

City of Sumter, SC
Monthly Budget Report

February 28, 2014



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2013-2014
 Through the Month Ended February 28, 2014
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended February 28, 2014

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	32,852,909	18,665,383	56.82%	67.00%
Expenditures	32,852,909	20,438,286	62.21%	67.00%
Revenues Over (Under) Expenditures		(1,772,903)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,657,200	13,695,805	66.30%	67.00%
Expenditures	20,657,200	11,461,163	55.48%	67.00%
Revenues Over (Under) Expenditures		2,234,642		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	514,420	358,859	69.76%	67.00%
Expenditures	514,420	251,044	48.80%	67.00%
Revenues Over (Under) Expenditures		107,815		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	408,000	228,252	55.94%	58.00%
Expenditures	408,000	201,413	49.37%	67.00%
Revenues Over (Under) Expenditures		26,839		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,000,000	1,284,983	64.25%	58.00%
Expenditures	2,000,000	882,196	44.11%	67.00%
Revenues Over (Under) Expenditures		402,787		

City of Sumter
Statement of Revenues (Unaudited)
2/28/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 67% of Year Lapsed FY 2014	Variance Over/(Under)
GENERAL FUND				
<u>PROPERTY TAXES</u>				
Property Tax Revenue	\$ 12,722,369	8,873,133	69.74%	\$ (3,849,236)
Payment in Lieu of Taxes	45,135	43,327	95.99%	(1,808)
TOTAL	<u>12,767,504</u>	<u>8,916,460</u>	<u>69.84%</u>	<u>(3,851,044)</u>
<u>LICENSE AND PERMITS:</u>				
Business License	4,900,000	2,010,691	41.03%	(2,889,309)
Franchise Fees	3,061,555	707,627	23.11%	(2,353,928)
Building Permits	260,000	168,421	64.78%	(91,579)
Miscellaneous Permits	21,500	20,116	93.56%	(1,384)
TOTAL	<u>8,243,055</u>	<u>2,906,855</u>	<u>35.26%</u>	<u>(5,336,200)</u>
<u>STATE SHARED REVENUES:</u>				
Local Government Fund	750,000	498,778	66.50%	(251,222)
TOTAL	<u>750,000</u>	<u>498,778</u>	<u>66.50%</u>	<u>(251,222)</u>
<u>INTERGOVERNMENTAL-SUMTER COUNTY</u>				
Business License Administration	62,065	41,251	66.46%	(20,814)
Planning & Inspection	847,584	480,410	56.68%	(367,174)
Law Enforcement Center	932,785	501,970	53.81%	(430,815)
Fire Service	1,863,923	1,087,289	58.33%	(776,634)
Shaw Base Defense	32,500	18,956	58.33%	(13,544)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	-	36,351	100.00%	36,351
Other	-	1,418	100.00%	1,418
TOTAL	<u>4,188,857</u>	<u>2,167,645</u>	<u>51.75%</u>	<u>(2,021,212)</u>
<u>INTERGOVERNMENTAL-SUMTER SCHOOL DIST</u>				
School Resource Officers	85,042	61,848	72.73%	(23,194)
Sumter County Career Center	49,779	37,335	75.00%	(12,444)
TOTAL	<u>134,821</u>	<u>99,183</u>	<u>73.57%</u>	<u>(35,638)</u>
<u>FINES AND FORFEITURES:</u>				
Court Fines	290,000	169,244	58.36%	(120,756)
Parking Penalties	11,500	10,565	91.87%	(935)
TOTAL	<u>301,500</u>	<u>179,809</u>	<u>59.64%</u>	<u>(121,691)</u>
<u>USE OF MONEY AND PROPERTY:</u>				
Interest on Investment	15,000	19,626	130.84%	4,626
Rental on Property	85,192	36,557	42.91%	(48,635)
Residential Sanitation Fee	1,488,000	996,028	66.94%	(491,972)
Container Rental/User Charges	1,030,000	701,754	68.13%	(328,246)
Sale of Fixed Assets	115,000	283,145	246.21%	168,145
Miscellaneous Revenue	164,250	217,711	132.55%	53,461
Planning Fees	10,000	5,142	51.42%	(4,858)
Recycling Income	10,000	7,500	75.00%	(2,500)
Fire & Rescue Charges for Services	15,000	9,875	65.83%	(5,125)
Other Financing Sources	1,041,507	-	0.00%	(1,041,507)
Transfers from Other Funds	943,933	586,455	62.13%	(357,478)
Transfer from Water & Sewer Fund	1,549,290	1,032,860	66.67%	(516,430)
TOTAL	<u>6,467,172</u>	<u>3,896,653</u>	<u>60.25%</u>	<u>(2,570,519)</u>
Total General Fund Revenues	<u><u>32,852,909</u></u>	<u><u>18,665,383</u></u>	<u><u>56.82%</u></u>	<u><u>(14,187,526)</u></u>
<u>TIF FUND</u>				
TIF Property Taxes/Revenues	330,000	113,379	34.36%	(216,621)
Total TIF Fund Revenues	<u><u>330,000</u></u>	<u><u>113,379</u></u>	<u><u>34.36%</u></u>	<u><u>(216,621)</u></u>

City of Sumter
Statement of Revenues (Unaudited)
2/28/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 67% of Year Lapsed FY 2014	Variance Over/(Under)
<u>WATER AND SEWER FUND</u>				
Water Sales	9,800,000	6,360,932	64.91%	(3,439,068)
Sewer Sales	9,177,000	6,007,660	65.46%	(3,169,340)
Water & Sewer Connections	240,000	293,919	122.47%	53,919
Late Charges	470,500	300,448	63.86%	(170,052)
Other Penalties	293,300	195,061	66.51%	(98,239)
Fire Protection Charges	78,200	52,687	67.37%	(25,513)
Application Fees	100,000	67,950	67.95%	(32,050)
Bill Collections Fees	35,600	23,776	66.79%	(11,824)
Tipping Fee/Sludge Sales	21,800	12,594	57.77%	(9,206)
Management Fees	25,000	16,667	66.67%	(8,333)
Bad Debt Recovery	50,800	40,357	79.44%	(10,443)
Debt Set-Off	53,500	1,886	3.53%	(51,614)
Miscellaneous	6,500	19,804	304.68%	13,304
Interest Income	15,000	86,735	578.23%	71,735
Rental on Property	80,000	55,936	69.92%	(24,064)
Mayesville Water & Sewer Revenues	210,000	159,393	75.90%	(50,607)
Total Water & Sewer Fund Revenues	20,657,200	13,695,805	66.30%	(6,961,395)
<u>STORMWATER FUND</u>				
Stormwater Fund	514,420	358,859	69.76%	(155,561)
Total Stormwater Fund Revenues	514,420	358,859	69.76%	(155,561)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Local Accommodations Fees	408,000	228,252	55.94%	(179,748) (58% of year lapsed)
Total Local Accommodations Fee Revenues	408,000	228,252	55.94%	(179,748)
<u>LOCAL HOSPITALITY FEES FUND</u>				
Local Hospitality Fees	2,000,000	1,284,983	64.25%	(715,017) (58% of year lapsed)
Total Local Hospitality Fee Revenues	2,000,000	1,284,983	64.25%	(715,017)
<u>VICTIMS ASSISTANCE FUND</u>				
Victims Assistance	52,184	28,469	54.56%	(23,715)
Total Victims Assistance Fund	52,184	28,469	54.56%	(23,715)
TOTAL BUDGETED REVENUES	\$ 56,814,713	\$ 34,375,130	60.50%	\$ (22,439,583)

City of Sumter
Statement of Expenditures (Unaudited)
2/28/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 67% of Year Lapsed FY 2014	Variance Over/(Under)
Administration	\$ 2,158,002	1,596,799	73.99%	(561,203)
Downtown Program/Growth & Development	284,708	146,266	51.37%	(138,442)
City Store	98,009	60,500	61.73%	(37,509)
Planning	593,115	336,486	56.73%	(256,629)
Business License	194,330	120,293	61.90%	(74,037)
Police	8,526,690	5,177,610	60.72%	(3,349,080)
Police Joint Shared	1,712,962	1,006,761	58.77%	(706,201)
Fire	6,148,931	4,040,510	65.71%	(2,108,421)
Building Inspections	882,968	491,938	55.71%	(391,030)
Codes Enforcement	286,922	142,367	49.62%	(144,555)
Municipal Court	169,307	87,379	51.61%	(81,928)
Construction	674,936	352,927	52.29%	(322,009)
Public Works	1,478,527	830,580	56.18%	(647,947)
Sanitation	3,525,556	1,975,804	56.04%	(1,549,752)
Vehicle Maintenance	127,249	105,217	82.69%	(22,032)
Parks	1,076,700	627,428	58.27%	(449,272)
Gardens	690,653	417,254	60.41%	(273,399)
Culture and Recreation	757,335	712,600	94.09%	(44,735)
Hope Centers	632,406	348,106	55.04%	(284,300)
Debt Service	773,049	277,507	35.90%	(495,542)
Appro. Other Agencies	253,281	215,392	85.04%	(37,889)
Other Post Employment Benefits	830,000	626,923	75.53%	(203,077)
Other Expenditures	2,958,530	2,062,477	69.71%	(896,053)
Transfers to Other Funds	65,000	43,333	66.67%	(21,667)
Indirect Cost Recovery	(2,046,257)	(1,364,171)	66.67%	682,086
Total General Fund	<u>32,852,909</u>	<u>20,438,286</u>	<u>62.21%</u>	<u>(12,414,623)</u>
<u>TOTAL TIF FUND</u>	<u>330,000</u>	<u>164,421</u>	<u>49.82%</u>	<u>(165,579)</u>

City of Sumter
Statement of Expenditures (Unaudited)
2/28/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 67% of Year Lapsed FY 2014	Variance Over/(Under)
<u>WATER & SEWER</u>				
Administration	4,156,557	2,429,058	58.44%	(1,727,499)
Utility Finance	1,696,124	792,469	46.72%	(903,655)
Water & Sewer Dist.	3,763,733	1,864,863	49.55%	(1,898,870)
Mechanical Maintenance	581,443	328,711	56.53%	(252,732)
Water Plants	2,712,422	1,420,618	52.37%	(1,291,804)
Sewer Plants	3,126,139	2,348,479	75.12%	(777,660)
Electrical Maintenance	177,539	79,352	44.70%	(98,187)
Engineering	439,220	243,491	55.44%	(195,729)
Debt Service	1,539,063	682,123	44.32%	(856,940)
Other Post Employment Benefits	208,000	69,822	33.57%	(138,178)
Capital Reserve	550,000	-	0.00%	(550,000)
Other	12,900	-	0.00%	(12,900)
Depreciation	1,494,479	996,312	66.67%	(498,167)
Mayesville Water & Sewer	199,581	205,865	103.15%	6,284
Total Water & Sewer Fund	20,657,200	11,461,163	55.48%	(9,196,037)
<u>STORMWATER FUND</u>				
Stormwater	514,420	251,044	48.80%	(263,376)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Quality of Life Projects	125,000	12,747	10.20%	(112,253)
Transfer to General Fund	143,000	95,333	66.67%	(47,667)
Transfer to Tourism	140,000	93,333	66.67%	(46,667)
Total Local Accommodations Fees Fund	408,000	201,413	49.37%	(206,587)
<u>HOSPITALITY FEES FUND</u>				
Quality of Life Projects	994,552	378,191	38.03%	(616,361)
Transfer to General Fund	736,683	491,122	66.67%	(245,561)
Transfer to Debt Service Fund	268,765	12,883	4.79%	(255,882)
Total Hospitality Fees Fund	2,000,000	882,196	44.11%	(1,117,804)
<u>TOTAL VICTIMS ASSISTANCE FUND</u>				
	52,184	33,199	63.62%	(18,985)
TOTAL BUDGET	\$ 56,814,713	\$ 33,431,722	58.84%	\$ (23,382,991)