

City of Sumter, SC
Monthly Budget Report

May 31, 2014



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2013-2014
 Through the Month Ended May 31, 2014
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended
 May 31, 2014

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	32,852,909	25,266,809	76.91%	92.00%
Expenditures	32,852,909	29,488,754	89.76%	92.00%
Revenues Over (Under) Expenditures		(4,221,945)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,657,200	18,735,744	90.70%	92.00%
Expenditures	20,657,200	16,577,456	80.25%	92.00%
Revenues Over (Under) Expenditures		2,158,288		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	514,420	488,754	95.01%	92.00%
Expenditures	514,420	301,080	58.53%	92.00%
Revenues Over (Under) Expenditures		187,674		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	408,000	336,460	82.47%	83.00%
Expenditures	408,000	276,078	67.67%	92.00%
Revenues Over (Under) Expenditures		60,382		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,000,000	1,885,339	94.27%	83.00%
Expenditures	2,000,000	1,648,530	82.43%	92.00%
Revenues Over (Under) Expenditures		236,809		

City of Sumter
Statement of Revenues (Unaudited)
5/31/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 92% of Year Lapsed FY 2014	Variance Over/(Under)
GENERAL FUND				
<u>PROPERTY TAXES</u>				
Property Tax Revenue	\$ 12,722,369	11,168,580	87.79%	\$ (1,553,789)
Payment in Lieu of Taxes	45,135	43,327	95.99%	(1,808)
TOTAL	<u>12,767,504</u>	<u>11,211,907</u>	<u>87.82%</u>	<u>(1,555,597)</u>
<u>LICENSE AND PERMITS:</u>				
Business License	4,900,000	2,774,536	56.62%	(2,125,464)
Franchise Fees	3,061,555	806,795	26.35%	(2,254,760)
Building Permits	260,000	223,389	85.92%	(36,611)
Miscellaneous Permits	21,500	24,672	114.75%	3,172
TOTAL	<u>8,243,055</u>	<u>3,829,392</u>	<u>46.46%</u>	<u>(4,413,663)</u>
<u>STATE SHARED REVENUES:</u>				
Local Government Fund	750,000	686,492	91.53%	(63,508)
TOTAL	<u>750,000</u>	<u>686,492</u>	<u>91.53%</u>	<u>(63,508)</u>
<u>INTERGOVERNMENTAL-SUMTER COUNTY</u>				
Business License Administration	62,065	57,155	92.09%	(4,910)
Planning & Inspection	847,584	847,560	100.00%	(24)
Law Enforcement Center	932,785	860,520	92.25%	(72,265)
Fire Service	1,863,923	1,863,924	100.00%	1
Shaw Base Defense	32,500	32,496	99.99%	(4)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	150,000	100.00%	-
Trash Pick Ups	-	39,827	100.00%	39,827
Other	-	2,499	100.00%	2,499
TOTAL	<u>4,188,857</u>	<u>3,853,981</u>	<u>92.01%</u>	<u>(334,876)</u>
<u>INTERGOVERNMENTAL-SUMTER SCHOOL DIST</u>				
School Resource Officers	85,042	85,042	100.00%	-
Sumter County Career Center	49,779	49,779	100.00%	-
TOTAL	<u>134,821</u>	<u>134,821</u>	<u>100.00%</u>	<u>-</u>
<u>FINES AND FORFEITURES:</u>				
Court Fines	290,000	249,484	86.03%	(40,516)
Parking Penalties	11,500	15,583	135.50%	4,083
TOTAL	<u>301,500</u>	<u>265,067</u>	<u>87.92%</u>	<u>(36,433)</u>
<u>USE OF MONEY AND PROPERTY:</u>				
Interest on Investment	15,000	23,826	158.84%	8,826
Rental on Property	85,192	57,128	67.06%	(28,064)
Residential Sanitation Fee	1,488,000	1,371,758	92.19%	(116,242)
Container Rental/User Charges	1,030,000	966,003	93.79%	(63,997)
Sale of Fixed Assets	115,000	283,145	246.21%	168,145
Miscellaneous Revenue	164,250	305,863	186.22%	141,613
Planning Fees	10,000	6,587	65.87%	(3,413)
Recycling Income	10,000	10,000	100.00%	-
Fire & Rescue Charges for Services	15,000	16,325	108.83%	1,325
Other Financing Sources	1,041,507	-	0.00%	(1,041,507)
Transfers from Other Funds	943,933	824,331	87.33%	(119,602)
Transfer from Water & Sewer Fund	1,549,290	1,420,183	91.67%	(129,107)
TOTAL	<u>6,467,172</u>	<u>5,285,149</u>	<u>81.72%</u>	<u>(1,182,023)</u>
Total General Fund Revenues	<u><u>32,852,909</u></u>	<u><u>25,266,809</u></u>	<u><u>76.91%</u></u>	<u><u>(7,586,100)</u></u>
<u>TIF FUND</u>				
TIF Property Taxes/Revenues	330,000	333,810	101.15%	3,810
Total TIF Fund Revenues	<u><u>330,000</u></u>	<u><u>333,810</u></u>	<u><u>101.15%</u></u>	<u><u>3,810</u></u>

City of Sumter
Statement of Revenues (Unaudited)
5/31/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 92% of Year Lapsed FY 2014	Variance Over/(Under)
<u>WATER AND SEWER FUND</u>				
Water Sales	9,800,000	8,632,492	88.09%	(1,167,508)
Sewer Sales	9,177,000	8,193,963	89.29%	(983,037)
Water & Sewer Connections	240,000	383,669	159.86%	143,669
Late Charges	470,500	413,506	87.89%	(56,994)
Other Penalties	293,300	270,561	92.25%	(22,739)
Fire Protection Charges	78,200	72,323	92.48%	(5,877)
Application Fees	100,000	92,250	92.25%	(7,750)
Bill Collections Fees	35,600	32,663	91.75%	(2,937)
Tipping Fee/Sludge Sales	21,800	16,938	77.70%	(4,862)
Management Fees	25,000	22,917	91.67%	(2,083)
Bad Debt Recovery	50,800	56,410	111.04%	5,610
Debt Set-Off	53,500	96,138	179.70%	42,638
Miscellaneous	6,500	38,845	597.62%	32,345
Interest Income	15,000	119,978	799.85%	104,978
Rental on Property	80,000	76,178	95.22%	(3,822)
Mayesville Water & Sewer Revenues	210,000	216,913	103.29%	6,913
Total Water & Sewer Fund Revenues	20,657,200	18,735,744	90.70%	(1,921,456)
<u>STORMWATER FUND</u>				
Stormwater Fund	514,420	488,754	95.01%	(25,666)
Total Stormwater Fund Revenues	514,420	488,754	95.01%	(25,666)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Local Accommodations Fees	408,000	336,460	82.47%	(71,540) (83% of year lapsed)
Total Local Accommodations Fee Revenues	408,000	336,460	82.47%	(71,540)
<u>LOCAL HOSPITALITY FEES FUND</u>				
Local Hospitality Fees	2,000,000	1,885,339	94.27%	(114,661) (83% of year lapsed)
Total Local Hospitality Fee Revenues	2,000,000	1,885,339	94.27%	(114,661)
<u>VICTIMS ASSISTANCE FUND</u>				
Victims Assistance	52,184	44,057	84.43%	(8,127)
Total Victims Assistance Fund	52,184	44,057	84.43%	(8,127)
TOTAL BUDGETED REVENUES	\$ 56,814,713	\$ 47,090,973	82.89%	\$ (9,723,740)

City of Sumter
Statement of Expenditures (Unaudited)
5/31/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 92% of Year Lapsed FY 2014	Variance Over/(Under)
Administration	\$ 2,158,002	2,115,894	98.05%	(42,108)
Downtown Program/Growth & Development	284,708	233,844	82.13%	(50,864)
City Store	98,009	83,685	85.39%	(14,324)
Planning	593,115	470,731	79.37%	(122,384)
Business License	194,330	171,576	88.29%	(22,754)
Police	8,526,690	7,356,341	86.27%	(1,170,349)
Police Joint Shared	1,712,962	1,464,451	85.49%	(248,511)
Fire	6,148,931	5,715,671	92.95%	(433,260)
Building Inspections	882,968	713,152	80.77%	(169,816)
Codes Enforcement	286,922	217,627	75.85%	(69,295)
Municipal Court	169,307	154,018	90.97%	(15,289)
Construction	674,936	441,217	65.37%	(233,719)
Public Works	1,478,527	1,168,663	79.04%	(309,864)
Sanitation	3,525,556	3,203,843	90.87%	(321,713)
Vehicle Maintenance	127,249	140,818	110.66%	13,569
Parks	1,076,700	972,641	90.34%	(104,059)
Gardens	690,653	586,582	84.93%	(104,071)
Culture and Recreation	757,335	1,064,362	140.54%	307,027
Hope Centers	632,406	492,327	77.85%	(140,079)
Debt Service	773,049	773,051	100.00%	2
Appro. Other Agencies	253,281	279,183	110.23%	25,902
Other Post Employment Benefits	830,000	876,230	105.57%	46,230
Other Expenditures	2,958,530	2,609,000	88.19%	(349,530)
Transfers to Other Funds	65,000	59,583	91.67%	(5,417)
Indirect Cost Recovery	(2,046,257)	(1,875,736)	91.67%	170,521
Total General Fund	<u>32,852,909</u>	<u>29,488,754</u>	<u>89.76%</u>	<u>(3,364,155)</u>
<u>TOTAL TIF FUND</u>	<u>330,000</u>	<u>416,290</u>	<u>126.15%</u>	<u>86,290</u>

City of Sumter
Statement of Expenditures (Unaudited)
5/31/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 92% of Year Lapsed FY 2014	Variance Over/(Under)
<u>WATER & SEWER</u>				
Administration	4,156,557	3,252,116	78.24%	(904,441)
Utility Finance	1,696,124	1,346,130	79.37%	(349,994)
Water & Sewer Dist.	3,763,733	2,985,561	79.32%	(778,172)
Mechanical Maintenance	581,443	462,014	79.46%	(119,429)
Water Plants	2,712,422	2,383,255	87.86%	(329,167)
Sewer Plants	3,126,139	3,283,828	105.04%	157,689
Electrical Maintenance	177,539	134,962	76.02%	(42,577)
Engineering	439,220	346,138	78.81%	(93,082)
Debt Service	1,539,063	682,123	44.32%	(856,940)
Other Post Employment Benefits	208,000	96,006	46.16%	(111,994)
Capital Reserve	550,000	-	0.00%	(550,000)
Other	12,900	-	0.00%	(12,900)
Depreciation	1,494,479	1,369,929	91.67%	(124,550)
Mayesville Water & Sewer	199,581	235,394	117.94%	35,813
Total Water & Sewer Fund	20,657,200	16,577,456	80.25%	(4,079,744)
<u>STORMWATER FUND</u>				
Stormwater	514,420	301,080	58.53%	(213,340)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Quality of Life Projects	125,000	16,662	13.33%	(108,338)
Transfer to General Fund	143,000	131,083	91.67%	(11,917)
Transfer to Tourism	140,000	128,333	91.67%	(11,667)
Total Local Accommodations Fees Fund	408,000	276,078	67.67%	(131,922)
<u>HOSPITALITY FEES FUND</u>				
Quality of Life Projects	994,552	832,413	83.70%	(162,139)
Transfer to General Fund	736,683	675,293	91.67%	(61,390)
Transfer to Debt Service Fund	268,765	140,824	52.40%	(127,941)
Total Hospitality Fees Fund	2,000,000	1,648,530	82.43%	(351,470)
<u>TOTAL VICTIMS ASSISTANCE FUND</u>				
	52,184	47,333	90.70%	(4,851)
TOTAL BUDGET	\$ 56,814,713	\$ 48,755,521	85.81%	\$ (8,059,192)