

City of Sumter, SC
Monthly Budget Report

August 31, 2014



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2014-2015
 Through the Month Ended August 31, 2014
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended August 31, 2014

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	34,754,074	2,044,150	5.88%	17.00%
Expenditures	34,754,074	5,561,538	16.00%	17.00%
Revenues Over (Under) Expenditures		(3,517,388)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,624,600	3,702,868	17.95%	17.00%
Expenditures	20,624,600	3,255,492	15.78%	17.00%
Revenues Over (Under) Expenditures		447,376		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	517,000	88,138	17.05%	17.00%
Expenditures	517,000	40,381	7.81%	17.00%
Revenues Over (Under) Expenditures		47,757		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	425,000	30,736	7.23%	8.00%
Expenditures	425,000	68,455	16.11%	17.00%
Revenues Over (Under) Expenditures		(37,719)		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,100,000	194,779	9.28%	8.00%
Expenditures	2,100,000	329,777	15.70%	17.00%
Revenues Over (Under) Expenditures		(134,998)		

City of Sumter
Statement of Revenues (Unaudited)
8/31/2014

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 17% of Year Lapsed FY 2015	Variance Over/(Under)
GENERAL FUND				
PROPERTY TAXES:				
Property Tax Revenue	\$ 13,124,859	324,584	2.47%	\$ (12,800,275)
Payment in Lieu of Taxes	45,135	-	0.00%	(45,135)
TOTAL	13,169,994	324,584	2.46%	(12,845,410)
LICENSE AND PERMITS:				
Business License	5,140,000	68,418	1.33%	(5,071,582)
Franchise Fees	2,906,100	-	0.00%	(2,906,100)
Building Permits	300,000	40,224	13.41%	(259,776)
Miscellaneous Permits	25,500	4,207	16.50%	(21,293)
TOTAL	8,371,600	112,849	1.35%	(8,258,751)
STATE SHARED REVENUES:				
Local Government Fund	874,277	-	0.00%	(874,277)
TOTAL	874,277	-	0.00%	(874,277)
INTERGOVERNMENTAL-SUMTER COUNTY:				
Business License Administration	63,638	9,362	14.71%	(54,276)
Planning & Inspection	843,608	140,601	16.67%	(703,007)
Law Enforcement Center	965,784	148,042	15.33%	(817,742)
Fire Service	1,863,923	330,123	17.71%	(1,533,800)
Shaw Base Defense	34,250	5,750	16.79%	(28,500)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	72,700	9,094	12.51%	(63,606)
Other	-	150	N/A	150
TOTAL	4,293,903	643,122	14.98%	(3,650,781)
INTERGOVERNMENTAL-SUMTER SCHOOL DIST:				
School Resource Officers	96,265	-	0.00%	(96,265)
Sumter County Career Center	51,347	-	0.00%	(51,347)
TOTAL	147,612	-	0.00%	(147,612)
CHARGES FOR SERVICES:				
Sanitation Fees	1,502,000	251,000	16.71%	(1,251,000)
Container Rentals	1,050,100	176,179	16.78%	(873,921)
Charges for Fire/Rescue	15,000	750	5.00%	(14,250)
Planning Fees	10,000	1,946	19.46%	(8,054)
Other	358,542	86,644	24.17%	(271,898)
TOTAL	2,935,642	516,519	17.59%	(2,419,123)
FINES AND FORFEITURES:				
Court Fines	300,000	52,496	17.50%	(247,504)
Parking Penalties	13,000	3,230	24.85%	(9,770)
TOTAL	313,000	55,726	17.80%	(257,274)
INTEREST ON INVESTMENTS:				
	15,000	6,767	45.11%	(8,233)
MISCELLANEOUS REVENUES:				
Recycling Income	10,000	2,500	25.00%	(7,500)
Other Miscellaneous Revenue	45,000	5,534	12.30%	(39,466)
TOTAL	55,000	8,034	14.61%	(46,966)
OTHER FINANCING SOURCES:				
Transfers (In)	2,325,046	376,549	16.20%	(1,948,497)
Sale of Capital Assets	200,000	-	0.00%	(200,000)
Lease Purchase Proceeds	1,555,000	-	0.00%	(1,555,000)
Appropriation from Fund Balance	498,000	-	0.00%	(498,000)
TOTAL	4,578,046	376,549	8.23%	(4,201,497)
Total General Fund Revenues	34,754,074	2,044,150	5.88%	(32,709,924)
TIF FUND				
TIF Property Taxes/Revenues	330,000	-	0.00%	(330,000)
Total TIF Fund Revenues	330,000	-	0.00%	(330,000)

City of Sumter
Statement of Revenues (Unaudited)
8/31/2014

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 17% of Year Lapsed FY 2015	Variance Over/(Under)
WATER AND SEWER FUND				
Water Sales	9,700,000	1,667,405	17.19%	(8,032,595)
Sewer Sales	9,200,000	1,611,648	17.52%	(7,588,352)
Water & Sewer Connections	300,000	126,475	42.16%	(173,525)
Late Charges/Penalties/Reconnect Fees	730,000	122,275	16.75%	(607,725)
Fire Protection Charges	78,500	13,088	16.67%	(65,412)
Bill Collection Fees	35,500	5,936	16.72%	(29,564)
Tipping Fee/Sludge Sales	22,500	3,544	15.75%	(18,956)
Bad Debt Recovery	56,500	7,103	12.57%	(49,397)
Interest Income - Depreciation Fund	10,000	18,002	180.02%	8,002
Interest Income - Other	5,000	3,915	78.30%	(1,085)
Contributions - Sumter County	-	14,030	N/A	14,030
Application Fee	97,600	19,650	20.13%	(77,950)
Management Fees	25,000	4,167	16.67%	(20,833)
Debt Set Off	65,000	561	0.86%	(64,439)
Miscellaneous/Backflow Testing	9,000	-	0.00%	(9,000)
Rental on Property	80,000	16,752	20.94%	(63,248)
Nonoperating Revenues	-	22,851	N/A	22,851
Capital Contributions	-	-	N/A	-
Mayesville Water & Sewer Revenues	210,000	45,466	21.65%	(164,534)
Total Water & Sewer Fund Revenues	20,624,600	3,702,868	17.95%	(16,921,732)
STORMWATER FUND				
Stormwater Fund	517,000	88,138	17.05%	(428,862)
Grants	-	-	0.00%	-
Capital Contributions	-	-	0.00%	-
Total Stormwater Fund Revenues	517,000	88,138	17.05%	(428,862)
LOCAL ACCOMMODATIONS FEES FUND				
Local Accommodations Fees	425,000	30,736	7.23%	(394,264) (8% of year lapsed)
Total Local Accommodations Fee Revenues	425,000	30,736	7.23%	(394,264)
LOCAL HOSPITALITY FEES FUND				
Local Hospitality Fees	2,100,000	194,779	9.28%	(1,905,221) (8% of year lapsed)
Total Local Hospitality Fee Revenues	2,100,000	194,779	9.28%	(1,905,221)
VICTIMS ASSISTANCE FUND				
Victims Assistance	50,000	7,843	15.69%	(42,157)
Total Victims Assistance Fund	50,000	7,843	15.69%	(42,157)
TOTAL BUDGETED REVENUES	\$ 58,800,674	\$ 6,068,514	10.32%	\$ (52,732,160)

City of Sumter
Statement of Expenditures (Unaudited)
8/31/2014

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 17% of Year Lapsed FY 2015	Variance Over/(Under)
GENERAL FUND				
Administration	\$ 2,226,216	394,027	17.70%	(1,832,189)
Downtown Program	285,011	41,568	14.58%	(243,443)
Growth & Development	9,100	302	3.32%	(8,798)
City Store	103,092	15,281	14.82%	(87,811)
Planning	660,866	107,596	16.28%	(553,270)
Business License	217,694	25,651	11.78%	(192,043)
Building Inspections	836,589	107,995	12.91%	(728,594)
Police	8,824,592	1,413,707	16.02%	(7,410,885)
Police Joint Shared	1,791,984	239,670	13.37%	(1,552,314)
Codes Enforcement	403,831	24,751	6.13%	(379,080)
Municipal Court	172,767	30,690	17.76%	(142,077)
Fire	6,947,170	956,729	13.77%	(5,990,441)
Construction	624,346	90,032	14.42%	(534,314)
Public Works	1,744,182	205,164	11.76%	(1,539,018)
Sanitation	3,649,059	732,759	20.08%	(2,916,300)
Vehicle Maintenance	130,450	19,642	15.06%	(110,808)
Parks Department	1,115,805	195,225	17.50%	(920,580)
Gardens Department	689,234	86,874	12.60%	(602,360)
Culture and Recreation	809,300	151,185	18.68%	(658,115)
Hope Centers	614,869	87,063	14.16%	(527,806)
Debt Service	775,791	277,507	35.77%	(498,284)
Appro. Other Agencies	254,281	54,521	21.44%	(199,760)
Other Post Employment Benefits	813,574	152,270	18.72%	(661,304)
Other Expenditures	3,100,528	492,372	15.88%	(2,608,156)
Indirect Cost Recovery	(2,046,257)	(341,043)	16.67%	1,705,214
Total General Fund	<u>34,754,074</u>	<u>5,561,538</u>	<u>16.00%</u>	<u>(29,192,536)</u>
TOTAL TIF FUND	<u>330,000</u>	<u>189,105</u>	<u>57.30%</u>	<u>(140,895)</u>
WATER & SEWER				
Administration	3,956,185	591,898	14.96%	(3,364,287)
Utility Finance	1,737,186	196,127	11.29%	(1,541,059)
Water & Sewer Dist.	3,606,803	947,950	26.28%	(2,658,853)
Mechanical Maintenance	596,055	73,056	12.26%	(522,999)
Water Plants	2,794,157	464,875	16.64%	(2,329,282)
Sewer Plants	3,228,620	667,553	20.68%	(2,561,067)
Electrical Maintenance	209,807	18,591	8.86%	(191,216)
Engineering	484,820	54,392	11.22%	(430,428)
Debt Service	1,444,280	6,850	0.47%	(1,437,430)
Other Post Employment Benefits	203,393	14,804	7.28%	(188,589)
Other	7,500	(50,792)	-677.23%	(58,292)
Capital Reserve	800,000	-	0.00%	(800,000)
Depreciation	1,365,932	227,654	16.67%	(1,138,278)
Mayesville Water & Sewer	189,862	42,534	22.40%	(147,328)
Total Water & Sewer Fund	<u>20,624,600</u>	<u>3,255,492</u>	<u>15.78%</u>	<u>(17,369,108)</u>
STORMWATER FUND				
Stormwater	<u>517,000</u>	<u>40,381</u>	<u>7.81%</u>	<u>(476,619)</u>

City of Sumter
Statement of Expenditures (Unaudited)
8/31/2014

	Adopted Budget FY 2015	YTD Actual FY 2015	YTD % 17% of Year Lapsed FY 2015	Variance Over/(Under)
LOCAL ACCOMMODATIONS FEES FUND				
Project Expenses Culture/Recreation	47,000	19,208	40.87%	(27,792)
Quality of Life Projects	82,517	-	0.00%	(82,517)
Transfer to General Fund	155,483	25,914	16.67%	(129,569)
Transfer to Tourism	140,000	23,333	16.67%	(116,667)
Total Local Accommodations Fees Fund	425,000	68,455	16.11%	(356,545)
HOSPITALITY FEES FUND				
Quality of Life Projects	1,067,978	202,575	18.97%	(865,403)
General Fund Projects	763,214	127,202	16.67%	(636,012)
Transfer to Debt Service Fund	268,808	-	0.00%	(268,808)
Total Hospitality Fees Fund	2,100,000	329,777	15.70%	(1,770,223)
TOTAL VICTIMS ASSISTANCE FUND	50,000	7,709	15.42%	(42,291)
TOTAL BUDGET	\$ 58,800,674	\$ 9,452,457	16.08%	\$ (49,348,217)