

City of Sumter, SC  
Monthly Budget Report

September 30, 2014



CITY OF *Sumter*  
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter  
 Financial Report FY 2014-2015  
 Through the Month Ended September 30, 2014  
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended September 30, 2014

**GENERAL FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	34,754,074	4,062,664	11.69%	25.00%
Expenditures	34,754,074	8,044,680	23.15%	25.00%
Revenues Over (Under) Expenditures		(3,982,016)		

**WATER & SEWER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,624,600	5,516,200	26.75%	25.00%
Expenditures	20,624,600	4,916,329	23.84%	25.00%
Revenues Over (Under) Expenditures		599,871		

**STORMWATER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	517,000	135,948	26.30%	25.00%
Expenditures	517,000	48,386	9.36%	25.00%
Revenues Over (Under) Expenditures		87,562		

**LOCAL ACCOMMODATIONS FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	68,601	16.14%	17.00%
Expenditures	425,000	171,605	40.38%	25.00%
Revenues Over (Under) Expenditures		(103,004)		

**LOCAL HOSPITALITY FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	386,036	18.38%	17.00%
Expenditures	2,100,000	470,965	22.43%	25.00%
Revenues Over (Under) Expenditures		(84,929)		

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**9/30/2014**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 25% of Year Lapsed FY 2015	Variance Over/(Under)
<b>GENERAL FUND</b>				
<b>PROPERTY TAXES:</b>				
Property Tax Revenue	\$ 13,124,859	737,273	5.62%	\$ (12,387,586)
Payment in Lieu of Taxes	45,135	-	0.00%	(45,135)
TOTAL	<u>13,169,994</u>	<u>737,273</u>	<u>5.60%</u>	<u>(12,432,721)</u>
<b>LICENSE AND PERMITS:</b>				
Business License	5,140,000	81,758	1.59%	(5,058,242)
Franchise Fees	2,906,100	-	0.00%	(2,906,100)
Building Permits	300,000	62,379	20.79%	(237,621)
Miscellaneous Permits	25,500	5,939	23.29%	(19,561)
TOTAL	<u>8,371,600</u>	<u>150,076</u>	<u>1.79%</u>	<u>(8,221,524)</u>
<b>STATE SHARED REVENUES:</b>				
Local Government Fund	874,277	-	0.00%	(874,277)
TOTAL	<u>874,277</u>	<u>-</u>	<u>0.00%</u>	<u>(874,277)</u>
<b>INTERGOVERNMENTAL-SUMTER COUNTY:</b>				
Business License Administration	63,638	13,112	20.60%	(50,526)
Planning & Inspection	843,608	210,902	25.00%	(632,706)
Law Enforcement Center	965,784	222,062	22.99%	(743,722)
Fire Service	1,863,923	495,185	26.57%	(1,368,738)
Shaw Base Defense	34,250	8,625	25.18%	(25,625)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	72,700	12,449	17.12%	(60,251)
Other	-	5,150	N/A	5,150
TOTAL	<u>4,293,903</u>	<u>967,485</u>	<u>22.53%</u>	<u>(3,326,418)</u>
<b>INTERGOVERNMENTAL-SUMTER SCHOOL DIST:</b>				
School Resource Officers	96,265	17,503	18.18%	(78,762)
Sumter County Career Center	51,347	12,837	25.00%	(38,510)
TOTAL	<u>147,612</u>	<u>30,340</u>	<u>20.55%</u>	<u>(117,272)</u>
<b>CHARGES FOR SERVICES:</b>				
Sanitation Fees	1,502,000	376,320	25.05%	(1,125,680)
Container Rentals	1,050,100	264,159	25.16%	(785,941)
Charges for Fire/Rescue	15,000	2,000	13.33%	(13,000)
Planning Fees	10,000	2,361	23.61%	(7,639)
Other	358,542	120,610	33.64%	(237,932)
TOTAL	<u>2,935,642</u>	<u>765,450</u>	<u>26.07%</u>	<u>(2,170,192)</u>
<b>FINES AND FORFEITURES:</b>				
Court Fines	300,000	77,069	25.69%	(222,931)
Parking Penalties	13,000	4,550	35.00%	(8,450)
TOTAL	<u>313,000</u>	<u>81,619</u>	<u>26.08%</u>	<u>(231,381)</u>
<b>INTEREST ON INVESTMENTS:</b>				
	15,000	7,630	50.87%	(7,370)
<b>MISCELLANEOUS REVENUES:</b>				
Recycling Income	10,000	2,500	25.00%	(7,500)
Other Miscellaneous Revenue	45,000	5,467	12.15%	(39,533)
Grants	-	750,000	N/A	750,000
TOTAL	<u>55,000</u>	<u>757,967</u>	<u>1378.12%</u>	<u>702,967</u>
<b>OTHER FINANCING SOURCES:</b>				
Transfers (In)	2,325,046	564,824	24.29%	(1,760,222)
Sale of Capital Assets	200,000	-	0.00%	(200,000)
Lease Purchase Proceeds	1,555,000	-	0.00%	(1,555,000)
Appropriation from Fund Balance	498,000	-	0.00%	(498,000)
TOTAL	<u>4,578,046</u>	<u>564,824</u>	<u>12.34%</u>	<u>(4,013,222)</u>
<b>Total General Fund Revenues</b>	<u>34,754,074</u>	<u>4,062,664</u>	<u>11.69%</u>	<u>(30,691,410)</u>
<b>TIF FUND</b>				
TIF Property Taxes/Revenues	330,000	-	0.00%	(330,000)
<b>Total TIF Fund Revenues</b>	<u>330,000</u>	<u>-</u>	<u>0.00%</u>	<u>(330,000)</u>

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**9/30/2014**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 25% of Year Lapsed FY 2015	Variance Over/(Under)
<b><i>WATER AND SEWER FUND</i></b>				
Water Sales	9,700,000	2,515,971	25.94%	(7,184,029)
Sewer Sales	9,200,000	2,440,416	26.53%	(6,759,584)
Water & Sewer Connections	300,000	145,202	48.40%	(154,798)
Late Charges/Penalties/Reconnect Fees	730,000	181,328	24.84%	(548,672)
Fire Protection Charges	78,500	19,632	25.01%	(58,868)
Bill Collection Fees	35,500	8,901	25.07%	(26,599)
Tipping Fee/Sludge Sales	22,500	7,012	31.16%	(15,488)
Bad Debt Recovery	56,500	10,504	18.59%	(45,996)
Interest Income - Depreciation Fund	10,000	27,092	270.92%	17,092
Interest Income - Other	5,000	2,310	46.20%	(2,690)
Contributions - Sumter County	-	14,030	N/A	14,030
Application Fee	97,600	29,000	29.71%	(68,600)
Management Fees	25,000	6,250	25.00%	(18,750)
Debt Set Off	65,000	561	0.86%	(64,439)
Miscellaneous/Backflow Testing	9,000	-	0.00%	(9,000)
Rental on Property	80,000	21,482	26.85%	(58,518)
Nonoperating Revenues	-	23,681	N/A	23,681
Capital Contributions	-	-	N/A	-
Mayesville Water & Sewer Revenues	210,000	62,828	29.92%	(147,172)
<b>Total Water &amp; Sewer Fund Revenues</b>	<b>20,624,600</b>	<b>5,516,200</b>	<b>26.75%</b>	<b>(15,108,400)</b>
<b><i>STORMWATER FUND</i></b>				
Stormwater Fund	517,000	135,948	26.30%	(381,052)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
<b>Total Stormwater Fund Revenues</b>	<b>517,000</b>	<b>135,948</b>	<b>26.30%</b>	<b>(381,052)</b>
<b><i>LOCAL ACCOMMODATIONS FEES FUND</i></b>				
Local Accommodations Fees	425,000	68,601	16.14%	(356,399) (17% of year lapsed)
<b>Total Local Accommodations Fee Revenues</b>	<b>425,000</b>	<b>68,601</b>	<b>16.14%</b>	<b>(356,399)</b>
<b><i>LOCAL HOSPITALITY FEES FUND</i></b>				
Local Hospitality Fees	2,100,000	386,036	18.38%	(1,713,964) (17% of year lapsed)
<b>Total Local Hospitality Fee Revenues</b>	<b>2,100,000</b>	<b>386,036</b>	<b>18.38%</b>	<b>(1,713,964)</b>
<b><i>VICTIMS ASSISTANCE FUND</i></b>				
Victims Assistance	50,000	11,887	23.77%	(38,113)
<b>Total Victims Assistance Fund</b>	<b>50,000</b>	<b>11,887</b>	<b>23.77%</b>	<b>(38,113)</b>
<b>TOTAL BUDGETED REVENUES</b>	<b>\$ 58,800,674</b>	<b>\$ 10,181,336</b>	<b>17.31%</b>	<b>\$ (48,619,338)</b>

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**9/30/2014**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 25% of Year Lapsed FY 2015	Variance Over/(Under)
<b>GENERAL FUND</b>				
Administration	\$ 2,226,216	564,282	25.35%	(1,661,934)
Downtown Program	285,011	61,551	21.60%	(223,460)
Growth & Development	9,100	466	5.12%	(8,634)
City Store	103,092	24,384	23.65%	(78,708)
Planning	660,866	123,005	18.61%	(537,861)
Business License	217,694	37,474	17.21%	(180,220)
Building Inspections	836,589	164,544	19.67%	(672,045)
Police	8,824,592	2,068,107	23.44%	(6,756,485)
Police Joint Shared	1,791,984	372,216	20.77%	(1,419,768)
Codes Enforcement	403,831	38,652	9.57%	(365,179)
Municipal Court	172,767	45,459	26.31%	(127,308)
Fire	6,947,170	1,450,158	20.87%	(5,497,012)
Construction	624,346	140,739	22.54%	(483,607)
Public Works	1,744,182	327,964	18.80%	(1,416,218)
Sanitation	3,649,059	992,596	27.20%	(2,656,463)
Vehicle Maintenance	130,450	29,359	22.51%	(101,091)
Parks Department	1,115,805	295,271	26.46%	(820,534)
Gardens Department	689,234	139,005	20.17%	(550,229)
Culture and Recreation	809,300	242,490	29.96%	(566,810)
Hope Centers	614,869	136,916	22.27%	(477,953)
Debt Service	775,791	277,507	35.77%	(498,284)
Appro. Other Agencies	254,281	55,355	21.77%	(198,926)
Other Post Employment Benefits	813,574	230,262	28.30%	(583,312)
Other Expenditures	3,100,528	738,482	23.82%	(2,362,046)
Indirect Cost Recovery	(2,046,257)	(511,564)	25.00%	1,534,693
<b>Total General Fund</b>	<u>34,754,074</u>	<u>8,044,680</u>	<u>23.15%</u>	<u>(26,709,394)</u>
<b>TOTAL TIF FUND</b>	<u>330,000</u>	<u>192,135</u>	<u>58.22%</u>	<u>(137,865)</u>
<b>WATER &amp; SEWER</b>				
Administration	3,956,185	889,357	22.48%	(3,066,828)
Utility Finance	1,737,186	297,810	17.14%	(1,439,376)
Water & Sewer Dist.	3,606,803	1,260,303	34.94%	(2,346,500)
Mechanical Maintenance	596,055	111,575	18.72%	(484,480)
Water Plants	2,794,157	702,145	25.13%	(2,092,012)
Sewer Plants	3,228,620	1,047,739	32.45%	(2,180,881)
Electrical Maintenance	209,807	34,930	16.65%	(174,877)
Engineering	484,820	90,688	18.71%	(394,132)
Debt Service	1,444,280	6,850	0.47%	(1,437,430)
Other Post Employment Benefits	203,393	22,205	10.92%	(181,188)
Other	7,500	58,060	774.13%	50,560
Capital Reserve	800,000	-	0.00%	(800,000)
Depreciation	1,365,932	341,481	25.00%	(1,024,451)
Mayesville Water & Sewer	189,862	53,186	28.01%	(136,676)
<b>Total Water &amp; Sewer Fund</b>	<u>20,624,600</u>	<u>4,916,329</u>	<u>23.84%</u>	<u>(15,708,271)</u>
<b>STORMWATER FUND</b>				
Stormwater	<u>517,000</u>	<u>48,386</u>	<u>9.36%</u>	<u>(468,614)</u>

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**9/30/2014**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 25% of Year Lapsed FY 2015	Variance Over/(Under)
<b>LOCAL ACCOMMODATIONS FEES FUND</b>				
Project Expenses Culture/Recreation	47,000	97,734	207.94%	50,734
Quality of Life Projects	82,517	-	0.00%	(82,517)
Transfer to General Fund	155,483	38,871	25.00%	(116,612)
Transfer to Tourism	140,000	35,000	25.00%	(105,000)
<b>Total Local Accommodations Fees Fund</b>	<b>425,000</b>	<b>171,605</b>	<b>40.38%</b>	<b>(253,395)</b>
<b>HOSPITALITY FEES FUND</b>				
Quality of Life Projects	1,067,978	280,162	26.23%	(787,816)
General Fund Projects	763,214	190,803	25.00%	(572,411)
Transfer to Debt Service Fund	268,808	-	0.00%	(268,808)
<b>Total Hospitality Fees Fund</b>	<b>2,100,000</b>	<b>470,965</b>	<b>22.43%</b>	<b>(1,629,035)</b>
<b>TOTAL VICTIMS ASSISTANCE FUND</b>	<b>50,000</b>	<b>11,485</b>	<b>22.97%</b>	<b>(38,515)</b>
<b>TOTAL BUDGET</b>	<b>\$ 58,800,674</b>	<b>\$ 13,855,585</b>	<b>23.56%</b>	<b>\$ (44,945,089)</b>