

City of Sumter, SC  
Monthly Budget Report

July 31, 2014



CITY OF *Sumter*  
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter  
 Financial Report FY 2014-2015  
 Through the Month Ended July 31, 2014  
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended July 31, 2014

**GENERAL FUND AT A GLANCE**

| Category                           | Budget     | YTD Actual  | %     | % Year Lapsed |
|------------------------------------|------------|-------------|-------|---------------|
| Revenues                           | 34,754,074 | 887,883     | 2.55% | 8.00%         |
| Expenditures                       | 34,754,074 | 3,215,143   | 9.25% | 8.00%         |
| Revenues Over (Under) Expenditures |            | (2,327,260) |       |               |

**WATER & SEWER FUND AT A GLANCE**

| Category                           | Budget     | YTD Actual | %     | % Year Lapsed |
|------------------------------------|------------|------------|-------|---------------|
| Revenues                           | 20,624,600 | 1,807,079  | 8.76% | 8.00%         |
| Expenditures                       | 20,624,600 | 1,535,367  | 7.44% | 8.00%         |
| Revenues Over (Under) Expenditures |            | 271,712    |       |               |

**STORMWATER FUND AT A GLANCE**

| Category                           | Budget  | YTD Actual | %     | % Year Lapsed |
|------------------------------------|---------|------------|-------|---------------|
| Revenues                           | 517,000 | 44,710     | 8.65% | 8.00%         |
| Expenditures                       | 517,000 | 22,948     | 4.44% | 8.00%         |
| Revenues Over (Under) Expenditures |         | 21,762     |       |               |

**LOCAL ACCOMMODATIONS FUND AT A GLANCE**

| Category                           | Budget  | YTD Actual | %     | % Year Lapsed |
|------------------------------------|---------|------------|-------|---------------|
| Revenues                           | 425,000 | 35,416     | 8.33% | 0.00%         |
| Expenditures                       | 425,000 | 34,519     | 8.12% | 8.00%         |
| Revenues Over (Under) Expenditures |         | 897        |       |               |

**LOCAL HOSPITALITY FUND AT A GLANCE**

| Category                           | Budget    | YTD Actual | %      | % Year Lapsed |
|------------------------------------|-----------|------------|--------|---------------|
| Revenues                           | 2,100,000 | 6,205      | 0.30%  | 0.00%         |
| Expenditures                       | 2,100,000 | 235,461    | 11.21% | 8.00%         |
| Revenues Over (Under) Expenditures |           | (229,256)  |        |               |

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**7/31/2014**

|  | Adopted<br>Budget<br>FY 2015 | YTD<br>Actual<br>FY 2015 | YTD %<br>8% of Year Lapsed<br>FY 2015 | Variance<br>Over/(Under) |
|--|------------------------------|--------------------------|---------------------------------------|--------------------------|
| <b>GENERAL FUND</b>                          |                              |                          |                                       |                          |
| <b>PROPERTY TAXES:</b>                       |                              |                          |                                       |                          |
| Property Tax Revenue                         | \$ 13,124,859                | -                        | 0.00%                                 | \$ (13,124,859)          |
| Payment in Lieu of Taxes                     | 45,135                       | -                        | 0.00%                                 | (45,135)                 |
| TOTAL  | 13,169,994                   | -                        | 0.00%                                 | (13,169,994)             |
| <b>LICENSE AND PERMITS:</b>                  |                              |                          |                                       |                          |
| Business License                             | 5,140,000                    | 43,747                   | 0.85%                                 | (5,096,253)              |
| Franchise Fees                               | 2,906,100                    | -                        | 0.00%                                 | (2,906,100)              |
| Building Permits                             | 300,000                      | 23,639                   | 7.88%                                 | (276,361)                |
| Miscellaneous Permits                        | 25,500                       | 2,423                    | 9.50%                                 | (23,077)                 |
| TOTAL  | 8,371,600                    | 69,809                   | 0.83%                                 | (8,301,791)              |
| <b>STATE SHARED REVENUES:</b>                |                              |                          |                                       |                          |
| Local Government Fund                        | 874,277                      | -                        | 0.00%                                 | (874,277)                |
| TOTAL  | 874,277                      | -                        | 0.00%                                 | (874,277)                |
| <b>INTERGOVERNMENTAL-SUMTER COUNTY:</b>      |                              |                          |                                       |                          |
| Business License Administration              | 63,638                       | 5,612                    | 8.82%                                 | (58,026)                 |
| Planning & Inspection                        | 843,608                      | 70,301                   | 8.33%                                 | (773,307)                |
| Law Enforcement Center                       | 965,784                      | 74,021                   | 7.66%                                 | (891,763)                |
| Fire Service                                 | 1,863,923                    | 165,062                  | 8.86%                                 | (1,698,861)              |
| Shaw Base Defense                            | 34,250                       | 2,875                    | 8.39%                                 | (31,375)                 |
| C Funds/City Road Resurfacing                | 300,000                      | -                        | 0.00%                                 | (300,000)                |
| Road User Fee                                | 150,000                      | -                        | 0.00%                                 | (150,000)                |
| Trash Pick Ups                               | 72,700                       | 5,615                    | 7.72%                                 | (67,085)                 |
| Other  | -                            | 150                      | N/A                                   | 150                      |
| TOTAL  | 4,293,903                    | 323,636                  | 7.54%                                 | (3,970,267)              |
| <b>INTERGOVERNMENTAL-SUMTER SCHOOL DIST:</b> |                              |                          |                                       |                          |
| School Resource Officers                     | 96,265                       | -                        | 0.00%                                 | (96,265)                 |
| Sumter County Career Center                  | 51,347                       | -                        | 0.00%                                 | (51,347)                 |
| TOTAL  | 147,612                      | -                        | 0.00%                                 | (147,612)                |
| <b>CHARGES FOR SERVICES:</b>                 |                              |                          |                                       |                          |
| Sanitation Fees                              | 1,502,000                    | 125,630                  | 8.36%                                 | (1,376,370)              |
| Container Rentals                            | 1,050,100                    | 88,348                   | 8.41%                                 | (961,752)                |
| Charges for Fire/Rescue                      | 15,000                       | 750                      | 5.00%                                 | (14,250)                 |
| Planning Fees                                | 10,000                       | 637                      | 6.37%                                 | (9,363)                  |
| Other  | 358,542                      | 54,704                   | 15.26%                                | (303,838)                |
| TOTAL  | 2,935,642                    | 270,069                  | 9.20%                                 | (2,665,573)              |
| <b>FINES AND FORFEITURES:</b>                |                              |                          |                                       |                          |
| Court Fines                                  | 300,000                      | 23,928                   | 7.98%                                 | (276,072)                |
| Parking Penalties                            | 13,000                       | 2,260                    | 17.38%                                | (10,740)                 |
| TOTAL  | 313,000                      | 26,188                   | 8.37%                                 | (286,812)                |
| <b>INTEREST ON INVESTMENTS:</b>              |                              |                          |                                       |                          |
|  | 15,000                       | 5,965                    | 39.77%                                | (9,035)                  |
| <b>MISCELLANEOUS REVENUES:</b>               |                              |                          |                                       |                          |
| Recycling Income                             | 10,000                       | 2,500                    | 25.00%                                | (7,500)                  |
| Other Miscellaneous Revenue                  | 45,000                       | 1,441                    | 3.20%                                 | (43,559)                 |
| TOTAL  | 55,000                       | 3,941                    | 7.17%                                 | (51,059)                 |
| <b>OTHER FINANCING SOURCES:</b>              |                              |                          |                                       |                          |
| Transfers (In)                               | 2,325,046                    | 188,275                  | 8.10%                                 | (2,136,771)              |
| Sale of Capital Assets                       | 200,000                      | -                        | 0.00%                                 | (200,000)                |
| Lease Purchase Proceeds                      | 1,555,000                    | -                        | 0.00%                                 | (1,555,000)              |
| Appropriation from Fund Balance              | 498,000                      | -                        | 0.00%                                 | (498,000)                |
| TOTAL  | 4,578,046                    | 188,275                  | 4.11%                                 | (4,389,771)              |
| <b>Total General Fund Revenues</b>           | <b>34,754,074</b>            | <b>887,883</b>           | <b>2.55%</b>                          | <b>(33,866,191)</b>      |
| <b>TIF FUND</b>                              |                              |                          |                                       |                          |
| TIF Property Taxes/Revenues                  | 330,000                      | -                        | 0.00%                                 | (330,000)                |
| <b>Total TIF Fund Revenues</b>               | <b>330,000</b>               | <b>-</b>                 | <b>0.00%</b>                          | <b>(330,000)</b>         |

**City of Sumter**  
**Statement of Revenues (Unaudited)**  
**7/31/2014**

|   | Adopted<br>Budget<br>FY 2015 | YTD<br>Actual<br>FY 2015   | YTD %<br>8% of Year Lapsed<br>FY 2015 | Variance<br>Over/(Under)        |
|---|------------------------------|----------------------------|---------------------------------------|---------------------------------|
| <b><i>WATER AND SEWER FUND</i></b>                    |                              |                            |                                       |                                 |
| Water Sales   | 9,700,000                    | 839,617                    | 8.66%                                 | (8,860,383)                     |
| Sewer Sales   | 9,200,000                    | 800,694                    | 8.70%                                 | (8,399,306)                     |
| Water & Sewer Connections                             | 300,000                      | 18,100                     | 6.03%                                 | (281,900)                       |
| Late Charges/Penalties/Reconnect Fees                 | 730,000                      | 63,085                     | 8.64%                                 | (666,915)                       |
| Fire Protection Charges                               | 78,500                       | 6,544                      | 8.34%                                 | (71,956)                        |
| Bill Collection Fees                                  | 35,500                       | 2,970                      | 8.37%                                 | (32,530)                        |
| Tipping Fee/Sludge Sales                              | 22,500                       | 2,033                      | 9.04%                                 | (20,467)                        |
| Bad Debt Recovery                                     | 56,500                       | 2,926                      | 5.18%                                 | (53,574)                        |
| Interest Income - Depreciation Fund                   | 10,000                       | 8,946                      | 89.46%                                | (1,054)                         |
| Interest Income - Other                               | 5,000                        | 2,045                      | 40.90%                                | (2,955)                         |
| Contributions - Sumter County                         | -                            | 14,030                     | N/A                                   | 14,030                          |
| Application Fee                                       | 97,600                       | 9,700                      | 9.94%                                 | (87,900)                        |
| Management Fees                                       | 25,000                       | 2,083                      | 8.33%                                 | (22,917)                        |
| Debt Set Off  | 65,000                       | -                          | 0.00%                                 | (65,000)                        |
| Miscellaneous/Backflow Testing                        | 9,000                        | -                          | 0.00%                                 | (9,000)                         |
| Rental on Property                                    | 80,000                       | 9,591                      | 11.99%                                | (70,409)                        |
| Nonoperating Revenues                                 | -                            | 992                        | N/A                                   | 992                             |
| Capital Contributions                                 | -                            | -                          | N/A                                   | -                               |
| Mayesville Water & Sewer Revenues                     | 210,000                      | 23,723                     | 11.30%                                | (186,277)                       |
| <b><i>Total Water &amp; Sewer Fund Revenues</i></b>   | <b><u>20,624,600</u></b>     | <b><u>1,807,079</u></b>    | <b><u>8.76%</u></b>                   | <b><u>(18,817,521)</u></b>      |
| <b><i>STORMWATER FUND</i></b>                         |                              |                            |                                       |                                 |
| Stormwater Fund                                       | 517,000                      | 44,710                     | 8.65%                                 | (472,290)                       |
| Grants  | -                            | -                          | 0.00%                                 | -                               |
| Capital Contributions                                 | -                            | -                          | 0.00%                                 | -                               |
| <b><i>Total Stormwater Fund Revenues</i></b>          | <b><u>517,000</u></b>        | <b><u>44,710</u></b>       | <b><u>8.65%</u></b>                   | <b><u>(472,290)</u></b>         |
| <b><i>LOCAL ACCOMMODATIONS FEES FUND</i></b>          |                              |                            |                                       |                                 |
| Local Accommodations Fees                             | 425,000                      | 35,416                     | 8.33%                                 | (389,584) (0% of year lapsed)   |
| <b><i>Total Local Accommodations Fee Revenues</i></b> | <b><u>425,000</u></b>        | <b><u>35,416</u></b>       | <b><u>8.33%</u></b>                   | <b><u>(389,584)</u></b>         |
| <b><i>LOCAL HOSPITALITY FEES FUND</i></b>             |                              |                            |                                       |                                 |
| Local Hospitality Fees                                | 2,100,000                    | 6,205                      | 0.30%                                 | (2,093,795) (0% of year lapsed) |
| <b><i>Total Local Hospitality Fee Revenues</i></b>    | <b><u>2,100,000</u></b>      | <b><u>6,205</u></b>        | <b><u>0.30%</u></b>                   | <b><u>(2,093,795)</u></b>       |
| <b><i>VICTIMS ASSISTANCE FUND</i></b>                 |                              |                            |                                       |                                 |
| Victims Assistance                                    | 50,000                       | 3,357                      | 6.71%                                 | (46,643)                        |
| <b><i>Total Victims Assistance Fund</i></b>           | <b><u>50,000</u></b>         | <b><u>3,357</u></b>        | <b><u>6.71%</u></b>                   | <b><u>(46,643)</u></b>          |
| <b>TOTAL BUDGETED REVENUES</b>                        | <b><u>\$ 58,800,674</u></b>  | <b><u>\$ 2,784,650</u></b> | <b><u>4.74%</u></b>                   | <b><u>\$ (56,016,024)</u></b>   |

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**7/31/2014**

|                                     | Adopted<br>Budget<br>FY 2015 | YTD<br>Actual<br>FY 2015 | YTD %<br>8% of Year Lapsed<br>FY 2015 | Variance<br>Over/(Under) |
|-------------------------------------|------------------------------|--------------------------|---------------------------------------|--------------------------|
| <b>GENERAL FUND</b>                 |                              |                          |                                       |                          |
| Administration                      | \$ 2,226,216                 | 227,396                  | 10.21%                                | (1,998,820)              |
| Downtown Program                    | 285,011                      | 20,268                   | 7.11%                                 | (264,743)                |
| Growth & Development                | 9,100                        | 15                       | 0.16%                                 | (9,085)                  |
| City Store                          | 103,092                      | 7,405                    | 7.18%                                 | (95,687)                 |
| Planning                            | 660,866                      | 51,408                   | 7.78%                                 | (609,458)                |
| Business License                    | 217,694                      | 13,890                   | 6.38%                                 | (203,804)                |
| Building Inspections                | 836,589                      | 53,029                   | 6.34%                                 | (783,560)                |
| Police                              | 8,824,592                    | 767,777                  | 8.70%                                 | (8,056,815)              |
| Police Joint Shared                 | 1,791,984                    | 111,134                  | 6.20%                                 | (1,680,850)              |
| Codes Enforcement                   | 403,831                      | 11,348                   | 2.81%                                 | (392,483)                |
| Municipal Court                     | 172,767                      | 13,277                   | 7.68%                                 | (159,490)                |
| Fire                                | 6,947,170                    | 487,864                  | 7.02%                                 | (6,459,306)              |
| Construction                        | 624,346                      | 48,101                   | 7.70%                                 | (576,245)                |
| Public Works                        | 1,744,182                    | 101,917                  | 5.84%                                 | (1,642,265)              |
| Sanitation                          | 3,649,059                    | 492,478                  | 13.50%                                | (3,156,581)              |
| Vehicle Maintenance                 | 130,450                      | 10,184                   | 7.81%                                 | (120,266)                |
| Parks Department                    | 1,115,805                    | 110,579                  | 9.91%                                 | (1,005,226)              |
| Gardens Department                  | 689,234                      | 41,260                   | 5.99%                                 | (647,974)                |
| Culture and Recreation              | 809,300                      | 74,983                   | 9.27%                                 | (734,317)                |
| Hope Centers                        | 614,869                      | 40,832                   | 6.64%                                 | (574,037)                |
| Debt Service                        | 775,791                      | 112,501                  | 14.50%                                | (663,290)                |
| Appro. Other Agencies               | 254,281                      | 53,688                   | 21.11%                                | (200,593)                |
| Other Post Employment Benefits      | 813,574                      | 76,990                   | 9.46%                                 | (736,584)                |
| Other Expenditures                  | 3,100,528                    | 457,340                  | 14.75%                                | (2,643,188)              |
| Indirect Cost Recovery              | (2,046,257)                  | (170,521)                | 8.33%                                 | 1,875,736                |
| <b>Total General Fund</b>           | <u>34,754,074</u>            | <u>3,215,143</u>         | <u>9.25%</u>                          | <u>(31,538,931)</u>      |
| <b>TOTAL TIF FUND</b>               | <u>330,000</u>               | <u>78,240</u>            | <u>23.71%</u>                         | <u>(251,760)</u>         |
| <b>WATER &amp; SEWER</b>            |                              |                          |                                       |                          |
| Administration                      | 3,956,185                    | 295,949                  | 7.48%                                 | (3,660,236)              |
| Utility Finance                     | 1,737,186                    | 93,424                   | 5.38%                                 | (1,643,762)              |
| Water & Sewer Dist.                 | 3,606,803                    | 334,531                  | 9.28%                                 | (3,272,272)              |
| Mechanical Maintenance              | 596,055                      | 33,651                   | 5.65%                                 | (562,404)                |
| Water Plants                        | 2,794,157                    | 258,316                  | 9.24%                                 | (2,535,841)              |
| Sewer Plants                        | 3,228,620                    | 316,386                  | 9.80%                                 | (2,912,234)              |
| Electrical Maintenance              | 209,807                      | 8,609                    | 4.10%                                 | (201,198)                |
| Engineering                         | 484,820                      | 24,036                   | 4.96%                                 | (460,784)                |
| Debt Service                        | 1,444,280                    | 6,350                    | 0.44%                                 | (1,437,930)              |
| Other Post Employment Benefits      | 203,393                      | 7,402                    | 3.64%                                 | (195,991)                |
| Other                               | 7,500                        | 27,445                   | 365.93%                               | 19,945                   |
| Capital Reserve                     | 800,000                      | -                        | 0.00%                                 | (800,000)                |
| Depreciation                        | 1,365,932                    | 113,827                  | 8.33%                                 | (1,252,105)              |
| Mayesville Water & Sewer            | 189,862                      | 15,441                   | 8.13%                                 | (174,421)                |
| <b>Total Water &amp; Sewer Fund</b> | <u>20,624,600</u>            | <u>1,535,367</u>         | <u>7.44%</u>                          | <u>(19,089,233)</u>      |
| <b>STORMWATER FUND</b>              |                              |                          |                                       |                          |
| Stormwater                          | <u>517,000</u>               | <u>22,948</u>            | <u>4.44%</u>                          | <u>(494,052)</u>         |

**City of Sumter**  
**Statement of Expenditures (Unaudited)**  
**7/31/2014**

|   | Adopted<br>Budget<br>FY 2015 | YTD<br>Actual<br>FY 2015 | YTD %<br>8% of Year Lapsed<br>FY 2015 | Variance<br>Over/(Under) |
|---|------------------------------|--------------------------|---------------------------------------|--------------------------|
| <b>LOCAL ACCOMMODATIONS FEES FUND</b>       |                              |                          |                                       |                          |
| Project Expenses Culture/Recreation         | 47,000                       | 9,895                    | 21.05%                                | (37,105)                 |
| Quality of Life Projects                    | 82,517                       | -                        | 0.00%                                 | (82,517)                 |
| Transfer to General Fund                    | 155,483                      | 12,957                   | 8.33%                                 | (142,526)                |
| Transfer to Tourism                         | 140,000                      | 11,667                   | 8.33%                                 | (128,333)                |
| <b>Total Local Accommodations Fees Fund</b> | <b>425,000</b>               | <b>34,519</b>            | <b>8.12%</b>                          | <b>(390,481)</b>         |
| <b>HOSPITALITY FEES FUND</b>                |                              |                          |                                       |                          |
| Quality of Life Projects                    | 1,067,978                    | 171,860                  | 16.09%                                | (896,118)                |
| General Fund Projects                       | 763,214                      | 63,601                   | 8.33%                                 | (699,613)                |
| Transfer to Debt Service Fund               | 268,808                      | -                        | 0.00%                                 | (268,808)                |
| <b>Total Hospitality Fees Fund</b>          | <b>2,100,000</b>             | <b>235,461</b>           | <b>11.21%</b>                         | <b>(1,864,539)</b>       |
| <b>TOTAL VICTIMS ASSISTANCE FUND</b>        | <b>50,000</b>                | <b>4,001</b>             | <b>8.00%</b>                          | <b>(45,999)</b>          |
| <b>TOTAL BUDGET</b>                         | <b>\$ 58,800,674</b>         | <b>\$ 5,125,679</b>      | <b>8.72%</b>                          | <b>\$ (53,674,995)</b>   |