

City of Sumter, SC
Monthly Budget Report

October 31, 2013



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2013-2014
 Through the Month Ended October 31, 2013
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended
 October 31, 2013

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	32,852,909	4,907,645	14.94%	33.00%
Expenditures	32,852,909	10,192,117	31.02%	33.00%
Revenues Over (Under) Expenditures		(5,284,472)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	20,657,200	6,941,037	33.60%	33.00%
Expenditures	20,657,200	5,440,084	26.34%	33.00%
Revenues Over (Under) Expenditures		1,500,953		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	514,420	172,799	33.59%	33.00%
Expenditures	514,420	64,344	12.51%	33.00%
Revenues Over (Under) Expenditures		108,455		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	408,000	120,946	29.64%	25.00%
Expenditures	408,000	106,049	25.99%	33.00%
Revenues Over (Under) Expenditures		14,897		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,000,000	561,007	28.05%	25.00%
Expenditures	2,000,000	418,882	20.94%	33.00%
Revenues Over (Under) Expenditures		142,125		

City of Sumter
Statement of Revenues (Unaudited)
10/31/2013

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 33% of Year Lapsed FY 2014	Variance Over/(Under)
GENERAL FUND				
<u>PROPERTY TAXES</u>				
Property Tax Revenue	\$ 12,722,369	1,301,115	10.23%	\$ (11,421,254)
Payment in Lieu of Taxes	45,135	-	0.00%	(45,135)
TOTAL	<u>12,767,504</u>	<u>1,301,115</u>	<u>10.19%</u>	<u>(11,466,389)</u>
<u>LICENSE AND PERMITS:</u>				
Business License	4,900,000	70,439	1.44%	(4,829,561)
Franchise Fees	3,061,555	12,951	0.42%	(3,048,604)
Building Permits	260,000	72,472	27.87%	(187,528)
Miscellaneous Permits	21,500	10,704	49.79%	(10,796)
TOTAL	<u>8,243,055</u>	<u>166,566</u>	<u>2.02%</u>	<u>(8,076,489)</u>
<u>STATE SHARED REVENUES:</u>				
Local Government Fund	750,000	187,715	25.03%	(562,285)
TOTAL	<u>750,000</u>	<u>187,715</u>	<u>25.03%</u>	<u>(562,285)</u>
<u>INTERGOVERNMENTAL-SUMTER COUNTY</u>				
Business License Administration	62,065	20,243	32.62%	(41,822)
Planning & Inspection	847,584	274,520	32.39%	(573,064)
Law Enforcement Center	932,785	286,840	30.75%	(645,945)
Fire Service	1,863,923	621,308	33.33%	(1,242,615)
Shaw Base Defense	32,500	21,665	66.66%	(10,835)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	-	0.00%	(150,000)
Trash Pick Ups	-	24,513	100.00%	24,513
Other	-	928	100.00%	928
TOTAL	<u>4,188,857</u>	<u>1,250,017</u>	<u>29.84%</u>	<u>(2,938,840)</u>
<u>INTERGOVERNMENTAL-SUMTER SCHOOL DIST</u>				
School Resource Officers	134,821	23,193	17.20%	(111,628)
TOTAL	<u>134,821</u>	<u>23,193</u>	<u>17.20%</u>	<u>(111,628)</u>
<u>FINES AND FORFEITURES:</u>				
Court Fines	290,000	92,201	31.79%	(197,799)
Parking Penalties	11,500	4,245	36.91%	(7,255)
TOTAL	<u>301,500</u>	<u>96,446</u>	<u>31.99%</u>	<u>(205,054)</u>
<u>USE OF MONEY AND PROPERTY:</u>				
Interest on Investment	15,000	10,196	67.97%	(4,804)
Rental on Property	85,192	24,335	28.56%	(60,857)
Residential Sanitation Fee	1,488,000	498,191	33.48%	(989,809)
Container Rental/User Charges	1,030,000	349,652	33.95%	(680,348)
Sale of Fixed Assets	115,000	7,864	6.84%	(107,136)
Miscellaneous Revenue	164,250	145,476	88.57%	(18,774)
Planning Fees	10,000	3,081	30.81%	(6,919)
Recycling Income	10,000	5,000	50.00%	(5,000)
Fire & Rescue Charges for Services	15,000	29,140	194.27%	14,140
Other Financing Sources	1,041,507	-	0.00%	(1,041,507)
Transfers from Other Funds	943,933	293,228	31.06%	(650,705)
Transfer from Water & Sewer Fund	1,549,290	516,430	33.33%	(1,032,860)
TOTAL	<u>6,467,172</u>	<u>1,882,593</u>	<u>29.11%</u>	<u>(4,584,579)</u>
Total General Fund Revenues	<u><u>32,852,909</u></u>	<u><u>4,907,645</u></u>	<u><u>14.94%</u></u>	<u><u>(27,945,264)</u></u>
<u>TIF FUND</u>				
TIF Property Taxes/Revenues	330,000	-	0.00%	(330,000)
Total TIF Fund Revenues	<u><u>330,000</u></u>	<u><u>-</u></u>	<u><u>0.00%</u></u>	<u><u>(330,000)</u></u>

City of Sumter
Statement of Revenues (Unaudited)
10/31/2013

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 33% of Year Lapsed FY 2014	Variance Over/(Under)
<u>WATER AND SEWER FUND</u>				
Water Sales	9,800,000	3,216,657	32.82%	(6,583,343)
Sewer Sales	9,177,000	2,984,305	32.52%	(6,192,695)
Water & Sewer Connections	240,000	215,794	89.91%	(24,206)
Late Charges	470,500	143,975	30.60%	(326,525)
Other Penalties	293,300	114,025	38.88%	(179,275)
Fire Protection Charges	78,200	26,511	33.90%	(51,689)
Application Fees	100,000	38,150	38.15%	(61,850)
Bill Collections Fees	35,600	11,878	33.37%	(23,722)
Tipping Fee/Sludge Sales	21,800	7,543	34.60%	(14,257)
Management Fees	25,000	8,333	33.33%	(16,667)
Bad Debt Recovery	50,800	14,570	28.68%	(36,230)
Debt Set-Off	53,500	1,506	2.82%	(51,994)
Miscellaneous	6,500	5,477	84.27%	(1,023)
Interest Income	15,000	43,793	291.95%	28,793
Rental on Property	80,000	29,077	36.35%	(50,923)
Mayesville Water & Sewer Revenues	210,000	79,442	37.83%	(130,558)
Total Water & Sewer Fund Revenues	20,657,200	6,941,037	33.60%	(13,716,163)
<u>STORMWATER FUND</u>				
Stormwater Fund	514,420	172,799	33.59%	(341,621)
Total Stormwater Fund Revenues	514,420	172,799	33.59%	(341,621)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Local Accommodations Fees	408,000	120,946	29.64%	(287,054) (25% of year lapsed)
Total Local Accommodations Fee Revenues	408,000	120,946	29.64%	(287,054)
<u>LOCAL HOSPITALITY FEES FUND</u>				
Local Hospitality Fees	2,000,000	561,007	28.05%	(1,438,993) (25% of year lapsed)
Total Local Hospitality Fee Revenues	2,000,000	561,007	28.05%	(1,438,993)
<u>VICTIMS ASSISTANCE FUND</u>				
Victims Assistance	52,184	15,375	29.46%	(36,809)
Total Victims Assistance Fund	52,184	15,375	29.46%	(36,809)
TOTAL BUDGETED REVENUES	\$ 56,814,713	\$ 12,718,809	22.39%	\$ (44,095,904)

City of Sumter
Statement of Expenditures (Unaudited)
10/31/2013

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 33% of Year Lapsed FY 2014	Variance Over/(Under)
Administration	\$ 2,158,002	753,918	34.94%	(1,404,084)
Downtown Program/Growth & Development	284,708	69,066	24.26%	(215,642)
City Store	98,009	28,232	28.81%	(69,777)
Planning	593,115	153,478	25.88%	(439,637)
Business License	194,330	54,029	27.80%	(140,301)
Police	8,526,690	2,452,587	28.76%	(6,074,103)
Police Joint Shared	1,712,962	484,418	28.28%	(1,228,544)
Fire	6,148,931	1,957,603	31.84%	(4,191,328)
Building Inspections	882,968	230,434	26.10%	(652,534)
Codes Enforcement	286,922	73,563	25.64%	(213,359)
Municipal Court	169,307	51,020	30.13%	(118,287)
Construction	674,936	173,081	25.64%	(501,855)
Public Works	1,478,527	396,276	26.80%	(1,082,251)
Sanitation	3,525,556	1,078,024	30.58%	(2,447,532)
Vehicle Maintenance	127,249	58,224	45.76%	(69,025)
Parks	1,076,700	293,547	27.26%	(783,153)
Gardens	690,653	201,104	29.12%	(489,549)
Culture and Recreation	757,335	252,639	33.36%	(504,696)
Hope Centers	632,406	158,827	25.11%	(473,579)
Debt Service	773,049	277,507	35.90%	(495,542)
Appro. Other Agencies	253,281	112,758	44.52%	(140,523)
Other Post Employment Benefits	830,000	308,587	37.18%	(521,413)
Other Expenditures	2,958,530	1,233,614	41.70%	(1,724,916)
Transfers to Other Funds	65,000	21,667	33.33%	(43,333)
Indirect Cost Recovery	(2,046,257)	(682,086)	33.33%	1,364,171
Total General Fund	<u>32,852,909</u>	<u>10,192,117</u>	<u>31.02%</u>	<u>(22,660,792)</u>
<u>TOTAL TIF FUND</u>	<u>330,000</u>	<u>62,019</u>	<u>18.79%</u>	<u>(267,981)</u>

City of Sumter
Statement of Expenditures (Unaudited)
10/31/2013

	Adopted Budget FY 2014	YTD Actual FY 2014	YTD % 33% of Year Lapsed FY 2014	Variance Over/(Under)
<u>WATER & SEWER</u>				
Administration	4,156,557	1,243,062	29.91%	(2,913,495)
Utility Finance	1,696,124	386,660	22.80%	(1,309,464)
Water & Sewer Dist.	3,763,733	1,046,383	27.80%	(2,717,350)
Mechanical Maintenance	581,443	151,640	26.08%	(429,803)
Water Plants	2,712,422	765,296	28.21%	(1,947,126)
Sewer Plants	3,126,139	1,106,836	35.41%	(2,019,303)
Electrical Maintenance	177,539	33,340	18.78%	(144,199)
Engineering	439,220	112,985	25.72%	(326,235)
Debt Service	1,539,063	6,635	0.43%	(1,532,428)
Other Post Employment Benefits	208,000	34,911	16.78%	(173,089)
Capital Reserve	550,000	-	0.00%	(550,000)
Other	12,900		0.00%	(12,900)
Depreciation	1,494,479	498,156	33.33%	(996,323)
Mayesville Water & Sewer	199,581	54,179	27.15%	(145,402)
Total Water & Sewer Fund	20,657,200	5,440,084	26.34%	(15,217,116)
<u>STORMWATER FUND</u>				
Stormwater	514,420	64,344	12.51%	(450,076)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Quality of Life Projects	125,000	11,715	9.37%	(113,285)
Transfer to General Fund	143,000	47,667	33.33%	(95,333)
Transfer to Tourism	140,000	46,667	33.33%	(93,333)
Total Local Accommodations Fees Fund	408,000	106,049	25.99%	(301,951)
<u>HOSPITALITY FEES FUND</u>				
Quality of Life Projects	994,552	173,321	17.43%	(821,231)
Transfer to General Fund	736,683	245,561	33.33%	(491,122)
Transfer to Debt Service Fund	268,765	-	0.00%	(268,765)
Total Hospitality Fees Fund	2,000,000	418,882	20.94%	(1,581,118)
<u>TOTAL VICTIMS ASSISTANCE FUND</u>				
	52,184	17,229	33.02%	(34,955)
TOTAL BUDGET	\$ 56,814,713	\$ 16,300,723	28.69%	\$ (40,513,990)