(17,460)
Grants/Contributed Capital	-	750,000	N/A	750,000
TOTAL	<u>55,000</u>	<u>785,593</u>	<u>1428.35%</u>	<u>730,593</u>
<b>OTHER FINANCING SOURCES:</b>				
Transfers (In)	2,325,046	1,694,472	72.88%	(630,574)
Sale of Capital Assets	200,000	7,198	3.60%	(192,802)
Lease Purchase Proceeds	1,555,000	-	0.00%	(1,555,000)
Appropriation from Fund Balance	498,000	-	0.00%	(498,000)
TOTAL	<u>4,578,046</u>	<u>1,701,670</u>	<u>37.17%</u>	<u>(2,876,376)</u>
<b>Total General Fund Revenues</b>	<u>34,754,074</u>	<u>22,496,582</u>	<u>64.73%</u>	<u>(12,257,492)</u>
<b>TIF FUND</b>				
TIF Property Taxes/Revenues	330,000	200	0.06%	(329,800)
<b>Total TIF Fund Revenues</b>	<u>330,000</u>	<u>200</u>	<u>0.06%</u>	<u>(329,800)</u>

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**3/31/2015**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 75% of Year Lapsed FY 2015	Variance Over/(Under)
<b>WATER AND SEWER FUND</b>				
Water Sales	9,700,000	7,284,030	75.09%	(2,415,970)
Sewer Sales	9,200,000	7,205,263	78.32%	(1,994,737)
Water & Sewer Connections	300,000	259,302	86.43%	(40,698)
Late Charges/Penalties/Reconnect Fees	730,000	532,398	72.93%	(197,602)
Fire Protection Charges	78,500	58,564	74.60%	(19,936)
Bill Collection Fees	35,500	26,723	75.28%	(8,777)
Tipping Fee/Sludge Sales	22,500	19,968	88.75%	(2,532)
Bad Debt Recovery	56,500	60,055	106.29%	3,555
Interest Income - Depreciation Fund	10,000	85,842	858.42%	75,842
Interest Income - Other	5,000	17,571	351.42%	12,571
Contributions - Sumter County	-	14,030	N/A	14,030
Application Fee	97,600	78,800	80.74%	(18,800)
Management Fees	25,000	18,750	75.00%	(6,250)
Debt Set Off	65,000	72,244	111.14%	7,244
Miscellaneous/Backflow Testing	9,000	1,449	16.10%	(7,551)
Rental on Property	80,000	68,771	85.96%	(11,229)
Nonoperating Revenues	-	35,015	N/A	35,015
Capital Contributions/Grants	-	362,993	N/A	362,993
Mayesville Water & Sewer Revenues	210,000	182,592	86.95%	(27,408)
<b>Total Water &amp; Sewer Fund Revenues</b>	<b>20,624,600</b>	<b>16,384,360</b>	<b>79.44%</b>	<b>(4,240,240)</b>
<b>STORMWATER FUND</b>				
Stormwater Fund	517,000	415,361	80.34%	(101,639)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
<b>Total Stormwater Fund Revenues</b>	<b>517,000</b>	<b>415,361</b>	<b>80.34%</b>	<b>(101,639)</b>
<b>LOCAL ACCOMMODATIONS FEES FUND</b>				
Local Accommodations Fees	425,000	291,979	68.70%	(133,021) (67% of year lapsed)
<b>Total Local Accommodations Fee Revenues</b>	<b>425,000</b>	<b>291,979</b>	<b>68.70%</b>	<b>(133,021)</b>
<b>LOCAL HOSPITALITY FEES FUND</b>				
Local Hospitality Fees	2,100,000	1,564,547	74.50%	(535,453) (67% of year lapsed)
<b>Total Local Hospitality Fee Revenues</b>	<b>2,100,000</b>	<b>1,564,547</b>	<b>74.50%</b>	<b>(535,453)</b>
<b>VICTIMS ASSISTANCE FUND</b>				
Victims Assistance	50,000	37,676	75.35%	(12,324)
<b>Total Victims Assistance Fund</b>	<b>50,000</b>	<b>37,676</b>	<b>75.35%</b>	<b>(12,324)</b>
<b>TOTAL BUDGETED REVENUES</b>	<b>\$ 58,800,674</b>	<b>\$ 41,190,705</b>	<b>70.05%</b>	<b>\$ (17,609,969)</b>

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**3/31/2015**

	<b>Adopted Budget FY 2015</b>	<b>YTD Actual FY 2015</b>	<b>YTD % 75% of Year Lapsed FY 2015</b>	<b>Variance Over/(Under)</b>
<b>GENERAL FUND</b>				
Administration	\$ 2,226,216	1,923,351	86.40%	(302,865)
Downtown Program	285,011	221,400	77.68%	(63,611)
Growth & Development	9,100	1,839	20.21%	(7,261)
City Store	103,092	77,833	75.50%	(25,259)
Planning	660,866	448,259	67.83%	(212,607)
Business License	217,694	135,586	62.28%	(82,108)
Building Inspections	836,589	541,552	64.73%	(295,037)
Police	8,824,592	6,132,275	69.49%	(2,692,317)
Police Joint Shared	1,791,984	1,189,976	66.41%	(602,008)
Codes Enforcement	403,831	205,190	50.81%	(198,641)
Municipal Court	172,767	133,956	77.54%	(38,811)
Fire	6,947,170	5,172,882	74.46%	(1,774,288)
Construction	624,346	451,633	72.34%	(172,713)
Public Works	1,744,182	1,161,031	66.57%	(583,151)
Sanitation	3,649,059	2,672,136	73.23%	(976,923)
Vehicle Maintenance	130,450	99,616	76.36%	(30,834)
Parks Department	1,115,805	928,018	83.17%	(187,787)
Gardens Department	689,234	506,864	73.54%	(182,370)
Culture and Recreation	809,300	677,224	83.68%	(132,076)
Hope Centers	614,869	424,461	69.03%	(190,408)
Debt Service	775,791	277,507	35.77%	(498,284)
Appro. Other Agencies	254,281	151,715	59.66%	(102,566)
Other Post Employment Benefits	813,574	691,589	85.01%	(121,985)
Other Expenditures	3,100,528	1,916,381	61.81%	(1,184,147)
Indirect Cost Recovery	(2,046,257)	(1,534,693)	75.00%	511,564
<b>Total General Fund</b>	<b>34,754,074</b>	<b>24,607,581</b>	<b>70.80%</b>	<b>(10,146,493)</b>
<b>TOTAL TIF FUND</b>				
	<b>330,000</b>	<b>323,987</b>	<b>98.18%</b>	<b>(6,013)</b>
<b>WATER &amp; SEWER</b>				
Administration	3,956,185	2,684,326	67.85%	(1,271,859)
Utility Finance	1,737,186	898,821	51.74%	(838,365)
Water & Sewer Dist.	3,606,803	3,963,351	109.89%	356,548
Mechanical Maintenance	596,055	370,714	62.19%	(225,341)
Water Plants	2,794,157	2,265,805	81.09%	(528,352)
Sewer Plants	3,228,620	2,898,523	89.78%	(330,097)
Electrical Maintenance	209,807	117,857	56.17%	(91,950)
Engineering	484,820	305,207	62.95%	(179,613)
Debt Service	1,444,280	664,938	46.04%	(779,342)
Other Post Employment Benefits	203,393	66,616	32.75%	(136,777)
Other	7,500	240,094	3201.25%	232,594
Capital Reserve	800,000	-	0.00%	(800,000)
Depreciation	1,365,932	1,024,443	75.00%	(341,489)
Mayesville Water & Sewer	189,862	123,884	65.25%	(65,978)
<b>Total Water &amp; Sewer Fund</b>	<b>20,624,600</b>	<b>15,624,579</b>	<b>75.76%</b>	<b>(5,000,021)</b>
<b>STORMWATER FUND</b>				
Stormwater	517,000	134,902	26.09%	(382,098)

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**3/31/2015**

	<b>Adopted Budget FY 2015</b>	<b>YTD Actual FY 2015</b>	<b>YTD % 75% of Year Lapsed FY 2015</b>	<b>Variance Over/(Under)</b>
<b><i>LOCAL ACCOMMODATIONS FEES FUND</i></b>				
Project Expenses Culture/Recreation	47,000	132,657	282.25%	85,657
Other Quality of Life Projects	82,517	-	0.00%	(82,517)
General Fund Projects	155,483	116,612	75.00%	(38,871)
Transfer to Tourism	140,000	105,000	75.00%	(35,000)
<b><i>Total Local Accommodations Fees Fund</i></b>	<b>425,000</b>	<b>354,269</b>	<b>83.36%</b>	<b>(70,731)</b>
<b><i>HOSPITALITY FEES FUND</i></b>				
Quality of Life Projects	1,067,978	615,442	57.63%	(452,536)
General Fund Projects	763,214	572,410	75.00%	(190,804)
Transfer to Debt Service Fund	268,808	75,005	27.90%	(193,803)
<b><i>Total Hospitality Fees Fund</i></b>	<b>2,100,000</b>	<b>1,262,857</b>	<b>60.14%</b>	<b>(837,143)</b>
<b><i>TOTAL VICTIMS ASSISTANCE FUND</i></b>	<b>50,000</b>	<b>37,291</b>	<b>74.58%</b>	<b>(12,709)</b>
 <b>TOTAL BUDGET</b>	 <b>\$ 58,800,674</b>	 <b>\$ 42,345,466</b>	 <b>72.02%</b>	 <b>\$ (16,455,208)</b>