

City of Sumter, SC
Monthly Budget Report

April 30, 2015



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2014-2015
 Through the Month Ended April 30, 2015
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended April 30, 2015

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	34,754,074	25,180,201	72.45%	83.00%
Expenditures	34,754,074	27,029,231	77.77%	83.00%
Revenues Over (Under) Expenditures		(1,849,030)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,624,600	18,086,207	87.69%	83.00%
Expenditures	20,624,600	16,942,174	82.15%	83.00%
Revenues Over (Under) Expenditures		1,144,033		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	517,000	462,671	89.49%	83.00%
Expenditures	517,000	140,721	27.22%	83.00%
Revenues Over (Under) Expenditures		321,950		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	334,555	78.72%	75.00%
Expenditures	425,000	380,343	89.49%	83.00%
Revenues Over (Under) Expenditures		(45,788)		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	1,792,668	85.37%	75.00%
Expenditures	2,100,000	1,502,390	71.54%	83.00%
Revenues Over (Under) Expenditures		290,278		

City of Sumter
Statement of Revenues (Unaudited)
4/30/2015

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 83% of Year Lapsed FY 2015	Variance Over/(Under)
GENERAL FUND				
PROPERTY TAXES:				
Property Tax Revenue	\$ 13,124,859	10,749,602	81.90%	\$ (2,375,257)
Payment in Lieu of Taxes	45,135	45,182	100.10%	47
TOTAL	<u>13,169,994</u>	<u>10,794,784</u>	<u>81.96%</u>	<u>(2,375,210)</u>
LICENSE AND PERMITS:				
Business License	5,140,000	2,678,854	52.12%	(2,461,146)
Franchise Fees	2,906,100	684,951	23.57%	(2,221,149)
Building Permits	300,000	222,920	74.31%	(77,080)
Miscellaneous Permits	25,500	20,219	79.29%	(5,281)
TOTAL	<u>8,371,600</u>	<u>3,606,944</u>	<u>43.09%</u>	<u>(4,764,656)</u>
STATE SHARED REVENUES:				
Local Government Fund	874,277	488,499	55.87%	(385,778)
TOTAL	<u>874,277</u>	<u>488,499</u>	<u>55.87%</u>	<u>(385,778)</u>
INTERGOVERNMENTAL-SUMTER COUNTY:				
Business License Administration	63,638	48,225	75.78%	(15,413)
Planning & Inspection	843,608	703,007	83.33%	(140,601)
Law Enforcement Center	965,784	740,208	76.64%	(225,576)
Fire Service	1,863,923	1,650,616	88.56%	(213,307)
Shaw Base Defense	34,250	28,750	83.94%	(5,500)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	150,000	100.00%	-
Trash Pick Ups	72,700	34,412	47.33%	(38,288)
Other	-	5,818	N/A	5,818
TOTAL	<u>4,293,903</u>	<u>3,361,036</u>	<u>78.27%</u>	<u>(932,867)</u>
INTERGOVERNMENTAL-SUMTER SCHOOL DIST:				
School Resource Officers	96,265	96,265	100.00%	-
Sumter County Career Center	51,347	51,347	100.00%	-
TOTAL	<u>147,612</u>	<u>147,612</u>	<u>100.00%</u>	<u>-</u>
CHARGES FOR SERVICES:				
Sanitation Fees	1,502,000	1,255,768	83.61%	(246,232)
Container Rentals	1,050,100	885,974	84.37%	(164,126)
Charges for Fire/Rescue	15,000	12,500	83.33%	(2,500)
Planning Fees	10,000	9,551	95.51%	(449)
Other	358,542	306,158	85.39%	(52,384)
TOTAL	<u>2,935,642</u>	<u>2,469,951</u>	<u>84.14%</u>	<u>(465,691)</u>
FINES AND FORFEITURES:				
Court Fines	300,000	257,755	85.92%	(42,245)
Parking Penalties	13,000	12,025	92.50%	(975)
TOTAL	<u>313,000</u>	<u>269,780</u>	<u>86.19%</u>	<u>(43,220)</u>
INTEREST ON INVESTMENTS:				
	15,000	24,411	162.74%	9,411
MISCELLANEOUS REVENUES:				
Recycling Income	10,000	11,371	113.71%	1,371
Other Miscellaneous Revenue	45,000	33,994	75.54%	(11,006)
Grants/Contributed Capital	-	750,000	N/A	750,000
TOTAL	<u>55,000</u>	<u>795,365</u>	<u>1446.12%</u>	<u>740,365</u>
OTHER FINANCING SOURCES:				
Transfers (In)	2,325,046	1,882,747	80.98%	(442,299)
Sale of Capital Assets	200,000	44,072	22.04%	(155,928)
Lease Purchase Proceeds	1,555,000	1,295,000	83.28%	(260,000)
Appropriation from Fund Balance	498,000	-	0.00%	(498,000)
TOTAL	<u>4,578,046</u>	<u>3,221,819</u>	<u>70.38%</u>	<u>(1,356,227)</u>
Total General Fund Revenues	<u><u>34,754,074</u></u>	<u><u>25,180,201</u></u>	<u><u>72.45%</u></u>	<u><u>(9,573,873)</u></u>
TIF FUND				
TIF Property Taxes/Revenues	330,000	200	0.06%	(329,800)
Total TIF Fund Revenues	<u><u>330,000</u></u>	<u><u>200</u></u>	<u><u>0.06%</u></u>	<u><u>(329,800)</u></u>

City of Sumter
Statement of Revenues (Unaudited)
4/30/2015

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 83% of Year Lapsed FY 2015	Variance Over/(Under)
WATER AND SEWER FUND				
Water Sales	9,700,000	8,062,614	83.12%	(1,637,386)
Sewer Sales	9,200,000	7,982,262	86.76%	(1,217,738)
Water & Sewer Connections	300,000	271,252	90.42%	(28,748)
Late Charges/Penalties/Reconnect Fees	730,000	586,862	80.39%	(143,138)
Fire Protection Charges	78,500	65,065	82.89%	(13,435)
Bill Collection Fees	35,500	29,707	83.68%	(5,793)
Tipping Fee/Sludge Sales	22,500	22,426	99.67%	(74)
Bad Debt Recovery	56,500	67,157	118.86%	10,657
Interest Income - Depreciation Fund	10,000	94,844	948.44%	84,844
Interest Income - Other	5,000	19,909	398.18%	14,909
Contributions - Sumter County	-	14,030	N/A	14,030
Application Fee	97,600	86,600	88.73%	(11,000)
Management Fees	25,000	20,833	83.33%	(4,167)
Debt Set Off	65,000	72,244	111.14%	7,244
Miscellaneous/Backflow Testing	9,000	1,449	16.10%	(7,551)
Rental on Property	80,000	76,956	96.20%	(3,044)
Nonoperating Revenues	-	45,994	N/A	45,994
Capital Contributions/Grants	-	362,993	N/A	362,993
Mayesville Water & Sewer Revenues	210,000	203,010	96.67%	(6,990)
Total Water & Sewer Fund Revenues	20,624,600	18,086,207	87.69%	(2,538,393)
STORMWATER FUND				
Stormwater Fund	517,000	462,671	89.49%	(54,329)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
Total Stormwater Fund Revenues	517,000	462,671	89.49%	(54,329)
LOCAL ACCOMMODATIONS FEES FUND				
Local Accommodations Fees	425,000	334,555	78.72%	(90,445) (75% of year lapsed)
Total Local Accommodations Fee Revenues	425,000	334,555	78.72%	(90,445)
LOCAL HOSPITALITY FEES FUND				
Local Hospitality Fees	2,100,000	1,792,668	85.37%	(307,332) (75% of year lapsed)
Total Local Hospitality Fee Revenues	2,100,000	1,792,668	85.37%	(307,332)
VICTIMS ASSISTANCE FUND				
Victims Assistance	50,000	41,739	83.48%	(8,261)
Total Victims Assistance Fund	50,000	41,739	83.48%	(8,261)
TOTAL BUDGETED REVENUES	\$ 58,800,674	\$ 45,898,241	78.06%	\$ (12,902,433)

City of Sumter
Statement of Expenditures (Unaudited)
4/30/2015

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 83% of Year Lapsed FY 2015	Variance Over/(Under)
GENERAL FUND				
Administration	\$ 2,226,216	2,065,576	92.78%	(160,640)
Downtown Program	285,011	243,909	85.58%	(41,102)
Growth & Development	9,100	2,341	25.73%	(6,759)
City Store	103,092	85,852	83.28%	(17,240)
Planning	660,866	491,507	74.37%	(169,359)
Business License	217,694	151,471	69.58%	(66,223)
Building Inspections	836,589	605,094	72.33%	(231,495)
Police	8,824,592	6,778,278	76.81%	(2,046,314)
Police Joint Shared	1,791,984	1,309,892	73.10%	(482,092)
Codes Enforcement	403,831	229,263	56.77%	(174,568)
Municipal Court	172,767	142,851	82.68%	(29,916)
Fire	6,947,170	5,662,900	81.51%	(1,284,270)
Construction	624,346	497,550	79.69%	(126,796)
Public Works	1,744,182	1,249,594	71.64%	(494,588)
Sanitation	3,649,059	2,873,220	78.74%	(775,839)
Vehicle Maintenance	130,450	112,092	85.93%	(18,358)
Parks Department	1,115,805	1,011,621	90.66%	(104,184)
Gardens Department	689,234	559,291	81.15%	(129,943)
Culture and Recreation	809,300	748,196	92.45%	(61,104)
Hope Centers	614,869	466,106	75.81%	(148,763)
Debt Service	775,791	524,306	67.58%	(251,485)
Appro. Other Agencies	254,281	166,403	65.44%	(87,878)
Other Post Employment Benefits	813,574	768,709	94.49%	(44,865)
Other Expenditures	3,100,528	1,988,423	64.13%	(1,112,105)
Indirect Cost Recovery	(2,046,257)	(1,705,214)	83.33%	341,043
Total General Fund	34,754,074	27,029,231	77.77%	(7,724,843)
TOTAL TIF FUND				
	330,000	323,987	98.18%	(6,013)
WATER & SEWER				
Administration	3,956,185	2,981,201	75.36%	(974,984)
Utility Finance	1,737,186	1,006,157	57.92%	(731,029)
Water & Sewer Dist.	3,606,803	4,182,953	115.97%	576,150
Mechanical Maintenance	596,055	412,885	69.27%	(183,170)
Water Plants	2,794,157	2,502,378	89.56%	(291,779)
Sewer Plants	3,228,620	3,134,219	97.08%	(94,401)
Electrical Maintenance	209,807	123,704	58.96%	(86,103)
Engineering	484,820	336,610	69.43%	(148,210)
Debt Service	1,444,280	664,938	46.04%	(779,342)
Other Post Employment Benefits	203,393	74,018	36.39%	(129,375)
Other	7,500	243,259	3243.45%	235,759
Capital Reserve	800,000	-	0.00%	(800,000)
Depreciation	1,365,932	1,138,270	83.33%	(227,662)
Mayesville Water & Sewer	189,862	141,582	74.57%	(48,280)
Total Water & Sewer Fund	20,624,600	16,942,174	82.15%	(3,682,426)
STORMWATER FUND				
Stormwater	517,000	140,721	27.22%	(376,279)

City of Sumter
Statement of Expenditures (Unaudited)
4/30/2015

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 83% of Year Lapsed FY 2015	Variance Over/(Under)
<i>LOCAL ACCOMMODATIONS FEES FUND</i>				
Project Expenses Culture/Recreation	47,000	134,107	285.33%	87,107
Other Quality of Life Projects	82,517	-	0.00%	(82,517)
General Fund Projects	155,483	129,569	83.33%	(25,914)
Transfer to Tourism	140,000	116,667	83.33%	(23,333)
<i>Total Local Accommodations Fees Fund</i>	425,000	380,343	89.49%	(44,657)
<i>HOSPITALITY FEES FUND</i>				
Quality of Life Projects	1,067,978	726,772	68.05%	(341,206)
General Fund Projects	763,214	636,012	83.33%	(127,202)
Transfer to Debt Service Fund	268,808	139,606	51.94%	(129,202)
<i>Total Hospitality Fees Fund</i>	2,100,000	1,502,390	71.54%	(597,610)
<i>TOTAL VICTIMS ASSISTANCE FUND</i>	50,000	41,030	82.06%	(8,970)
 TOTAL BUDGET	 \$ 58,800,674	 \$ 46,359,876	 78.84%	 \$ (12,440,798)