

City of Sumter, SC  
Monthly Budget Report

October 31, 2014



CITY OF *Sumter*  
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter  
 Financial Report FY 2014-2015  
 Through the Month Ended October 31, 2014  
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended October 31, 2014

**GENERAL FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	34,754,074	5,621,905	16.18%	33.00%
Expenditures	34,754,074	11,390,442	32.77%	33.00%
Revenues Over (Under) Expenditures		(5,768,537)		

**WATER & SEWER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,624,600	7,402,848	35.89%	33.00%
Expenditures	20,624,600	6,377,392	30.92%	33.00%
Revenues Over (Under) Expenditures		1,025,456		

**STORMWATER FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	517,000	182,784	35.35%	33.00%
Expenditures	517,000	65,279	12.63%	33.00%
Revenues Over (Under) Expenditures		117,505		

**LOCAL ACCOMMODATIONS FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	116,027	27.30%	25.00%
Expenditures	425,000	198,092	46.61%	33.00%
Revenues Over (Under) Expenditures		(82,065)		

**LOCAL HOSPITALITY FUND AT A GLANCE**

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	573,229	27.30%	25.00%
Expenditures	2,100,000	548,282	26.11%	33.00%
Revenues Over (Under) Expenditures		24,947		

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**10/31/2014**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 33% of Year Lapsed FY 2015	Variance Over/(Under)
<b>GENERAL FUND</b>				
<b>PROPERTY TAXES:</b>				
Property Tax Revenue	\$ 13,124,859	1,107,033	8.43%	\$ (12,017,826)
Payment in Lieu of Taxes	45,135	-	0.00%	(45,135)
TOTAL	<u>13,169,994</u>	<u>1,107,033</u>	<u>8.41%</u>	<u>(12,062,961)</u>
<b>LICENSE AND PERMITS:</b>				
Business License	5,140,000	93,667	1.82%	(5,046,333)
Franchise Fees	2,906,100	12,129	0.42%	(2,893,971)
Building Permits	300,000	87,012	29.00%	(212,988)
Miscellaneous Permits	25,500	10,355	40.61%	(15,145)
TOTAL	<u>8,371,600</u>	<u>203,163</u>	<u>2.43%</u>	<u>(8,168,437)</u>
<b>STATE SHARED REVENUES:</b>				
Local Government Fund	874,277	295,644	33.82%	(578,633)
TOTAL	<u>874,277</u>	<u>295,644</u>	<u>33.82%</u>	<u>(578,633)</u>
<b>INTERGOVERNMENTAL-SUMTER COUNTY:</b>				
Business License Administration	63,638	17,296	27.18%	(46,342)
Planning & Inspection	843,608	281,203	33.33%	(562,405)
Law Enforcement Center	965,784	296,083	30.66%	(669,701)
Fire Service	1,863,923	660,246	35.42%	(1,203,677)
Shaw Base Defense	34,250	11,500	33.58%	(22,750)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	72,700	17,486	24.05%	(55,214)
Other	-	5,150	N/A	5,150
TOTAL	<u>4,293,903</u>	<u>1,288,964</u>	<u>30.02%</u>	<u>(3,004,939)</u>
<b>INTERGOVERNMENTAL-SUMTER SCHOOL DIST:</b>				
School Resource Officers	96,265	43,757	45.45%	(52,508)
Sumter County Career Center	51,347	25,673	50.00%	(25,674)
TOTAL	<u>147,612</u>	<u>69,430</u>	<u>47.04%</u>	<u>(78,182)</u>
<b>CHARGES FOR SERVICES:</b>				
Sanitation Fees	1,502,000	501,948	33.42%	(1,000,052)
Container Rentals	1,050,100	352,165	33.54%	(697,935)
Charges for Fire/Rescue	15,000	4,250	28.33%	(10,750)
Planning Fees	10,000	4,490	44.90%	(5,510)
Other	358,542	162,645	45.36%	(195,897)
TOTAL	<u>2,935,642</u>	<u>1,025,498</u>	<u>34.93%</u>	<u>(1,910,144)</u>
<b>FINES AND FORFEITURES:</b>				
Court Fines	300,000	102,071	34.02%	(197,929)
Parking Penalties	13,000	6,320	48.62%	(6,680)
TOTAL	<u>313,000</u>	<u>108,391</u>	<u>34.63%</u>	<u>(204,609)</u>
<b>INTEREST ON INVESTMENTS:</b>				
	15,000	8,505	56.70%	(6,495)
<b>MISCELLANEOUS REVENUES:</b>				
Recycling Income	10,000	5,000	50.00%	(5,000)
Other Miscellaneous Revenue	45,000	7,178	15.95%	(37,822)
Grants	-	750,000	N/A	750,000
TOTAL	<u>55,000</u>	<u>762,178</u>	<u>1385.78%</u>	<u>707,178</u>
<b>OTHER FINANCING SOURCES:</b>				
Transfers (In)	2,325,046	753,099	32.39%	(1,571,947)
Sale of Capital Assets	200,000	-	0.00%	(200,000)
Lease Purchase Proceeds	1,555,000	-	0.00%	(1,555,000)
Appropriation from Fund Balance	498,000	-	0.00%	(498,000)
TOTAL	<u>4,578,046</u>	<u>753,099</u>	<u>16.45%</u>	<u>(3,824,947)</u>
<b>Total General Fund Revenues</b>	<u><u>34,754,074</u></u>	<u><u>5,621,905</u></u>	<u><u>16.18%</u></u>	<u><u>(29,132,169)</u></u>
<b>TIF FUND</b>				
TIF Property Taxes/Revenues	330,000	-	0.00%	(330,000)
<b>Total TIF Fund Revenues</b>	<u><u>330,000</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>	<u><u>(330,000)</u></u>

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**10/31/2014**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 33% of Year Lapsed FY 2015	Variance Over/(Under)
<b><i>WATER AND SEWER FUND</i></b>				
Water Sales	9,700,000	3,377,033	34.81%	(6,322,967)
Sewer Sales	9,200,000	3,272,008	35.57%	(5,927,992)
Water & Sewer Connections	300,000	162,802	54.27%	(137,198)
Late Charges/Penalties/Reconnect Fees	730,000	244,354	33.47%	(485,646)
Fire Protection Charges	78,500	26,177	33.35%	(52,323)
Bill Collection Fees	35,500	11,858	33.40%	(23,642)
Tipping Fee/Sludge Sales	22,500	9,497	42.21%	(13,003)
Bad Debt Recovery	56,500	18,861	33.38%	(37,639)
Interest Income - Depreciation Fund	10,000	36,311	363.11%	26,311
Interest Income - Other	5,000	4,242	84.84%	(758)
Contributions - Sumter County	-	14,030	N/A	14,030
Application Fee	97,600	38,025	38.96%	(59,575)
Management Fees	25,000	8,333	33.33%	(16,667)
Debt Set Off	65,000	707	1.09%	(64,293)
Miscellaneous/Backflow Testing	9,000	-	0.00%	(9,000)
Rental on Property	80,000	34,546	43.18%	(45,454)
Nonoperating Revenues	-	25,331	N/A	25,331
Capital Contributions/Grants	-	35,982	N/A	35,982
Mayesville Water & Sewer Revenues	210,000	82,751	39.41%	(127,249)
<b>Total Water &amp; Sewer Fund Revenues</b>	<b>20,624,600</b>	<b>7,402,848</b>	<b>35.89%</b>	<b>(13,221,752)</b>
<b><i>STORMWATER FUND</i></b>				
Stormwater Fund	517,000	182,784	35.35%	(334,216)
Grants	-	-	N/A	-
Capital Contributions	-	-	N/A	-
<b>Total Stormwater Fund Revenues</b>	<b>517,000</b>	<b>182,784</b>	<b>35.35%</b>	<b>(334,216)</b>
<b><i>LOCAL ACCOMMODATIONS FEES FUND</i></b>				
Local Accommodations Fees	425,000	116,027	27.30%	(308,973) (25% of year lapsed)
<b>Total Local Accommodations Fee Revenues</b>	<b>425,000</b>	<b>116,027</b>	<b>27.30%</b>	<b>(308,973)</b>
<b><i>LOCAL HOSPITALITY FEES FUND</i></b>				
Local Hospitality Fees	2,100,000	573,229	27.30%	(1,526,771) (25% of year lapsed)
<b>Total Local Hospitality Fee Revenues</b>	<b>2,100,000</b>	<b>573,229</b>	<b>27.30%</b>	<b>(1,526,771)</b>
<b><i>VICTIMS ASSISTANCE FUND</i></b>				
Victims Assistance	50,000	16,153	32.31%	(33,847)
<b>Total Victims Assistance Fund</b>	<b>50,000</b>	<b>16,153</b>	<b>32.31%</b>	<b>(33,847)</b>
<b>TOTAL BUDGETED REVENUES</b>	<b>\$ 58,800,674</b>	<b>\$ 13,912,946</b>	<b>23.66%</b>	<b>\$ (44,887,728)</b>

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**10/31/2014**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 33% of Year Lapsed FY 2015	Variance Over/(Under)
<b>GENERAL FUND</b>				
Administration	\$ 2,226,216	792,793	35.61%	(1,433,423)
Downtown Program	285,011	97,042	34.05%	(187,969)
Growth & Development	9,100	640	7.03%	(8,460)
City Store	103,092	36,431	35.34%	(66,661)
Planning	660,866	207,910	31.46%	(452,956)
Business License	217,694	55,875	25.67%	(161,819)
Building Inspections	836,589	245,933	29.40%	(590,656)
Police	8,824,592	2,891,990	32.77%	(5,932,602)
Police Joint Shared	1,791,984	554,820	30.96%	(1,237,164)
Codes Enforcement	403,831	86,827	21.50%	(317,004)
Municipal Court	172,767	62,483	36.17%	(110,284)
Fire	6,947,170	2,116,830	30.47%	(4,830,340)
Construction	624,346	209,338	33.53%	(415,008)
Public Works	1,744,182	476,135	27.30%	(1,268,047)
Sanitation	3,649,059	1,432,175	39.25%	(2,216,884)
Vehicle Maintenance	130,450	43,420	33.28%	(87,030)
Parks Department	1,115,805	458,075	41.05%	(657,730)
Gardens Department	689,234	221,417	32.13%	(467,817)
Culture and Recreation	809,300	362,491	44.79%	(446,809)
Hope Centers	614,869	194,639	31.66%	(420,230)
Debt Service	775,791	277,507	35.77%	(498,284)
Appro. Other Agencies	254,281	70,043	27.55%	(184,238)
Other Post Employment Benefits	813,574	304,358	37.41%	(509,216)
Other Expenditures	3,100,528	873,356	28.17%	(2,227,172)
Indirect Cost Recovery	(2,046,257)	(682,086)	33.33%	1,364,171
<b>Total General Fund</b>	<u>34,754,074</u>	<u>11,390,442</u>	<u>32.77%</u>	<u>(23,363,632)</u>
<b>TOTAL TIF FUND</b>	<u>330,000</u>	<u>272,973</u>	<u>82.72%</u>	<u>(57,027)</u>
<b>WATER &amp; SEWER</b>				
Administration	3,956,185	1,185,305	29.96%	(2,770,880)
Utility Finance	1,737,186	457,901	26.36%	(1,279,285)
Water & Sewer Dist.	3,606,803	1,618,288	44.87%	(1,988,515)
Mechanical Maintenance	596,055	169,168	28.38%	(426,887)
Water Plants	2,794,157	948,276	33.94%	(1,845,881)
Sewer Plants	3,228,620	1,316,320	40.77%	(1,912,300)
Electrical Maintenance	209,807	52,150	24.86%	(157,657)
Engineering	484,820	137,416	28.34%	(347,404)
Debt Service	1,444,280	6,850	0.47%	(1,437,430)
Other Post Employment Benefits	203,393	29,607	14.56%	(173,786)
Other	7,500	(64,686)	-862.48%	(72,186)
Capital Reserve	800,000	-	0.00%	(800,000)
Depreciation	1,365,932	455,308	33.33%	(910,624)
Mayesville Water & Sewer	189,862	65,489	34.49%	(124,373)
<b>Total Water &amp; Sewer Fund</b>	<u>20,624,600</u>	<u>6,377,392</u>	<u>30.92%</u>	<u>(14,247,208)</u>
<b>STORMWATER FUND</b>				
Stormwater	<u>517,000</u>	<u>65,279</u>	<u>12.63%</u>	<u>(451,721)</u>

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**10/31/2014**

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 33% of Year Lapsed FY 2015	Variance Over/(Under)
<b>LOCAL ACCOMMODATIONS FEES FUND</b>				
Project Expenses Culture/Recreation	47,000	99,597	211.91%	52,597
Quality of Life Projects	82,517	-	0.00%	(82,517)
Transfer to General Fund	155,483	51,828	33.33%	(103,655)
Transfer to Tourism	140,000	46,667	33.33%	(93,333)
<b>Total Local Accommodations Fees Fund</b>	<b>425,000</b>	<b>198,092</b>	<b>46.61%</b>	<b>(226,908)</b>
<b>HOSPITALITY FEES FUND</b>				
Quality of Life Projects	1,067,978	293,877	27.52%	(774,101)
General Fund Projects	763,214	254,405	33.33%	(508,809)
Transfer to Debt Service Fund	268,808	-	0.00%	(268,808)
<b>Total Hospitality Fees Fund</b>	<b>2,100,000</b>	<b>548,282</b>	<b>26.11%</b>	<b>(1,551,718)</b>
<b>TOTAL VICTIMS ASSISTANCE FUND</b>	<b>50,000</b>	<b>17,602</b>	<b>35.20%</b>	<b>(32,398)</b>
<b>TOTAL BUDGET</b>	<b>\$ 58,800,674</b>	<b>\$ 18,870,062</b>	<b>32.09%</b>	<b>\$ (39,930,612)</b>