

City of Sumter, SC
Monthly Budget Report

January 31, 2014



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2013-2014
 Through the Month Ended January 31, 2014
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended January 31, 2014

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	32,852,909	12,716,578	38.71%	58.00%
Expenditures	32,852,909	18,004,237	54.80%	58.00%
Revenues Over (Under) Expenditures		(5,287,659)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,657,200	11,928,228	57.74%	58.00%
Expenditures	20,657,200	10,262,685	49.68%	58.00%
Revenues Over (Under) Expenditures		1,665,543		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	514,420	312,324	60.71%	58.00%
Expenditures	514,420	225,513	43.84%	58.00%
Revenues Over (Under) Expenditures		86,811		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	408,000	208,007	50.98%	50.00%
Expenditures	408,000	177,831	43.59%	58.00%
Revenues Over (Under) Expenditures		30,176		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,000,000	1,111,198	55.56%	50.00%
Expenditures	2,000,000	789,175	39.46%	58.00%
Revenues Over (Under) Expenditures		322,023		

City of Sumter
Statement of Revenues (Unaudited)
1/31/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 58% of Year Lapsed FY 2014	Variance Over/(Under)
GENERAL FUND				
<u>PROPERTY TAXES</u>				
Property Tax Revenue	\$ 12,722,369	5,303,943	41.69%	\$ (7,418,426)
Payment in Lieu of Taxes	45,135	43,327	95.99%	(1,808)
TOTAL	<u>12,767,504</u>	<u>5,347,270</u>	<u>41.88%</u>	<u>(7,420,234)</u>
<u>LICENSE AND PERMITS:</u>				
Business License	4,900,000	571,273	11.66%	(4,328,727)
Franchise Fees	3,061,555	280,104	9.15%	(2,781,451)
Building Permits	260,000	154,978	59.61%	(105,022)
Miscellaneous Permits	21,500	18,518	86.13%	(2,982)
TOTAL	<u>8,243,055</u>	<u>1,024,873</u>	<u>12.43%</u>	<u>(7,218,182)</u>
<u>STATE SHARED REVENUES:</u>				
Local Government Fund	750,000	498,778	66.50%	(251,222)
TOTAL	<u>750,000</u>	<u>498,778</u>	<u>66.50%</u>	<u>(251,222)</u>
<u>INTERGOVERNMENTAL-SUMTER COUNTY</u>				
Business License Administration	62,065	36,172	58.28%	(25,893)
Planning & Inspection	847,584	480,410	56.68%	(367,174)
Law Enforcement Center	932,785	501,970	53.81%	(430,815)
Fire Service	1,863,923	1,087,289	58.33%	(776,634)
Shaw Base Defense	32,500	18,956	58.33%	(13,544)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	-	29,342	100.00%	29,342
Other	-	1,418	100.00%	1,418
TOTAL	<u>4,188,857</u>	<u>2,155,557</u>	<u>51.46%</u>	<u>(2,033,300)</u>
<u>INTERGOVERNMENTAL-SUMTER SCHOOL DIST</u>				
School Resource Officers	85,042	61,848	72.73%	(23,194)
Sumter County Career Center	49,779	37,335	75.00%	(12,444)
TOTAL	<u>134,821</u>	<u>99,183</u>	<u>73.57%</u>	<u>(35,638)</u>
<u>FINES AND FORFEITURES:</u>				
Court Fines	290,000	141,764	48.88%	(148,236)
Parking Penalties	11,500	7,470	64.96%	(4,030)
TOTAL	<u>301,500</u>	<u>149,234</u>	<u>49.50%</u>	<u>(152,266)</u>
<u>USE OF MONEY AND PROPERTY:</u>				
Interest on Investment	15,000	18,566	123.77%	3,566
Rental on Property	85,192	33,355	39.15%	(51,837)
Residential Sanitation Fee	1,488,000	871,780	58.59%	(616,220)
Container Rental/User Charges	1,030,000	613,560	59.57%	(416,440)
Sale of Fixed Assets	115,000	274,482	238.68%	159,482
Miscellaneous Revenue	164,250	192,807	117.39%	28,557
Planning Fees	10,000	4,857	48.57%	(5,143)
Recycling Income	10,000	7,500	75.00%	(2,500)
Fire & Rescue Charges for Services	15,000	7,875	52.50%	(7,125)
Other Financing Sources	1,041,507	-	0.00%	(1,041,507)
Transfers from Other Funds	943,933	513,148	54.36%	(430,785)
Transfer from Water & Sewer Fund	1,549,290	903,753	58.33%	(645,537)
TOTAL	<u>6,467,172</u>	<u>3,441,683</u>	<u>53.22%</u>	<u>(3,025,489)</u>
Total General Fund Revenues	<u><u>32,852,909</u></u>	<u><u>12,716,578</u></u>	<u><u>38.71%</u></u>	<u><u>(20,136,331)</u></u>
<u>TIF FUND</u>				
TIF Property Taxes/Revenues	330,000	113,379	34.36%	(216,621)
Total TIF Fund Revenues	<u><u>330,000</u></u>	<u><u>113,379</u></u>	<u><u>34.36%</u></u>	<u><u>(216,621)</u></u>

City of Sumter
Statement of Revenues (Unaudited)
1/31/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 58% of Year Lapsed FY 2014	Variance Over/(Under)
<u>WATER AND SEWER FUND</u>				
Water Sales	9,800,000	5,533,884	56.47%	(4,266,116)
Sewer Sales	9,177,000	5,204,844	56.72%	(3,972,156)
Water & Sewer Connections	240,000	280,194	116.75%	40,194
Late Charges	470,500	261,635	55.61%	(208,865)
Other Penalties	293,300	176,801	60.28%	(116,499)
Fire Protection Charges	78,200	46,141	59.00%	(32,059)
Application Fees	100,000	58,675	58.68%	(41,325)
Bill Collections Fees	35,600	20,806	58.44%	(14,794)
Tipping Fee/Sludge Sales	21,800	12,594	57.77%	(9,206)
Management Fees	25,000	14,583	58.33%	(10,417)
Bad Debt Recovery	50,800	32,467	63.91%	(18,333)
Debt Set-Off	53,500	1,886	3.53%	(51,614)
Miscellaneous	6,500	19,776	304.25%	13,276
Interest Income	15,000	76,040	506.93%	61,040
Rental on Property	80,000	49,221	61.53%	(30,779)
Mayesville Water & Sewer Revenues	210,000	138,681	66.04%	(71,319)
Total Water & Sewer Fund Revenues	20,657,200	11,928,228	57.74%	(8,728,972)
<u>STORMWATER FUND</u>				
Stormwater Fund	514,420	312,324	60.71%	(202,096)
Total Stormwater Fund Revenues	514,420	312,324	60.71%	(202,096)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Local Accommodations Fees	408,000	208,007	50.98%	(199,993) (50% of year lapsed)
Total Local Accommodations Fee Revenues	408,000	208,007	50.98%	(199,993)
<u>LOCAL HOSPITALITY FEES FUND</u>				
Local Hospitality Fees	2,000,000	1,111,198	55.56%	(888,802) (50% of year lapsed)
Total Local Hospitality Fee Revenues	2,000,000	1,111,198	55.56%	(888,802)
<u>VICTIMS ASSISTANCE FUND</u>				
Victims Assistance	52,184	23,727	45.47%	(28,457)
Total Victims Assistance Fund	52,184	23,727	45.47%	(28,457)
TOTAL BUDGETED REVENUES	\$ 56,814,713	\$ 26,413,441	46.49%	\$ (30,401,272)

City of Sumter
Statement of Expenditures (Unaudited)
1/31/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 58% of Year Lapsed FY 2014	Variance Over/(Under)
Administration	\$ 2,158,002	1,435,827	66.54%	(722,175)
Downtown Program/Growth & Development	284,708	129,362	45.44%	(155,346)
City Store	98,009	52,884	53.96%	(45,125)
Planning	593,115	278,083	46.89%	(315,032)
Business License	194,330	105,202	54.14%	(89,128)
Police	8,526,690	4,607,969	54.04%	(3,918,721)
Police Joint Shared	1,712,962	883,834	51.60%	(829,128)
Fire	6,148,931	3,554,676	57.81%	(2,594,255)
Building Inspections	882,968	433,950	49.15%	(449,018)
Codes Enforcement	286,922	132,139	46.05%	(154,783)
Municipal Court	169,307	79,463	46.93%	(89,844)
Construction	674,936	315,871	46.80%	(359,065)
Public Works	1,478,527	729,454	49.34%	(749,073)
Sanitation	3,525,556	1,723,682	48.89%	(1,801,874)
Vehicle Maintenance	127,249	94,328	74.13%	(32,921)
Parks	1,076,700	541,994	50.34%	(534,706)
Gardens	690,653	365,789	52.96%	(324,864)
Culture and Recreation	757,335	502,851	66.40%	(254,484)
Hope Centers	632,406	307,196	48.58%	(325,210)
Debt Service	773,049	277,507	35.90%	(495,542)
Appro. Other Agencies	253,281	206,343	81.47%	(46,938)
Other Post Employment Benefits	830,000	545,987	65.78%	(284,013)
Other Expenditures	2,958,530	1,855,579	62.72%	(1,102,951)
Transfers to Other Funds	65,000	37,917	58.33%	(27,083)
Indirect Cost Recovery	(2,046,257)	(1,193,650)	58.33%	852,607
Total General Fund	<u>32,852,909</u>	<u>18,004,237</u>	<u>54.80%</u>	<u>(14,848,672)</u>
<u>TOTAL TIF FUND</u>	<u>330,000</u>	<u>140,617</u>	<u>42.61%</u>	<u>(189,383)</u>

City of Sumter
Statement of Expenditures (Unaudited)
1/31/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 58% of Year Lapsed FY 2014	Variance Over/(Under)
<u>WATER & SEWER</u>				
Administration	4,156,557	2,150,677	51.74%	(2,005,880)
Utility Finance	1,696,124	697,595	41.13%	(998,529)
Water & Sewer Dist.	3,763,733	1,699,652	45.16%	(2,064,081)
Mechanical Maintenance	581,443	281,690	48.45%	(299,753)
Water Plants	2,712,422	1,254,324	46.24%	(1,458,098)
Sewer Plants	3,126,139	2,085,833	66.72%	(1,040,306)
Electrical Maintenance	177,539	68,771	38.74%	(108,768)
Engineering	439,220	213,696	48.65%	(225,524)
Debt Service	1,539,063	682,123	44.32%	(856,940)
Other Post Employment Benefits	208,000	61,095	29.37%	(146,905)
Capital Reserve	550,000	-	0.00%	(550,000)
Other	12,900	-	0.00%	(12,900)
Depreciation	1,494,479	871,773	58.33%	(622,706)
Mayesville Water & Sewer	199,581	195,455	97.93%	(4,126)
Total Water & Sewer Fund	20,657,200	10,262,685	49.68%	(10,394,515)
<u>STORMWATER FUND</u>				
Stormwater	514,420	225,513	43.84%	(288,907)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Quality of Life Projects	125,000	12,747	10.20%	(112,253)
Transfer to General Fund	143,000	83,417	58.33%	(59,583)
Transfer to Tourism	140,000	81,667	58.33%	(58,333)
Total Local Accommodations Fees Fund	408,000	177,831	43.59%	(230,169)
<u>HOSPITALITY FEES FUND</u>				
Quality of Life Projects	994,552	346,560	34.85%	(647,992)
Transfer to General Fund	736,683	429,732	58.33%	(306,951)
Transfer to Debt Service Fund	268,765	12,883	4.79%	(255,882)
Total Hospitality Fees Fund	2,000,000	789,175	39.46%	(1,210,825)
<u>TOTAL VICTIMS ASSISTANCE FUND</u>				
	52,184	29,535	56.60%	(22,649)
TOTAL BUDGET	\$ 56,814,713	\$ 29,629,593	52.15%	\$ (27,185,120)