

City of Sumter, SC
Monthly Budget Report

June 30, 2015



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2014-2015
 Through the Month Ended June 30, 2015
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended June 30, 2015

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	34,972,135	36,224,013	103.58%	100.00%
Expenditures	34,972,135	33,951,630	97.08%	100.00%
Revenues Over (Under) Expenditures		2,272,383		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,624,600	23,163,616	112.31%	100.00%
Expenditures	20,624,600	19,237,306	93.27%	100.00%
Revenues Over (Under) Expenditures		3,926,310		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	517,000	690,338	133.53%	100.00%
Expenditures	517,000	319,160	61.73%	100.00%
Revenues Over (Under) Expenditures		371,178		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	455,000	433,246	95.22%	100.00%
Expenditures	455,000	484,153	106.41%	100.00%
Revenues Over (Under) Expenditures		(50,907)		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,318,061	2,456,313	105.96%	100.00%
Expenditures	2,318,061	2,264,708	97.70%	100.00%
Revenues Over (Under) Expenditures		191,605		

City of Sumter
Statement of Revenues (Unaudited)
6/30/2015

	Adopted/Amended Budget FY 2015	YTD Actual FY 2015	YTD % 100% of Year Lapsed FY 2015	Variance Over/(Under)
GENERAL FUND				
PROPERTY TAXES:				
Property Tax Revenue	\$ 13,124,859	13,474,615	102.66%	\$ 349,756
Payment in Lieu of Taxes	45,135	45,182	100.10%	47
TOTAL	<u>13,169,994</u>	<u>13,519,797</u>	<u>102.66%</u>	<u>349,803</u>
LICENSE AND PERMITS:				
Business License	5,140,000	5,515,325	107.30%	375,325
Franchise Fees	2,906,100	3,174,020	109.22%	267,920
Building Permits	300,000	281,840	93.95%	(18,160)
Miscellaneous Permits	25,500	31,891	125.06%	6,391
TOTAL	<u>8,371,600</u>	<u>9,003,076</u>	<u>107.54%</u>	<u>631,476</u>
STATE SHARED REVENUES:				
Local Government Fund	874,277	887,056	101.46%	12,779
Other Appropriations		750,000		
TOTAL	<u>874,277</u>	<u>1,637,056</u>	<u>187.25%</u>	<u>762,779</u>
INTERGOVERNMENTAL-SUMTER COUNTY:				
Business License Administration	63,638	59,224	93.06%	(4,414)
Planning & Inspection	843,608	843,608	100.00%	-
Law Enforcement Center	965,784	888,249	91.97%	(77,535)
Fire Service	1,863,923	1,980,739	106.27%	116,816
Shaw Base Defense	34,250	34,500	100.73%	250
C Funds/City Road Resurfacing	300,000	513,088	171.03%	213,088
Road User Fee	150,000	150,000	100.00%	-
Trash Pick Ups	72,700	50,993	70.14%	(21,707)
Other	-	1,018	N/A	1,018
TOTAL	<u>4,293,903</u>	<u>4,521,419</u>	<u>105.30%</u>	<u>227,516</u>
INTERGOVERNMENTAL-SUMTER SCHOOL DIST:				
School Resource Officers	96,265	96,265	100.00%	-
Sumter County Career Center	51,347	51,347	100.00%	-
TOTAL	<u>147,612</u>	<u>147,612</u>	<u>100.00%</u>	<u>-</u>
CHARGES FOR SERVICES:				
Sanitation Fees	1,502,000	1,508,193	100.41%	6,193
Container Rentals	1,050,100	1,066,135	101.53%	16,035
Charges for Fire/Rescue	15,000	19,645	130.97%	4,645
Planning Fees	10,000	12,888	128.88%	2,888
Other	358,542	400,659	111.75%	42,117
TOTAL	<u>2,935,642</u>	<u>3,007,520</u>	<u>102.45%</u>	<u>71,878</u>
FINES AND FORFEITURES:				
Court Fines	300,000	315,155	105.05%	15,155
Parking Penalties	13,000	13,590	104.54%	590
TOTAL	<u>313,000</u>	<u>328,745</u>	<u>105.03%</u>	<u>15,745</u>
INTEREST ON INVESTMENTS:				
	15,000	27,138	180.92%	12,138
MISCELLANEOUS REVENUES:				
Recycling Income	10,000	11,953	119.53%	1,953
Other Miscellaneous Revenue	45,000	41,213	91.58%	(3,787)
TOTAL	<u>55,000</u>	<u>53,166</u>	<u>96.67%</u>	<u>(1,834)</u>
OTHER FINANCING SOURCES:				
Transfers (In)	2,543,107	2,540,026	99.88%	(3,081)
Sale of Capital Assets	200,000	143,458	71.73%	(56,542)
Lease Purchase Proceeds	1,555,000	1,295,000	83.28%	(260,000)
Appropriation from Fund Balance	498,000	-	0.00%	(498,000)
TOTAL	<u>4,796,107</u>	<u>3,978,484</u>	<u>82.95%</u>	<u>(817,623)</u>
Total General Fund Revenues	<u><u>34,972,135</u></u>	<u><u>36,224,013</u></u>	<u><u>103.58%</u></u>	<u><u>1,251,878</u></u>
TIF FUND				
TIF Property Taxes/Revenues	330,000	294,229	89.16%	(35,771)
Total TIF Fund Revenues	<u><u>330,000</u></u>	<u><u>294,229</u></u>	<u><u>89.16%</u></u>	<u><u>(35,771)</u></u>

City of Sumter
Statement of Revenues (Unaudited)
6/30/2015

	Adopted/Amended Budget FY 2015	YTD Actual FY 2015	YTD % 100% of Year Lapsed FY 2015	Variance Over/(Under)
WATER AND SEWER FUND				
Water Sales	9,700,000	9,714,735	100.15%	14,735
Sewer Sales	9,200,000	9,594,385	104.29%	394,385
Water & Sewer Connections	300,000	312,227	104.08%	12,227
Late Charges/Penalties/Reconnect Fees	730,000	709,561	97.20%	(20,439)
Fire Protection Charges	78,500	78,101	99.49%	(399)
Bill Collection Fees	35,500	35,638	100.39%	138
Tipping Fee/Sludge Sales	22,500	27,751	123.34%	5,251
Bad Debt Recovery	56,500	73,231	129.61%	16,731
Interest Income - Depreciation Fund	10,000	113,000	1130.00%	103,000
Interest Income - Other	5,000	24,563	491.26%	19,563
Contributions - Sumter County	-	885,215	N/A	885,215
Application Fee	97,600	103,925	106.48%	6,325
Management Fees	25,000	25,000	100.00%	-
Debt Set Off	65,000	89,545	137.76%	24,545
Miscellaneous/Backflow Testing	9,000	1,449	16.10%	(7,551)
Rental on Property	80,000	94,974	118.72%	14,974
Nonoperating Revenues	-	66,951	N/A	66,951
Capital Contributions/Grants	-	966,987	N/A	966,987
Mayesville Water & Sewer Revenues	210,000	246,378	117.32%	36,378
Total Water & Sewer Fund Revenues	20,624,600	23,163,616	112.31%	2,539,016
STORMWATER FUND				
Stormwater Fund	517,000	557,138	107.76%	40,138
Grants	-	-	N/A	-
Capital Contributions	-	133,200	N/A	133,200
Total Stormwater Fund Revenues	517,000	690,338	133.53%	173,338
LOCAL ACCOMMODATIONS FEES FUND				
Local Accommodations Fees	425,000	433,246	101.94%	8,246
Appropriation from Fund Balance	30,000	-		
Total Local Accommodations Fee Revenues	455,000	433,246	95.22%	(21,754)
LOCAL HOSPITALITY FEES FUND				
Local Hospitality Fees	2,100,000	2,456,313	116.97%	356,313
Appropriation from Fund Balance	218,061	-		
Total Local Hospitality Fee Revenues	2,318,061	2,456,313	105.96%	138,252
VICTIMS ASSISTANCE FUND				
Victims Assistance	50,000	50,325	100.65%	325
Total Victims Assistance Fund	50,000	50,325	100.65%	325
TOTAL BUDGETED REVENUES	\$ 59,266,796	\$ 63,312,080	106.83%	\$ 4,045,284

City of Sumter
Statement of Expenditures (Unaudited)
6/30/2015

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 100% of Year Lapsed FY 2015	Variance Over/(Under)
GENERAL FUND				
Administration	\$ 2,228,591	2,315,296	103.89%	86,705
Downtown Program	285,011	311,309	109.23%	26,298
Growth & Development	9,100	2,683	29.48%	(6,417)
City Store	103,092	109,110	105.84%	6,018
Planning	661,268	613,048	92.71%	(48,220)
Business License	217,877	193,739	88.92%	(24,138)
Building Inspections	836,996	764,971	91.39%	(72,025)
Police	8,914,461	8,497,204	95.32%	(417,257)
Police Joint Shared	1,791,984	1,655,113	92.36%	(136,871)
Codes Enforcement	404,058	293,084	72.54%	(110,974)
Municipal Court	172,767	182,262	105.50%	9,495
Fire	6,951,132	6,898,464	99.24%	(52,668)
Construction	690,407	615,662	89.17%	(74,745)
Public Works	1,751,299	1,967,159	112.33%	215,860
Sanitation	3,649,059	3,524,728	96.59%	(124,331)
Vehicle Maintenance	130,450	136,063	104.30%	5,613
Parks Department	1,210,805	1,233,725	101.89%	22,920
Gardens Department	746,234	694,011	93.00%	(52,223)
Culture and Recreation	809,679	968,268	119.59%	158,589
Hope Centers	615,234	577,501	93.87%	(37,733)
Debt Service	775,791	775,688	99.99%	(103)
Appro. Other Agencies	254,281	254,285	100.00%	4
Other Post Employment Benefits	813,574	818,230	100.57%	4,656
Other Expenditures	2,995,242	2,596,284	86.68%	(398,958)
Indirect Cost Recovery	(2,046,257)	(2,046,257)	100.00%	-
Total General Fund	34,972,135	33,951,630	97.08%	(1,020,505)
TOTAL TIF FUND				
	330,000	346,025	104.86%	16,025
WATER & SEWER				
Administration	3,956,185	3,878,211	98.03%	(77,974)
Utility Finance	1,737,186	1,668,942	96.07%	(68,244)
Water & Sewer Dist.	3,606,803	2,052,251	56.90%	(1,554,552)
Mechanical Maintenance	596,055	436,788	73.28%	(159,267)
Water Plants	2,794,157	2,290,053	81.96%	(504,104)
Sewer Plants	3,228,620	2,738,419	84.82%	(490,201)
Electrical Maintenance	209,807	111,952	53.36%	(97,855)
Engineering	484,820	408,625	84.28%	(76,195)
Debt Service	1,444,280	1,438,062	99.57%	(6,218)
Other Post Employment Benefits	203,393	203,393	100.00%	-
Other (Decrease in Pension Liab/Unrealized Gain)	7,500	(511,796)	-6823.95%	(519,296)
Capital Reserve	800,000	800,000	100.00%	-
Depreciation	1,365,932	3,526,162	258.15%	2,160,230
Mayesville Water & Sewer	189,862	196,244	103.36%	6,382
Total Water & Sewer Fund	20,624,600	19,237,306	93.27%	(1,387,294)
STORMWATER FUND				
Stormwater	517,000	319,160	61.73%	(197,840)

City of Sumter
Statement of Expenditures (Unaudited)
6/30/2015

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 100% of Year Lapsed FY 2015	Variance Over/(Under)
<i>LOCAL ACCOMMODATIONS FEES FUND</i>				
Project Expenses Culture/Recreation	159,517	158,670	99.47%	(847)
General Fund Projects	155,483	155,483	100.00%	-
Transfer to Tourism	140,000	170,000	121.43%	30,000
<i>Total Local Accommodations Fees Fund</i>	455,000	484,153	106.41%	29,153
<i>HOSPITALITY FEES FUND</i>				
Quality of Life Projects	1,067,978	1,014,625	95.00%	(53,353)
General Fund Projects	981,275	981,275	100.00%	-
Transfer to Debt Service Fund	268,808	268,808	100.00%	-
<i>Total Hospitality Fees Fund</i>	2,318,061	2,264,708	97.70%	(53,353)
<i>TOTAL VICTIMS ASSISTANCE FUND</i>	50,000	52,843	105.69%	2,843
 TOTAL BUDGET	 \$ 59,266,796	 \$ 56,655,825	 95.59%	 \$ (2,610,971)