

City of Sumter, SC
Monthly Budget Report

March 31, 2014



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2013-2014
 Through the Month Ended March 31, 2014
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended
 March 31, 2014

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	32,852,909	20,921,046	63.68%	75.00%
Expenditures	32,852,909	22,742,107	69.22%	75.00%
Revenues Over (Under) Expenditures		(1,821,061)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,657,200	15,374,858	74.43%	75.00%
Expenditures	20,657,200	12,976,537	62.82%	75.00%
Revenues Over (Under) Expenditures		2,398,321		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	514,420	402,049	78.16%	75.00%
Expenditures	514,420	257,155	49.99%	75.00%
Revenues Over (Under) Expenditures		144,894		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	408,000	263,108	64.49%	67.00%
Expenditures	408,000	224,997	55.15%	75.00%
Revenues Over (Under) Expenditures		38,111		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,000,000	1,472,205	73.61%	67.00%
Expenditures	2,000,000	1,074,159	53.71%	75.00%
Revenues Over (Under) Expenditures		398,046		

City of Sumter
Statement of Revenues (Unaudited)
3/31/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 75% of Year Lapsed FY 2014	Variance Over/(Under)
GENERAL FUND				
<u>PROPERTY TAXES</u>				
Property Tax Revenue	\$ 12,722,369	9,668,340	75.99%	\$ (3,054,029)
Payment in Lieu of Taxes	45,135	43,327	95.99%	(1,808)
TOTAL	<u>12,767,504</u>	<u>9,711,667</u>	<u>76.07%</u>	<u>(3,055,837)</u>
<u>LICENSE AND PERMITS:</u>				
Business License	4,900,000	2,342,411	47.80%	(2,557,589)
Franchise Fees	3,061,555	719,857	23.51%	(2,341,698)
Building Permits	260,000	190,132	73.13%	(69,868)
Miscellaneous Permits	21,500	21,390	99.49%	(110)
TOTAL	<u>8,243,055</u>	<u>3,273,790</u>	<u>39.72%</u>	<u>(4,969,265)</u>
<u>STATE SHARED REVENUES:</u>				
Local Government Fund	750,000	498,778	66.50%	(251,222)
TOTAL	<u>750,000</u>	<u>498,778</u>	<u>66.50%</u>	<u>(251,222)</u>
<u>INTERGOVERNMENTAL-SUMTER COUNTY</u>				
Business License Administration	62,065	46,331	74.65%	(15,734)
Planning & Inspection	847,584	617,670	72.87%	(229,914)
Law Enforcement Center	932,785	645,390	69.19%	(287,395)
Fire Service	1,863,923	1,397,943	75.00%	(465,980)
Shaw Base Defense	32,500	24,372	74.99%	(8,128)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	-	39,827	100.00%	39,827
Other	-	2,099	100.00%	2,099
TOTAL	<u>4,188,857</u>	<u>2,773,632</u>	<u>66.21%</u>	<u>(1,415,225)</u>
<u>INTERGOVERNMENTAL-SUMTER SCHOOL DIST</u>				
School Resource Officers	85,042	61,848	72.73%	(23,194)
Sumter County Career Center	49,779	37,335	75.00%	(12,444)
TOTAL	<u>134,821</u>	<u>99,183</u>	<u>73.57%</u>	<u>(35,638)</u>
<u>FINES AND FORFEITURES:</u>				
Court Fines	290,000	194,465	67.06%	(95,535)
Parking Penalties	11,500	13,318	115.81%	1,818
TOTAL	<u>301,500</u>	<u>207,783</u>	<u>68.92%</u>	<u>(93,717)</u>
<u>USE OF MONEY AND PROPERTY:</u>				
Interest on Investment	15,000	21,172	141.15%	6,172
Rental on Property	85,192	49,903	58.58%	(35,289)
Residential Sanitation Fee	1,488,000	1,120,816	75.32%	(367,184)
Container Rental/User Charges	1,030,000	789,871	76.69%	(240,129)
Sale of Fixed Assets	115,000	283,145	246.21%	168,145
Miscellaneous Revenue	164,250	244,839	149.06%	80,589
Planning Fees	10,000	5,762	57.62%	(4,238)
Recycling Income	10,000	7,500	75.00%	(2,500)
Fire & Rescue Charges for Services	15,000	11,475	76.50%	(3,525)
Other Financing Sources	1,041,507	-	0.00%	(1,041,507)
Transfers from Other Funds	943,933	659,762	69.90%	(284,171)
Transfer from Water & Sewer Fund	1,549,290	1,161,968	75.00%	(387,322)
TOTAL	<u>6,467,172</u>	<u>4,356,213</u>	<u>67.36%</u>	<u>(2,110,959)</u>
Total General Fund Revenues	<u><u>32,852,909</u></u>	<u><u>20,921,046</u></u>	<u><u>63.68%</u></u>	<u><u>(11,931,863)</u></u>
<u>TIF FUND</u>				
TIF Property Taxes/Revenues	330,000	326,865	99.05%	(3,135)
Total TIF Fund Revenues	<u><u>330,000</u></u>	<u><u>326,865</u></u>	<u><u>99.05%</u></u>	<u><u>(3,135)</u></u>

City of Sumter
Statement of Revenues (Unaudited)
3/31/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 75% of Year Lapsed FY 2014	Variance Over/(Under)
<u>WATER AND SEWER FUND</u>				
Water Sales	9,800,000	7,093,061	72.38%	(2,706,939)
Sewer Sales	9,177,000	6,717,419	73.20%	(2,459,581)
Water & Sewer Connections	240,000	324,719	135.30%	84,719
Late Charges	470,500	338,606	71.97%	(131,894)
Other Penalties	293,300	219,461	74.82%	(73,839)
Fire Protection Charges	78,200	59,232	75.74%	(18,968)
Application Fees	100,000	77,075	77.08%	(22,925)
Bill Collections Fees	35,600	26,750	75.14%	(8,850)
Tipping Fee/Sludge Sales	21,800	14,610	67.02%	(7,190)
Management Fees	25,000	18,750	75.00%	(6,250)
Bad Debt Recovery	50,800	47,135	92.79%	(3,665)
Debt Set-Off	53,500	77,162	144.23%	23,662
Miscellaneous	6,500	19,799	304.60%	13,299
Interest Income	15,000	97,879	652.53%	82,879
Rental on Property	80,000	65,296	81.62%	(14,704)
Mayesville Water & Sewer Revenues	210,000	177,904	84.72%	(32,096)
Total Water & Sewer Fund Revenues	20,657,200	15,374,858	74.43%	(5,282,342)
<u>STORMWATER FUND</u>				
Stormwater Fund	514,420	402,049	78.16%	(112,371)
Total Stormwater Fund Revenues	514,420	402,049	78.16%	(112,371)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Local Accommodations Fees	408,000	263,108	64.49%	(144,892) (67% of year lapsed)
Total Local Accommodations Fee Revenues	408,000	263,108	64.49%	(144,892)
<u>LOCAL HOSPITALITY FEES FUND</u>				
Local Hospitality Fees	2,000,000	1,472,205	73.61%	(527,795) (67% of year lapsed)
Total Local Hospitality Fee Revenues	2,000,000	1,472,205	73.61%	(527,795)
<u>VICTIMS ASSISTANCE FUND</u>				
Victims Assistance	52,184	33,444	64.09%	(18,740)
Total Victims Assistance Fund	52,184	33,444	64.09%	(18,740)
TOTAL BUDGETED REVENUES	\$ 56,814,713	\$ 38,793,575	68.28%	\$ (18,021,138)

City of Sumter
Statement of Expenditures (Unaudited)
3/31/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 75% of Year Lapsed FY 2014	Variance Over/(Under)
Administration	\$ 2,158,002	1,698,466	78.71%	(459,536)
Downtown Program/Growth & Development	284,708	242,851	85.30%	(41,857)
City Store	98,009	67,803	69.18%	(30,206)
Planning	593,115	388,511	65.50%	(204,604)
Business License	194,330	135,321	69.63%	(59,009)
Police	8,526,690	5,852,594	68.64%	(2,674,096)
Police Joint Shared	1,712,962	1,128,165	65.86%	(584,797)
Fire	6,148,931	4,442,328	72.25%	(1,706,603)
Building Inspections	882,968	549,591	62.24%	(333,377)
Codes Enforcement	286,922	153,048	53.34%	(133,874)
Municipal Court	169,307	97,070	57.33%	(72,237)
Construction	674,936	353,222	52.33%	(321,714)
Public Works	1,478,527	973,786	65.86%	(504,741)
Sanitation	3,525,556	2,186,444	62.02%	(1,339,112)
Vehicle Maintenance	127,249	115,529	90.79%	(11,720)
Parks	1,076,700	725,526	67.38%	(351,174)
Gardens	690,653	455,806	66.00%	(234,847)
Culture and Recreation	757,335	810,354	107.00%	53,019
Hope Centers	632,406	390,126	61.69%	(242,280)
Debt Service	773,049	277,507	35.90%	(495,542)
Appro. Other Agencies	253,281	216,225	85.37%	(37,056)
Other Post Employment Benefits	830,000	707,854	85.28%	(122,146)
Other Expenditures	2,958,530	2,259,923	76.39%	(698,607)
Transfers to Other Funds	65,000	48,750	75.00%	(16,250)
Indirect Cost Recovery	(2,046,257)	(1,534,693)	75.00%	511,564
Total General Fund	<u>32,852,909</u>	<u>22,742,107</u>	<u>69.22%</u>	<u>(10,110,802)</u>
<u>TOTAL TIF FUND</u>	<u>330,000</u>	<u>195,994</u>	<u>59.39%</u>	<u>(134,006)</u>

City of Sumter
Statement of Expenditures (Unaudited)
3/31/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 75% of Year Lapsed FY 2014	Variance Over/(Under)
<u>WATER & SEWER</u>				
Administration	4,156,557	2,780,206	66.89%	(1,376,351)
Utility Finance	1,696,124	1,089,263	64.22%	(606,861)
Water & Sewer Dist.	3,763,733	2,089,106	55.51%	(1,674,627)
Mechanical Maintenance	581,443	365,302	62.83%	(216,141)
Water Plants	2,712,422	1,608,535	59.30%	(1,103,887)
Sewer Plants	3,126,139	2,576,287	82.41%	(549,852)
Electrical Maintenance	177,539	90,121	50.76%	(87,418)
Engineering	439,220	278,689	63.45%	(160,531)
Debt Service	1,539,063	682,123	44.32%	(856,940)
Other Post Employment Benefits	208,000	78,550	37.76%	(129,450)
Capital Reserve	550,000	-	0.00%	(550,000)
Other	12,900	-	0.00%	(12,900)
Depreciation	1,494,479	1,120,851	75.00%	(373,628)
Mayesville Water & Sewer	199,581	217,504	108.98%	17,923
Total Water & Sewer Fund	20,657,200	12,976,537	62.82%	(7,680,663)
<u>STORMWATER FUND</u>				
Stormwater	514,420	257,155	49.99%	(257,265)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Quality of Life Projects	125,000	12,747	10.20%	(112,253)
Transfer to General Fund	143,000	107,250	75.00%	(35,750)
Transfer to Tourism	140,000	105,000	75.00%	(35,000)
Total Local Accommodations Fees Fund	408,000	224,997	55.15%	(183,003)
<u>HOSPITALITY FEES FUND</u>				
Quality of Life Projects	994,552	444,794	44.72%	(549,758)
Transfer to General Fund	736,683	552,512	75.00%	(184,171)
Transfer to Debt Service Fund	268,765	76,853	28.59%	(191,912)
Total Hospitality Fees Fund	2,000,000	1,074,159	53.71%	(925,841)
<u>TOTAL VICTIMS ASSISTANCE FUND</u>				
	52,184	37,596	72.05%	(14,588)
TOTAL BUDGET	\$ 56,814,713	\$ 37,508,545	66.02%	\$ (19,306,168)