

City of Sumter, SC  
Monthly Budget Report

February 28, 2015



CITY OF *Sumter*  
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter  
 Financial Report FY 2014-2015  
 Through the Month Ended February 28, 2015  
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended February 28, 2015

**GENERAL FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	34,754,074	13,740,060	39.54%	67.00%
Expenditures	34,754,074	21,997,230	63.29%	67.00%
Revenues Over (Under) Expenditures		(8,257,170)		

**WATER & SEWER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,624,600	14,681,234	71.18%	67.00%
Expenditures	20,624,600	13,341,330	64.69%	67.00%
Revenues Over (Under) Expenditures		1,339,904		

**STORMWATER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	517,000	368,734	71.32%	67.00%
Expenditures	517,000	129,038	24.96%	67.00%
Revenues Over (Under) Expenditures		239,696		

**LOCAL ACCOMMODATIONS FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	253,109	59.56%	58.00%
Expenditures	425,000	328,804	77.37%	67.00%
Revenues Over (Under) Expenditures		(75,695)		

**LOCAL HOSPITALITY FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	1,355,918	64.57%	58.00%
Expenditures	2,100,000	956,088	45.53%	67.00%
Revenues Over (Under) Expenditures		399,830		

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**2/28/2015**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 67% of Year Lapsed FY 2015	Variance Over/(Under)
<b>GENERAL FUND</b>				
<b>PROPERTY TAXES:</b>				
Property Tax Revenue	\$ 13,124,859	3,083,661	23.49%	\$ (10,041,198)
Payment in Lieu of Taxes	45,135	45,182	100.10%	47
TOTAL	<u>13,169,994</u>	<u>3,128,843</u>	<u>23.76%</u>	<u>(10,041,151)</u>
<b>LICENSE AND PERMITS:</b>				
Business License	5,140,000	2,162,176	42.07%	(2,977,824)
Franchise Fees	2,906,100	589,269	20.28%	(2,316,831)
Building Permits	300,000	171,720	57.24%	(128,280)
Miscellaneous Permits	25,500	16,554	64.92%	(8,946)
TOTAL	<u>8,371,600</u>	<u>2,939,719</u>	<u>35.12%</u>	<u>(5,431,881)</u>
<b>STATE SHARED REVENUES:</b>				
Local Government Fund	874,277	488,499	55.87%	(385,778)
TOTAL	<u>874,277</u>	<u>488,499</u>	<u>55.87%</u>	<u>(385,778)</u>
<b>INTERGOVERNMENTAL-SUMTER COUNTY:</b>				
Business License Administration	63,638	37,926	59.60%	(25,712)
Planning & Inspection	843,608	562,405	66.67%	(281,203)
Law Enforcement Center	965,784	592,166	61.31%	(373,618)
Fire Service	1,863,923	1,320,493	70.84%	(543,430)
Shaw Base Defense	34,250	23,000	67.15%	(11,250)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	72,700	34,412	47.33%	(38,288)
Other	-	5,406	N/A	5,406
TOTAL	<u>4,293,903</u>	<u>2,575,808</u>	<u>59.99%</u>	<u>(1,718,095)</u>
<b>INTERGOVERNMENTAL-SUMTER SCHOOL DIST:</b>				
School Resource Officers	96,265	70,011	72.73%	(26,254)
Sumter County Career Center	51,347	38,510	75.00%	(12,837)
TOTAL	<u>147,612</u>	<u>108,521</u>	<u>73.52%</u>	<u>(39,091)</u>
<b>CHARGES FOR SERVICES:</b>				
Sanitation Fees	1,502,000	1,003,403	66.80%	(498,597)
Container Rentals	1,050,100	707,281	67.35%	(342,819)
Charges for Fire/Rescue	15,000	9,250	61.67%	(5,750)
Planning Fees	10,000	7,851	78.51%	(2,149)
Other	358,542	250,847	69.96%	(107,695)
TOTAL	<u>2,935,642</u>	<u>1,978,632</u>	<u>67.40%</u>	<u>(957,010)</u>
<b>FINES AND FORFEITURES:</b>				
Court Fines	300,000	201,038	67.01%	(98,962)
Parking Penalties	13,000	9,950	76.54%	(3,050)
TOTAL	<u>313,000</u>	<u>210,988</u>	<u>67.41%</u>	<u>(102,012)</u>
<b>INTEREST ON INVESTMENTS:</b>				
	15,000	10,269	68.46%	(4,731)
<b>MISCELLANEOUS REVENUES:</b>				
Recycling Income	10,000	8,053	80.53%	(1,947)
Other Miscellaneous Revenue	45,000	27,333	60.74%	(17,667)
Grants/Contributed Capital	-	750,000	N/A	750,000
TOTAL	<u>55,000</u>	<u>785,386</u>	<u>1427.97%</u>	<u>730,386</u>
<b>OTHER FINANCING SOURCES:</b>				
Transfers (In)	2,325,046	1,506,197	64.78%	(818,849)
Sale of Capital Assets	200,000	7,198	3.60%	(192,802)
Lease Purchase Proceeds	1,555,000	-	0.00%	(1,555,000)
Appropriation from Fund Balance	498,000	-	0.00%	(498,000)
TOTAL	<u>4,578,046</u>	<u>1,513,395</u>	<u>33.06%</u>	<u>(3,064,651)</u>
<b>Total General Fund Revenues</b>	<u><u>34,754,074</u></u>	<u><u>13,740,060</u></u>	<u><u>39.54%</u></u>	<u><u>(21,014,014)</u></u>
<b>TIF FUND</b>				
TIF Property Taxes/Revenues	330,000	200	0.06%	(329,800)
<b>Total TIF Fund Revenues</b>	<u><u>330,000</u></u>	<u><u>200</u></u>	<u><u>0.06%</u></u>	<u><u>(329,800)</u></u>

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**2/28/2015**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 67% of Year Lapsed FY 2015	Variance Over/(Under)
<b>WATER AND SEWER FUND</b>				
Water Sales	9,700,000	6,534,695	67.37%	(3,165,305)
Sewer Sales	9,200,000	6,443,106	70.03%	(2,756,894)
Water & Sewer Connections	300,000	239,177	79.73%	(60,823)
Late Charges/Penalties/Reconnect Fees	730,000	473,680	64.89%	(256,320)
Fire Protection Charges	78,500	52,005	66.25%	(26,495)
Bill Collection Fees	35,500	23,744	66.88%	(11,756)
Tipping Fee/Sludge Sales	22,500	17,077	75.90%	(5,423)
Bad Debt Recovery	56,500	53,118	94.01%	(3,382)
Interest Income - Depreciation Fund	10,000	76,382	763.82%	66,382
Interest Income - Other	5,000	15,450	309.00%	10,450
Contributions - Sumter County	-	14,030	N/A	14,030
Application Fee	97,600	69,550	71.26%	(28,050)
Management Fees	25,000	16,667	66.67%	(8,333)
Debt Set Off	65,000	29,130	44.82%	(35,870)
Miscellaneous/Backflow Testing	9,000	1,450	16.11%	(7,550)
Rental on Property	80,000	62,691	78.36%	(17,309)
Nonoperating Revenues	-	32,736	N/A	32,736
Capital Contributions/Grants	-	362,993	N/A	362,993
Mayesville Water & Sewer Revenues	210,000	163,553	77.88%	(46,447)
<b>Total Water &amp; Sewer Fund Revenues</b>	<b>20,624,600</b>	<b>14,681,234</b>	<b>71.18%</b>	<b>(5,943,366)</b>
<b>STORMWATER FUND</b>				
Stormwater Fund	517,000	368,734	71.32%	(148,266)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
<b>Total Stormwater Fund Revenues</b>	<b>517,000</b>	<b>368,734</b>	<b>71.32%</b>	<b>(148,266)</b>
<b>LOCAL ACCOMMODATIONS FEES FUND</b>				
Local Accommodations Fees	425,000	253,109	59.56%	(171,891) (58% of year lapsed)
<b>Total Local Accommodations Fee Revenues</b>	<b>425,000</b>	<b>253,109</b>	<b>59.56%</b>	<b>(171,891)</b>
<b>LOCAL HOSPITALITY FEES FUND</b>				
Local Hospitality Fees	2,100,000	1,355,918	64.57%	(744,082) (58% of year lapsed)
<b>Total Local Hospitality Fee Revenues</b>	<b>2,100,000</b>	<b>1,355,918</b>	<b>64.57%</b>	<b>(744,082)</b>
<b>VICTIMS ASSISTANCE FUND</b>				
Victims Assistance	50,000	33,143	66.29%	(16,857)
<b>Total Victims Assistance Fund</b>	<b>50,000</b>	<b>33,143</b>	<b>66.29%</b>	<b>(16,857)</b>
<b>TOTAL BUDGETED REVENUES</b>	<b>\$ 58,800,674</b>	<b>\$ 30,432,398</b>	<b>51.76%</b>	<b>\$ (28,368,276)</b>

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**2/28/2015**

	<b>Adopted Budget FY 2015</b>	<b>YTD Actual FY 2015</b>	<b>YTD % 67% of Year Lapsed FY 2015</b>	<b>Variance Over/(Under)</b>
<b>GENERAL FUND</b>				
Administration	\$ 2,226,216	1,745,591	78.41%	(480,625)
Downtown Program	285,011	197,591	69.33%	(87,420)
Growth & Development	9,100	1,669	18.34%	(7,431)
City Store	103,092	69,152	67.08%	(33,940)
Planning	660,866	392,338	59.37%	(268,528)
Business License	217,694	120,246	55.24%	(97,448)
Building Inspections	836,589	460,940	55.10%	(375,649)
Police	8,824,592	5,447,893	61.74%	(3,376,699)
Police Joint Shared	1,791,984	1,059,423	59.12%	(732,561)
Codes Enforcement	403,831	180,137	44.61%	(223,694)
Municipal Court	172,767	119,801	69.34%	(52,966)
Fire	6,947,170	4,670,924	67.23%	(2,276,246)
Construction	624,346	397,045	63.59%	(227,301)
Public Works	1,744,182	1,075,818	61.68%	(668,364)
Sanitation	3,649,059	2,401,772	65.82%	(1,247,287)
Vehicle Maintenance	130,450	87,321	66.94%	(43,129)
Parks Department	1,115,805	839,036	75.20%	(276,769)
Gardens Department	689,234	441,913	64.12%	(247,321)
Culture and Recreation	809,300	611,860	75.60%	(197,440)
Hope Centers	614,869	379,098	61.66%	(235,771)
Debt Service	775,791	277,507	35.77%	(498,284)
Appro. Other Agencies	254,281	150,881	59.34%	(103,400)
Other Post Employment Benefits	813,574	614,062	75.48%	(199,512)
Other Expenditures	3,100,528	1,619,383	52.23%	(1,481,145)
Indirect Cost Recovery	(2,046,257)	(1,364,171)	66.67%	682,086
<b>Total General Fund</b>	<b>34,754,074</b>	<b>21,997,230</b>	<b>63.29%</b>	<b>(12,756,844)</b>
<b>TOTAL TIF FUND</b>				
	<b>330,000</b>	<b>323,987</b>	<b>98.18%</b>	<b>(6,013)</b>
<b>WATER &amp; SEWER</b>				
Administration	3,956,185	2,386,724	60.33%	(1,569,461)
Utility Finance	1,737,186	794,924	45.76%	(942,262)
Water & Sewer Dist.	3,606,803	3,270,668	90.68%	(336,135)
Mechanical Maintenance	596,055	329,511	55.28%	(266,544)
Water Plants	2,794,157	1,924,969	68.89%	(869,188)
Sewer Plants	3,228,620	2,266,481	70.20%	(962,139)
Electrical Maintenance	209,807	112,323	53.54%	(97,484)
Engineering	484,820	267,803	55.24%	(217,017)
Debt Service	1,444,280	664,938	46.04%	(779,342)
Other Post Employment Benefits	203,393	59,215	29.11%	(144,178)
Other	7,500	239,204	3189.39%	231,704
Capital Reserve	800,000	-	0.00%	(800,000)
Depreciation	1,365,932	910,616	66.67%	(455,316)
Mayesville Water & Sewer	189,862	113,954	60.02%	(75,908)
<b>Total Water &amp; Sewer Fund</b>	<b>20,624,600</b>	<b>13,341,330</b>	<b>64.69%</b>	<b>(7,283,270)</b>
<b>STORMWATER FUND</b>				
Stormwater	517,000	129,038	24.96%	(387,962)

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**2/28/2015**

	<b>Adopted Budget FY 2015</b>	<b>YTD Actual FY 2015</b>	<b>YTD % 67% of Year Lapsed FY 2015</b>	<b>Variance Over/(Under)</b>
<b><i>LOCAL ACCOMMODATIONS FEES FUND</i></b>				
Project Expenses Culture/Recreation	47,000	131,816	280.46%	84,816
Other Quality of Life Projects	82,517	-	0.00%	(82,517)
General Fund Projects	155,483	103,655	66.67%	(51,828)
Transfer to Tourism	140,000	93,333	66.67%	(46,667)
<b><i>Total Local Accommodations Fees Fund</i></b>	<b>425,000</b>	<b>328,804</b>	<b>77.37%</b>	<b>(96,196)</b>
<b><i>HOSPITALITY FEES FUND</i></b>				
Quality of Life Projects	1,067,978	436,875	40.91%	(631,103)
General Fund Projects	763,214	508,809	66.67%	(254,405)
Transfer to Debt Service Fund	268,808	10,404	3.87%	(258,404)
<b><i>Total Hospitality Fees Fund</i></b>	<b>2,100,000</b>	<b>956,088</b>	<b>45.53%</b>	<b>(1,143,912)</b>
<b><i>TOTAL VICTIMS ASSISTANCE FUND</i></b>	<b>50,000</b>	<b>33,471</b>	<b>66.94%</b>	<b>(16,529)</b>
<b>TOTAL BUDGET</b>	<b>\$ 58,800,674</b>	<b>\$ 37,109,948</b>	<b>63.11%</b>	<b>\$ (21,690,726)</b>