

City of Sumter, SC
Monthly Budget Report

April 30, 2014



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2013-2014
 Through the Month Ended April 30, 2014
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended April 30, 2014

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	32,852,909	22,702,721	69.10%	83.00%
Expenditures	32,852,909	25,936,138	78.95%	83.00%
Revenues Over (Under) Expenditures		(3,233,417)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,657,200	17,048,363	82.53%	83.00%
Expenditures	20,657,200	14,914,810	72.20%	83.00%
Revenues Over (Under) Expenditures		2,133,553		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	514,420	445,461	86.59%	83.00%
Expenditures	514,420	292,486	56.86%	83.00%
Revenues Over (Under) Expenditures		152,975		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	408,000	312,618	76.62%	75.00%
Expenditures	408,000	249,310	61.11%	83.00%
Revenues Over (Under) Expenditures		63,308		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,000,000	1,690,323	84.52%	75.00%
Expenditures	2,000,000	1,462,801	73.14%	83.00%
Revenues Over (Under) Expenditures		227,522		

City of Sumter
Statement of Revenues (Unaudited)
4/30/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 83% of Year Lapsed FY 2014	Variance Over/(Under)
GENERAL FUND				
<u>PROPERTY TAXES</u>				
Property Tax Revenue	\$ 12,722,369	9,996,238	78.57%	\$ (2,726,131)
Payment in Lieu of Taxes	45,135	43,327	95.99%	(1,808)
TOTAL	12,767,504	10,039,565	78.63%	(2,727,939)
<u>LICENSE AND PERMITS:</u>				
Business License	4,900,000	2,577,595	52.60%	(2,322,405)
Franchise Fees	3,061,555	719,857	23.51%	(2,341,698)
Building Permits	260,000	203,717	78.35%	(56,283)
Miscellaneous Permits	21,500	23,367	108.68%	1,867
TOTAL	8,243,055	3,524,536	42.76%	(4,718,519)
<u>STATE SHARED REVENUES:</u>				
Local Government Fund	750,000	686,492	91.53%	(63,508)
TOTAL	750,000	686,492	91.53%	(63,508)
<u>INTERGOVERNMENTAL-SUMTER COUNTY</u>				
Business License Administration	62,065	51,411	82.83%	(10,654)
Planning & Inspection	847,584	710,300	83.80%	(137,284)
Law Enforcement Center	932,785	717,100	76.88%	(215,685)
Fire Service	1,863,923	1,553,270	83.33%	(310,653)
Shaw Base Defense	32,500	27,080	83.32%	(5,420)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	150,000	100.00%	-
Trash Pick Ups	-	39,827	100.00%	39,827
Other	-	2,499	100.00%	2,499
TOTAL	4,188,857	3,251,487	77.62%	(937,370)
<u>INTERGOVERNMENTAL-SUMTER SCHOOL DIST</u>				
School Resource Officers	85,042	85,042	100.00%	-
Sumter County Career Center	49,779	49,779	100.00%	-
TOTAL	134,821	134,821	100.00%	-
<u>FINES AND FORFEITURES:</u>				
Court Fines	290,000	222,938	76.88%	(67,062)
Parking Penalties	11,500	14,958	130.07%	3,458
TOTAL	301,500	237,896	78.90%	(63,604)
<u>USE OF MONEY AND PROPERTY:</u>				
Interest on Investment	15,000	22,587	150.58%	7,587
Rental on Property	85,192	52,975	62.18%	(32,217)
Residential Sanitation Fee	1,488,000	1,246,358	83.76%	(241,642)
Container Rental/User Charges	1,030,000	877,965	85.24%	(152,035)
Sale of Fixed Assets	115,000	283,145	246.21%	168,145
Miscellaneous Revenue	164,250	273,498	166.51%	109,248
Planning Fees	10,000	6,272	62.72%	(3,728)
Recycling Income	10,000	10,000	100.00%	-
Fire & Rescue Charges for Services	15,000	13,025	86.83%	(1,975)
Other Financing Sources	1,041,507	-	0.00%	(1,041,507)
Transfers from Other Funds	943,933	751,024	79.56%	(192,909)
Transfer from Water & Sewer Fund	1,549,290	1,291,075	83.33%	(258,215)
TOTAL	6,467,172	4,827,924	74.65%	(1,639,248)
Total General Fund Revenues	32,852,909	22,702,721	69.10%	(10,150,188)
<u>TIF FUND</u>				
TIF Property Taxes/Revenues	330,000	326,865	99.05%	(3,135)
Total TIF Fund Revenues	330,000	326,865	99.05%	(3,135)

City of Sumter
Statement of Revenues (Unaudited)
4/30/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 83% of Year Lapsed FY 2014	Variance Over/(Under)
<u>WATER AND SEWER FUND</u>				
Water Sales	9,800,000	7,853,219	80.13%	(1,946,781)
Sewer Sales	9,177,000	7,461,639	81.31%	(1,715,361)
Water & Sewer Connections	240,000	354,594	147.75%	114,594
Late Charges	470,500	375,413	79.79%	(95,087)
Other Penalties	293,300	247,551	84.40%	(45,749)
Fire Protection Charges	78,200	65,778	84.12%	(12,422)
Application Fees	100,000	84,375	84.38%	(15,625)
Bill Collections Fees	35,600	29,707	83.45%	(5,893)
Tipping Fee/Sludge Sales	21,800	15,450	70.87%	(6,350)
Management Fees	25,000	20,833	83.33%	(4,167)
Bad Debt Recovery	50,800	50,972	100.34%	172
Debt Set-Off	53,500	77,162	144.23%	23,662
Miscellaneous	6,500	35,590	547.54%	29,090
Interest Income	15,000	108,954	726.36%	93,954
Rental on Property	80,000	69,414	86.77%	(10,586)
Mayesville Water & Sewer Revenues	210,000	197,712	94.15%	(12,288)
Total Water & Sewer Fund Revenues	20,657,200	17,048,363	82.53%	(3,608,837)
<u>STORMWATER FUND</u>				
Stormwater Fund	514,420	445,461	86.59%	(68,959)
Total Stormwater Fund Revenues	514,420	445,461	86.59%	(68,959)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Local Accommodations Fees	408,000	312,618	76.62%	(95,382) (75% of year lapsed)
Total Local Accommodations Fee Revenues	408,000	312,618	76.62%	(95,382)
<u>LOCAL HOSPITALITY FEES FUND</u>				
Local Hospitality Fees	2,000,000	1,690,323	84.52%	(309,677) (75% of year lapsed)
Total Local Hospitality Fee Revenues	2,000,000	1,690,323	84.52%	(309,677)
<u>VICTIMS ASSISTANCE FUND</u>				
Victims Assistance	52,184	39,654	75.99%	(12,530)
Total Victims Assistance Fund	52,184	39,654	75.99%	(12,530)
TOTAL BUDGETED REVENUES	\$ 56,814,713	\$ 42,566,005	74.92%	\$ (14,248,708)

City of Sumter
Statement of Expenditures (Unaudited)
4/30/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 83% of Year Lapsed FY 2014	Variance Over/(Under)
Administration	\$ 2,158,002	1,864,491	86.40%	(293,511)
Downtown Program/Growth & Development	284,708	204,857	71.95%	(79,851)
City Store	98,009	75,926	77.47%	(22,083)
Planning	593,115	387,935	65.41%	(205,180)
Business License	194,330	150,251	77.32%	(44,079)
Police	8,526,690	6,483,384	76.04%	(2,043,306)
Police Joint Shared	1,712,962	1,282,568	74.87%	(430,394)
Fire	6,148,931	5,077,480	82.58%	(1,071,451)
Building Inspections	882,968	608,255	68.89%	(274,713)
Codes Enforcement	286,922	198,948	69.34%	(87,974)
Municipal Court	169,307	141,908	83.82%	(27,399)
Construction	674,936	386,081	57.20%	(288,855)
Public Works	1,478,527	1,065,962	72.10%	(412,565)
Sanitation	3,525,556	2,919,479	82.81%	(606,077)
Vehicle Maintenance	127,249	126,279	99.24%	(970)
Parks	1,076,700	820,588	76.21%	(256,112)
Gardens	690,653	516,974	74.85%	(173,679)
Culture and Recreation	757,335	961,725	126.99%	204,390
Hope Centers	632,406	435,622	68.88%	(196,784)
Debt Service	773,049	524,409	67.84%	(248,640)
Appro. Other Agencies	253,281	194,057	76.62%	(59,224)
Other Post Employment Benefits	830,000	791,492	95.36%	(38,508)
Other Expenditures	2,958,530	2,368,514	80.06%	(590,016)
Transfers to Other Funds	65,000	54,167	83.33%	(10,833)
Indirect Cost Recovery	(2,046,257)	(1,705,214)	83.33%	341,043
Total General Fund	32,852,909	25,936,138	78.95%	(6,916,771)
TOTAL TIF FUND	330,000	339,041	102.74%	9,041

City of Sumter
Statement of Expenditures (Unaudited)
4/30/2014

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 83% of Year Lapsed FY 2014	Variance Over/(Under)
<u>WATER & SEWER</u>				
Administration	4,156,557	2,998,929	72.15%	(1,157,628)
Utility Finance	1,696,124	1,199,691	70.73%	(496,433)
Water & Sewer Dist.	3,763,733	2,714,963	72.13%	(1,048,770)
Mechanical Maintenance	581,443	405,449	69.73%	(175,994)
Water Plants	2,712,422	1,977,175	72.89%	(735,247)
Sewer Plants	3,126,139	2,950,730	94.39%	(175,409)
Electrical Maintenance	177,539	119,914	67.54%	(57,625)
Engineering	439,220	306,937	69.88%	(132,283)
Debt Service	1,539,063	682,123	44.32%	(856,940)
Other Post Employment Benefits	208,000	87,278	41.96%	(120,722)
Capital Reserve	550,000	-	0.00%	(550,000)
Other	12,900	-	0.00%	(12,900)
Depreciation	1,494,479	1,245,390	83.33%	(249,089)
Mayesville Water & Sewer	199,581	226,231	113.35%	26,650
Total Water & Sewer Fund	20,657,200	14,914,810	72.20%	(5,742,390)
<u>STORMWATER FUND</u>				
Stormwater	514,420	292,486	56.86%	(221,934)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Quality of Life Projects	125,000	13,476	10.78%	(111,524)
Transfer to General Fund	143,000	119,167	83.33%	(23,833)
Transfer to Tourism	140,000	116,667	83.33%	(23,333)
Total Local Accommodations Fees Fund	408,000	249,310	61.11%	(158,690)
<u>HOSPITALITY FEES FUND</u>				
Quality of Life Projects	994,552	708,074	71.20%	(286,478)
Transfer to General Fund	736,683	613,903	83.33%	(122,780)
Transfer to Debt Service Fund	268,765	140,824	52.40%	(127,941)
Total Hospitality Fees Fund	2,000,000	1,462,801	73.14%	(537,199)
<u>TOTAL VICTIMS ASSISTANCE FUND</u>				
	52,184	41,948	80.38%	(10,236)
TOTAL BUDGET	\$ 56,814,713	\$ 43,236,534	76.10%	\$ (13,578,179)