

City of Sumter, SC
Monthly Budget Report

January 31, 2015



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2014-2015
 Through the Month Ended January 31, 2015
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended January 31, 2015

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	34,754,074	9,744,722	28.04%	58.00%
Expenditures	34,754,074	19,006,758	54.69%	58.00%
Revenues Over (Under) Expenditures		(9,262,036)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,624,600	12,814,535	62.13%	58.00%
Expenditures	20,624,600	11,439,566	55.47%	58.00%
Revenues Over (Under) Expenditures		1,374,969		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	517,000	322,614	62.40%	58.00%
Expenditures	517,000	114,528	22.15%	58.00%
Revenues Over (Under) Expenditures		208,086		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	221,032	52.01%	50.00%
Expenditures	425,000	282,923	66.57%	58.00%
Revenues Over (Under) Expenditures		(61,891)		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	1,162,977	55.38%	50.00%
Expenditures	2,100,000	868,787	41.37%	58.00%
Revenues Over (Under) Expenditures		294,190		

City of Sumter
Statement of Revenues (Unaudited)
1/31/2015

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 58% of Year Lapsed FY 2015	Variance Over/(Under)
GENERAL FUND				
PROPERTY TAXES:				
Property Tax Revenue	\$ 13,124,859	2,281,879	17.39%	\$ (10,842,980)
Payment in Lieu of Taxes	45,135	45,182	100.10%	47
TOTAL	<u>13,169,994</u>	<u>2,327,061</u>	<u>17.67%</u>	<u>(10,842,933)</u>
LICENSE AND PERMITS:				
Business License	5,140,000	467,617	9.10%	(4,672,383)
Franchise Fees	2,906,100	112,013	3.85%	(2,794,087)
Building Permits	300,000	151,374	50.46%	(148,626)
Miscellaneous Permits	25,500	15,043	58.99%	(10,457)
TOTAL	<u>8,371,600</u>	<u>746,047</u>	<u>8.91%</u>	<u>(7,625,553)</u>
STATE SHARED REVENUES:				
Local Government Fund	874,277	295,644	33.82%	(578,633)
TOTAL	<u>874,277</u>	<u>295,644</u>	<u>33.82%</u>	<u>(578,633)</u>
INTERGOVERNMENTAL-SUMTER COUNTY:				
Business License Administration	63,638	32,776	51.50%	(30,862)
Planning & Inspection	843,608	492,105	58.33%	(351,503)
Law Enforcement Center	965,784	518,145	53.65%	(447,639)
Fire Service	1,863,923	1,155,431	61.99%	(708,492)
Shaw Base Defense	34,250	20,125	58.76%	(14,125)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	72,700	25,496	35.07%	(47,204)
Other	-	5,381	N/A	5,381
TOTAL	<u>4,293,903</u>	<u>2,249,459</u>	<u>52.39%</u>	<u>(2,044,444)</u>
INTERGOVERNMENTAL-SUMTER SCHOOL DIST:				
School Resource Officers	96,265	70,011	72.73%	(26,254)
Sumter County Career Center	51,347	38,510	75.00%	(12,837)
TOTAL	<u>147,612</u>	<u>108,521</u>	<u>73.52%</u>	<u>(39,091)</u>
CHARGES FOR SERVICES:				
Sanitation Fees	1,502,000	878,393	58.48%	(623,607)
Container Rentals	1,050,100	618,284	58.88%	(431,816)
Charges for Fire/Rescue	15,000	7,500	50.00%	(7,500)
Planning Fees	10,000	6,841	68.41%	(3,159)
Other	358,542	216,454	60.37%	(142,088)
TOTAL	<u>2,935,642</u>	<u>1,727,472</u>	<u>58.84%</u>	<u>(1,208,170)</u>
FINES AND FORFEITURES:				
Court Fines	300,000	163,937	54.65%	(136,063)
Parking Penalties	13,000	9,350	71.92%	(3,650)
TOTAL	<u>313,000</u>	<u>173,287</u>	<u>55.36%</u>	<u>(139,713)</u>
INTEREST ON INVESTMENTS:				
	15,000	9,160	61.07%	(5,840)
MISCELLANEOUS REVENUES:				
Recycling Income	10,000	7,500	75.00%	(2,500)
Other Miscellaneous Revenue	45,000	27,741	61.65%	(17,259)
Grants/Contributed Capital	-	750,000	N/A	750,000
TOTAL	<u>55,000</u>	<u>785,241</u>	<u>1427.71%</u>	<u>730,241</u>
OTHER FINANCING SOURCES:				
Transfers (In)	2,325,046	1,317,923	56.68%	(1,007,123)
Sale of Capital Assets	200,000	4,907	2.45%	(195,093)
Lease Purchase Proceeds	1,555,000	-	0.00%	(1,555,000)
Appropriation from Fund Balance	498,000	-	0.00%	(498,000)
TOTAL	<u>4,578,046</u>	<u>1,322,830</u>	<u>28.90%</u>	<u>(3,255,216)</u>
Total General Fund Revenues	<u>34,754,074</u>	<u>9,744,722</u>	<u>28.04%</u>	<u>(25,009,352)</u>
TIF FUND				
TIF Property Taxes/Revenues	330,000	-	0.00%	(330,000)
Total TIF Fund Revenues	<u>330,000</u>	<u>-</u>	<u>0.00%</u>	<u>(330,000)</u>

City of Sumter
Statement of Revenues (Unaudited)
1/31/2015

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 58% of Year Lapsed FY 2015	Variance Over/(Under)
WATER AND SEWER FUND				
Water Sales	9,700,000	5,779,511	59.58%	(3,920,489)
Sewer Sales	9,200,000	5,644,420	61.35%	(3,555,580)
Water & Sewer Connections	300,000	214,802	71.60%	(85,198)
Late Charges/Penalties/Reconnect Fees	730,000	411,321	56.35%	(318,679)
Fire Protection Charges	78,500	45,465	57.92%	(33,035)
Bill Collection Fees	35,500	20,756	58.47%	(14,744)
Tipping Fee/Sludge Sales	22,500	15,568	69.19%	(6,932)
Bad Debt Recovery	56,500	40,797	72.21%	(15,703)
Interest Income - Depreciation Fund	10,000	65,856	658.56%	55,856
Interest Income - Other	5,000	10,057	201.14%	5,057
Contributions - Sumter County	-	14,030	N/A	14,030
Application Fee	97,600	59,525	60.99%	(38,075)
Management Fees	25,000	14,583	58.33%	(10,417)
Debt Set Off	65,000	806	1.24%	(64,194)
Miscellaneous/Backflow Testing	9,000	1,450	16.11%	(7,550)
Rental on Property	80,000	54,558	68.20%	(25,442)
Nonoperating Revenues	-	31,976	N/A	31,976
Capital Contributions/Grants	-	247,248	N/A	247,248
Mayesville Water & Sewer Revenues	210,000	141,806	67.53%	(68,194)
Total Water & Sewer Fund Revenues	20,624,600	12,814,535	62.13%	(7,810,065)
STORMWATER FUND				
Stormwater Fund	517,000	322,614	62.40%	(194,386)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
Total Stormwater Fund Revenues	517,000	322,614	62.40%	(194,386)
LOCAL ACCOMMODATIONS FEES FUND				
Local Accommodations Fees	425,000	221,032	52.01%	(203,968) (50% of year lapsed)
Total Local Accommodations Fee Revenues	425,000	221,032	52.01%	(203,968)
LOCAL HOSPITALITY FEES FUND				
Local Hospitality Fees	2,100,000	1,162,977	55.38%	(937,023) (50% of year lapsed)
Total Local Hospitality Fee Revenues	2,100,000	1,162,977	55.38%	(937,023)
VICTIMS ASSISTANCE FUND				
Victims Assistance	50,000	27,121	54.24%	(22,879)
Total Victims Assistance Fund	50,000	27,121	54.24%	(22,879)
TOTAL BUDGETED REVENUES	\$ 58,800,674	\$ 24,293,001	41.31%	\$ (34,507,673)

City of Sumter
Statement of Expenditures (Unaudited)
1/31/2015

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 58% of Year Lapsed FY 2015	Variance Over/(Under)
GENERAL FUND				
Administration	\$ 2,226,216	1,518,260	68.20%	(707,956)
Downtown Program	285,011	176,054	61.77%	(108,957)
Growth & Development	9,100	1,342	14.75%	(7,758)
City Store	103,092	60,322	58.51%	(42,770)
Planning	660,866	378,752	57.31%	(282,114)
Business License	217,694	104,060	47.80%	(113,634)
Building Inspections	836,589	407,490	48.71%	(429,099)
Police	8,824,592	4,869,655	55.18%	(3,954,937)
Police Joint Shared	1,791,984	933,910	52.12%	(858,074)
Codes Enforcement	403,831	156,853	38.84%	(246,978)
Municipal Court	172,767	105,605	61.13%	(67,162)
Fire	6,947,170	3,594,039	51.73%	(3,353,131)
Construction	624,346	356,965	57.17%	(267,381)
Public Works	1,744,182	771,950	44.26%	(972,232)
Sanitation	3,649,059	2,197,557	60.22%	(1,451,502)
Vehicle Maintenance	130,450	77,190	59.17%	(53,260)
Parks Department	1,115,805	752,713	67.46%	(363,092)
Gardens Department	689,234	391,675	56.83%	(297,559)
Culture and Recreation	809,300	544,542	67.29%	(264,758)
Hope Centers	614,869	335,875	54.63%	(278,994)
Debt Service	775,791	277,507	35.77%	(498,284)
Appro. Other Agencies	254,281	150,048	59.01%	(104,233)
Other Post Employment Benefits	813,574	536,282	65.92%	(277,292)
Other Expenditures	3,100,528	1,501,762	48.44%	(1,598,766)
Indirect Cost Recovery	(2,046,257)	(1,193,650)	58.33%	852,607
Total General Fund	34,754,074	19,006,758	54.69%	(15,747,316)
TOTAL TIF FUND				
	330,000	289,715	87.79%	(40,285)
WATER & SEWER				
Administration	3,956,185	2,074,533	52.44%	(1,881,652)
Utility Finance	1,737,186	696,519	40.09%	(1,040,667)
Water & Sewer Dist.	3,606,803	2,763,434	76.62%	(843,369)
Mechanical Maintenance	596,055	295,498	49.58%	(300,557)
Water Plants	2,794,157	1,556,524	55.71%	(1,237,633)
Sewer Plants	3,228,620	1,922,790	59.55%	(1,305,830)
Electrical Maintenance	209,807	106,089	50.57%	(103,718)
Engineering	484,820	232,046	47.86%	(252,774)
Debt Service	1,444,280	664,938	46.04%	(779,342)
Other Post Employment Benefits	203,393	51,813	25.47%	(151,580)
Other	7,500	178,279	2377.05%	170,779
Capital Reserve	800,000	-	0.00%	(800,000)
Depreciation	1,365,932	796,789	58.33%	(569,143)
Mayesville Water & Sewer	189,862	100,314	52.84%	(89,548)
Total Water & Sewer Fund	20,624,600	11,439,566	55.47%	(9,185,034)
STORMWATER FUND				
Stormwater	517,000	114,528	22.15%	(402,472)

City of Sumter
Statement of Expenditures (Unaudited)
1/31/2015

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 58% of Year Lapsed FY 2015	Variance Over/(Under)
<i>LOCAL ACCOMMODATIONS FEES FUND</i>				
Project Expenses Culture/Recreation	47,000	110,558	235.23%	63,558
Other Quality of Life Projects	82,517	-	0.00%	(82,517)
General Fund Projects	155,483	90,698	58.33%	(64,785)
Transfer to Tourism	140,000	81,667	58.33%	(58,333)
<i>Total Local Accommodations Fees Fund</i>	425,000	282,923	66.57%	(142,077)
<i>HOSPITALITY FEES FUND</i>				
Quality of Life Projects	1,067,978	413,175	38.69%	(654,803)
General Fund Projects	763,214	445,208	58.33%	(318,006)
Transfer to Debt Service Fund	268,808	10,404	3.87%	(258,404)
<i>Total Hospitality Fees Fund</i>	2,100,000	868,787	41.37%	(1,231,213)
<i>TOTAL VICTIMS ASSISTANCE FUND</i>	50,000	29,777	59.55%	(20,223)
TOTAL BUDGET	\$ 58,800,674	\$ 32,032,054	54.48%	\$ (26,768,620)