

City of Sumter, SC  
Monthly Budget Report

December 31, 2014



CITY OF *Sumter*  
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter  
 Financial Report FY 2014-2015  
 Through the Month Ended December 31, 2014  
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended  
 December 31, 2014

**GENERAL FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	34,754,074	8,511,959	24.49%	50.00%
Expenditures	34,754,074	16,392,103	47.17%	50.00%
Revenues Over (Under) Expenditures		(7,880,144)		

**WATER & SEWER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,624,600	10,815,874	52.44%	50.00%
Expenditures	20,624,600	9,917,758	48.09%	50.00%
Revenues Over (Under) Expenditures		898,116		

**STORMWATER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	517,000	275,366	53.26%	50.00%
Expenditures	517,000	103,574	20.03%	50.00%
Revenues Over (Under) Expenditures		171,792		

**LOCAL ACCOMMODATIONS FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	172,362	40.56%	42.00%
Expenditures	425,000	249,459	58.70%	50.00%
Revenues Over (Under) Expenditures		(77,097)		

**LOCAL HOSPITALITY FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	952,677	45.37%	42.00%
Expenditures	2,100,000	791,161	37.67%	50.00%
Revenues Over (Under) Expenditures		161,516		

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**12/31/2014**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 50% of Year Lapsed FY 2015	Variance Over/(Under)
<b>GENERAL FUND</b>				
<b>PROPERTY TAXES:</b>				
Property Tax Revenue	\$ 13,124,859	2,281,879	17.39%	\$ (10,842,980)
Payment in Lieu of Taxes	45,135	34,167	75.70%	(10,968)
TOTAL	<u>13,169,994</u>	<u>2,316,046</u>	<u>17.59%</u>	<u>(10,853,948)</u>
<b>LICENSE AND PERMITS:</b>				
Business License	5,140,000	104,335	2.03%	(5,035,665)
Franchise Fees	2,906,100	111,013	3.82%	(2,795,087)
Building Permits	300,000	114,346	38.12%	(185,654)
Miscellaneous Permits	25,500	13,400	52.55%	(12,100)
TOTAL	<u>8,371,600</u>	<u>343,094</u>	<u>4.10%</u>	<u>(8,028,506)</u>
<b>STATE SHARED REVENUES:</b>				
Local Government Fund	874,277	295,644	33.82%	(578,633)
TOTAL	<u>874,277</u>	<u>295,644</u>	<u>33.82%</u>	<u>(578,633)</u>
<b>INTERGOVERNMENTAL-SUMTER COUNTY:</b>				
Business License Administration	63,638	27,627	43.41%	(36,011)
Planning & Inspection	843,608	421,804	50.00%	(421,804)
Law Enforcement Center	965,784	444,125	45.99%	(521,659)
Fire Service	1,863,923	990,369	53.13%	(873,554)
Shaw Base Defense	34,250	17,250	50.36%	(17,000)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	72,700	24,309	33.44%	(48,391)
Other	-	5,381	N/A	5,381
TOTAL	<u>4,293,903</u>	<u>1,930,865</u>	<u>44.97%</u>	<u>(2,363,038)</u>
<b>INTERGOVERNMENTAL-SUMTER SCHOOL DIST:</b>				
School Resource Officers	96,265	43,757	45.45%	(52,508)
Sumter County Career Center	51,347	25,673	50.00%	(25,674)
TOTAL	<u>147,612</u>	<u>69,430</u>	<u>47.04%</u>	<u>(78,182)</u>
<b>CHARGES FOR SERVICES:</b>				
Sanitation Fees	1,502,000	753,198	50.15%	(748,802)
Container Rentals	1,050,100	529,337	50.41%	(520,763)
Charges for Fire/Rescue	15,000	6,750	45.00%	(8,250)
Planning Fees	10,000	6,173	61.73%	(3,827)
Other	358,542	203,682	56.81%	(154,860)
TOTAL	<u>2,935,642</u>	<u>1,499,140</u>	<u>51.07%</u>	<u>(1,436,502)</u>
<b>FINES AND FORFEITURES:</b>				
Court Fines	300,000	141,600	47.20%	(158,400)
Parking Penalties	13,000	8,345	64.19%	(4,655)
TOTAL	<u>313,000</u>	<u>149,945</u>	<u>47.91%</u>	<u>(163,055)</u>
<b>INTEREST ON INVESTMENTS:</b>				
	15,000	10,516	70.11%	(4,484)
<b>MISCELLANEOUS REVENUES:</b>				
Recycling Income	10,000	5,000	50.00%	(5,000)
Other Miscellaneous Revenue	45,000	11,895	26.43%	(33,105)
Grants/Contributed Capital	-	750,000	N/A	750,000
TOTAL	<u>55,000</u>	<u>766,895</u>	<u>1394.35%</u>	<u>711,895</u>
<b>OTHER FINANCING SOURCES:</b>				
Transfers (In)	2,325,046	1,129,648	48.59%	(1,195,398)
Sale of Capital Assets	200,000	736	0.37%	(199,264)
Lease Purchase Proceeds	1,555,000	-	0.00%	(1,555,000)
Appropriation from Fund Balance	498,000	-	0.00%	(498,000)
TOTAL	<u>4,578,046</u>	<u>1,130,384</u>	<u>24.69%</u>	<u>(3,447,662)</u>
<b>Total General Fund Revenues</b>	<u><u>34,754,074</u></u>	<u><u>8,511,959</u></u>	<u><u>24.49%</u></u>	<u><u>(26,242,115)</u></u>
<b>TIF FUND</b>				
TIF Property Taxes/Revenues	330,000	-	0.00%	(330,000)
<b>Total TIF Fund Revenues</b>	<u><u>330,000</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>	<u><u>(330,000)</u></u>

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**12/31/2014**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 50% of Year Lapsed FY 2015	Variance Over/(Under)
<b><i>WATER AND SEWER FUND</i></b>				
Water Sales	9,700,000	4,974,794	51.29%	(4,725,206)
Sewer Sales	9,200,000	4,824,431	52.44%	(4,375,569)
Water & Sewer Connections	300,000	182,002	60.67%	(117,998)
Late Charges/Penalties/Reconnect Fees	730,000	351,621	48.17%	(378,379)
Fire Protection Charges	78,500	38,910	49.57%	(39,590)
Bill Collection Fees	35,500	17,782	50.09%	(17,718)
Tipping Fee/Sludge Sales	22,500	14,000	62.22%	(8,500)
Bad Debt Recovery	56,500	33,626	59.52%	(22,874)
Interest Income - Depreciation Fund	10,000	55,231	552.31%	45,231
Interest Income - Other	5,000	8,179	163.58%	3,179
Contributions - Sumter County	-	14,030	N/A	14,030
Application Fee	97,600	51,450	52.72%	(46,150)
Management Fees	25,000	12,500	50.00%	(12,500)
Debt Set Off	65,000	806	1.24%	(64,194)
Miscellaneous/Backflow Testing	9,000	1,450	16.11%	(7,550)
Rental on Property	80,000	47,325	59.16%	(32,675)
Nonoperating Revenues	-	30,366	N/A	30,366
Capital Contributions/Grants	-	35,982	N/A	35,982
Mayesville Water & Sewer Revenues	210,000	121,389	57.80%	(88,611)
<b><i>Total Water &amp; Sewer Fund Revenues</i></b>	<b><u>20,624,600</u></b>	<b><u>10,815,874</u></b>	<b><u>52.44%</u></b>	<b><u>(9,808,726)</u></b>
<b><i>STORMWATER FUND</i></b>				
Stormwater Fund	517,000	275,366	53.26%	(241,634)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
<b><i>Total Stormwater Fund Revenues</i></b>	<b><u>517,000</u></b>	<b><u>275,366</u></b>	<b><u>53.26%</u></b>	<b><u>(241,634)</u></b>
<b><i>LOCAL ACCOMMODATIONS FEES FUND</i></b>				
Local Accommodations Fees	425,000	172,362	40.56%	(252,638) (42% of year lapsed)
<b><i>Total Local Accommodations Fee Revenues</i></b>	<b><u>425,000</u></b>	<b><u>172,362</u></b>	<b><u>40.56%</u></b>	<b><u>(252,638)</u></b>
<b><i>LOCAL HOSPITALITY FEES FUND</i></b>				
Local Hospitality Fees	2,100,000	952,677	45.37%	(1,147,323) (42% of year lapsed)
<b><i>Total Local Hospitality Fee Revenues</i></b>	<b><u>2,100,000</u></b>	<b><u>952,677</u></b>	<b><u>45.37%</u></b>	<b><u>(1,147,323)</u></b>
<b><i>VICTIMS ASSISTANCE FUND</i></b>				
Victims Assistance	50,000	23,167	46.33%	(26,833)
<b><i>Total Victims Assistance Fund</i></b>	<b><u>50,000</u></b>	<b><u>23,167</u></b>	<b><u>46.33%</u></b>	<b><u>(26,833)</u></b>
<b>TOTAL BUDGETED REVENUES</b>	<b><u>\$ 58,800,674</u></b>	<b><u>\$ 20,751,405</u></b>	<b><u>35.29%</u></b>	<b><u>\$ (38,049,269)</u></b>

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**12/31/2014**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 50% of Year Lapsed FY 2015	Variance Over/(Under)
<b>GENERAL FUND</b>				
Administration	\$ 2,226,216	1,299,711	58.38%	(926,505)
Downtown Program	285,011	153,391	53.82%	(131,620)
Growth & Development	9,100	999	10.98%	(8,101)
City Store	103,092	52,317	50.75%	(50,775)
Planning	660,866	322,700	48.83%	(338,166)
Business License	217,694	87,147	40.03%	(130,547)
Building Inspections	836,589	354,391	42.36%	(482,198)
Police	8,824,592	4,262,443	48.30%	(4,562,149)
Police Joint Shared	1,791,984	807,780	45.08%	(984,204)
Codes Enforcement	403,831	133,519	33.06%	(270,312)
Municipal Court	172,767	91,355	52.88%	(81,412)
Fire	6,947,170	3,095,366	44.56%	(3,851,804)
Construction	624,346	307,338	49.23%	(317,008)
Public Works	1,744,182	687,331	39.41%	(1,056,851)
Sanitation	3,649,059	1,978,652	54.22%	(1,670,407)
Vehicle Maintenance	130,450	65,617	50.30%	(64,833)
Parks Department	1,115,805	676,282	60.61%	(439,523)
Gardens Department	689,234	329,374	47.79%	(359,860)
Culture and Recreation	809,300	491,870	60.78%	(317,430)
Hope Centers	614,869	285,571	46.44%	(329,298)
Debt Service	775,791	277,507	35.77%	(498,284)
Appro. Other Agencies	254,281	110,713	43.54%	(143,568)
Other Post Employment Benefits	813,574	460,376	56.59%	(353,198)
Other Expenditures	3,100,528	1,083,481	34.95%	(2,017,047)
Indirect Cost Recovery	(2,046,257)	(1,023,128)	50.00%	1,023,129
<b>Total General Fund</b>	<u>34,754,074</u>	<u>16,392,103</u>	<u>47.17%</u>	<u>(18,361,971)</u>
<b>TOTAL TIF FUND</b>	<u>330,000</u>	<u>278,716</u>	<u>84.46%</u>	<u>(51,284)</u>
<b>WATER &amp; SEWER</b>				
Administration	3,956,185	1,778,584	44.96%	(2,177,601)
Utility Finance	1,737,186	654,616	37.68%	(1,082,570)
Water & Sewer Dist.	3,606,803	2,294,811	63.62%	(1,311,992)
Mechanical Maintenance	596,055	261,588	43.89%	(334,467)
Water Plants	2,794,157	1,341,702	48.02%	(1,452,455)
Sewer Plants	3,228,620	1,659,039	51.39%	(1,569,581)
Electrical Maintenance	209,807	70,684	33.69%	(139,123)
Engineering	484,820	201,035	41.47%	(283,785)
Debt Service	1,444,280	661,638	45.81%	(782,642)
Other Post Employment Benefits	203,393	44,411	21.84%	(158,982)
Other	7,500	177,603	2368.04%	170,103
Capital Reserve	800,000	-	0.00%	(800,000)
Depreciation	1,365,932	682,962	50.00%	(682,970)
Mayesville Water & Sewer	189,862	89,085	46.92%	(100,777)
<b>Total Water &amp; Sewer Fund</b>	<u>20,624,600</u>	<u>9,917,758</u>	<u>48.09%</u>	<u>(10,706,842)</u>
<b>STORMWATER FUND</b>				
Stormwater	<u>517,000</u>	<u>103,574</u>	<u>20.03%</u>	<u>(413,426)</u>

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**12/31/2014**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 50% of Year Lapsed FY 2015	Variance Over/(Under)
<b>LOCAL ACCOMMODATIONS FEES FUND</b>				
Project Expenses Culture/Recreation	47,000	101,718	216.42%	54,718
Other Quality of Life Projects	82,517	-	0.00%	(82,517)
General Fund Projects	155,483	77,741	50.00%	(77,742)
Transfer to Tourism	140,000	70,000	50.00%	(70,000)
<b>Total Local Accommodations Fees Fund</b>	<b>425,000</b>	<b>249,459</b>	<b>58.70%</b>	<b>(175,541)</b>
<b>HOSPITALITY FEES FUND</b>				
Quality of Life Projects	1,067,978	409,554	38.35%	(658,424)
General Fund Projects	763,214	381,607	50.00%	(381,607)
Transfer to Debt Service Fund	268,808	-	0.00%	(268,808)
<b>Total Hospitality Fees Fund</b>	<b>2,100,000</b>	<b>791,161</b>	<b>37.67%</b>	<b>(1,308,839)</b>
<b>TOTAL VICTIMS ASSISTANCE FUND</b>	<b>50,000</b>	<b>25,993</b>	<b>51.99%</b>	<b>(24,007)</b>
<b>TOTAL BUDGET</b>	<b>\$ 58,800,674</b>	<b>\$ 27,758,764</b>	<b>47.21%</b>	<b>\$ (31,041,910)</b>