

City of Sumter, SC
Monthly Budget Report

December 31, 2013



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2013-2014
 Through the Month Ended December 31, 2013
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended December 31, 2013

GENERAL FUND AT A GLANCE

| Category | Budget | YTD Actual | % | % Year Lapsed |
|------------------------------------|------------|-------------|--------|---------------|
| Revenues | 32,852,909 | 7,496,270 | 22.82% | 50.00% |
| Expenditures | 32,852,909 | 15,388,695 | 46.84% | 50.00% |
| Revenues Over (Under) Expenditures | | (7,892,425) | | |

WATER & SEWER FUND AT A GLANCE

| Category | Budget | YTD Actual | % | % Year Lapsed |
|------------------------------------|------------|------------|--------|---------------|
| Revenues | 20,657,200 | 10,271,828 | 49.73% | 50.00% |
| Expenditures | 20,657,200 | 9,200,991 | 44.54% | 50.00% |
| Revenues Over (Under) Expenditures | | 1,070,837 | | |

STORMWATER FUND AT A GLANCE

| Category | Budget | YTD Actual | % | % Year Lapsed |
|------------------------------------|---------|------------|--------|---------------|
| Revenues | 514,420 | 269,041 | 52.30% | 50.00% |
| Expenditures | 514,420 | 112,796 | 21.93% | 50.00% |
| Revenues Over (Under) Expenditures | | 156,245 | | |

LOCAL ACCOMMODATIONS FUND AT A GLANCE

| Category | Budget | YTD Actual | % | % Year Lapsed |
|------------------------------------|---------|------------|--------|---------------|
| Revenues | 408,000 | 166,735 | 40.87% | 42.00% |
| Expenditures | 408,000 | 154,247 | 37.81% | 50.00% |
| Revenues Over (Under) Expenditures | | 12,488 | | |

LOCAL HOSPITALITY FUND AT A GLANCE

| Category | Budget | YTD Actual | % | % Year Lapsed |
|------------------------------------|-----------|------------|--------|---------------|
| Revenues | 2,000,000 | 915,194 | 45.76% | 42.00% |
| Expenditures | 2,000,000 | 626,141 | 31.31% | 50.00% |
| Revenues Over (Under) Expenditures | | 289,053 | | |

City of Sumter
Statement of Revenues (Unaudited)
12/31/2013

| | Adopted Budget FY 2014 | YTD Actual FY 2014 | YTD % 50% of Year Lapsed FY 2014 | Variance Over/(Under) |
|---|---------------------------------------|-----------------------------------|---|----------------------------------|
| GENERAL FUND | | | | |
| <u>PROPERTY TAXES</u> | | | | |
| Property Tax Revenue | \$ 12,722,369 | 2,099,175 | 16.50% | \$ (10,623,194) |
| Payment in Lieu of Taxes | 45,135 | 17,723 | 39.27% | (27,412) |
| TOTAL | 12,767,504 | 2,116,898 | 16.58% | (10,650,606) |
| <u>LICENSE AND PERMITS:</u> | | | | |
| Business License | 4,900,000 | 97,804 | 2.00% | (4,802,196) |
| Franchise Fees | 3,061,555 | 193,675 | 6.33% | (2,867,880) |
| Building Permits | 260,000 | 127,896 | 49.19% | (132,104) |
| Miscellaneous Permits | 21,500 | 15,191 | 70.65% | (6,309) |
| TOTAL | 8,243,055 | 434,566 | 5.27% | (7,808,489) |
| <u>STATE SHARED REVENUES:</u> | | | | |
| Local Government Fund | 750,000 | 187,715 | 25.03% | (562,285) |
| TOTAL | 750,000 | 187,715 | 25.03% | (562,285) |
| <u>INTERGOVERNMENTAL-SUMTER COUNTY</u> | | | | |
| Business License Administration | 62,065 | 31,092 | 50.10% | (30,973) |
| Planning & Inspection | 847,584 | 343,150 | 40.49% | (504,434) |
| Law Enforcement Center | 932,785 | 358,550 | 38.44% | (574,235) |
| Fire Service | 1,863,923 | 776,635 | 41.67% | (1,087,288) |
| Shaw Base Defense | 32,500 | 16,248 | 49.99% | (16,252) |
| C Funds/City Road Resurfacing | 300,000 | - | 0.00% | (300,000) |
| Road User Fee | 150,000 | - | 0.00% | (150,000) |
| Trash Pick Ups | - | 29,342 | 100.00% | 29,342 |
| Other | - | 1,118 | 100.00% | 1,118 |
| TOTAL | 4,188,857 | 1,556,135 | 37.15% | (2,632,722) |
| <u>INTERGOVERNMENTAL-SUMTER SCHOOL DIST</u> | | | | |
| School Resource Officers | 85,042 | 38,655 | 45.45% | (46,387) |
| Sumter County Career Center | 49,779 | 24,890 | 50.00% | (24,889) |
| TOTAL | 134,821 | 63,545 | 47.13% | (71,276) |
| <u>FINES AND FORFEITURES:</u> | | | | |
| Court Fines | 290,000 | 127,530 | 43.98% | (162,470) |
| Parking Penalties | 11,500 | 6,410 | 55.74% | (5,090) |
| TOTAL | 301,500 | 133,940 | 44.42% | (167,560) |
| <u>USE OF MONEY AND PROPERTY:</u> | | | | |
| Interest on Investment | 15,000 | 12,422 | 82.81% | (2,578) |
| Rental on Property | 85,192 | 30,972 | 36.36% | (54,220) |
| Residential Sanitation Fee | 1,488,000 | 747,464 | 50.23% | (740,536) |
| Container Rental/User Charges | 1,030,000 | 525,873 | 51.06% | (504,127) |
| Sale of Fixed Assets | 115,000 | 281,607 | 244.88% | 166,607 |
| Miscellaneous Revenue | 164,250 | 176,304 | 107.34% | 12,054 |
| Planning Fees | 10,000 | 4,467 | 44.67% | (5,533) |
| Recycling Income | 10,000 | 5,000 | 50.00% | (5,000) |
| Fire & Rescue Charges for Services | 15,000 | 4,875 | 32.50% | (10,125) |
| Other Financing Sources | 1,041,507 | - | 0.00% | (1,041,507) |
| Transfers from Other Funds | 943,933 | 439,842 | 46.60% | (504,091) |
| Transfer from Water & Sewer Fund | 1,549,290 | 774,645 | 50.00% | (774,645) |
| TOTAL | 6,467,172 | 3,003,471 | 46.44% | (3,463,701) |
| Total General Fund Revenues | 32,852,909 | 7,496,270 | 22.82% | (25,356,639) |
| <u>TIF FUND</u> | | | | |
| TIF Property Taxes/Revenues | 330,000 | - | 0.00% | (330,000) |
| Total TIF Fund Revenues | 330,000 | - | 0.00% | (330,000) |

City of Sumter
Statement of Revenues (Unaudited)
12/31/2013

| | Adopted Budget FY 2014 | YTD Actual FY 2014 | YTD % 50% of Year Lapsed FY 2014 | Variance Over/(Under) |
|--|---------------------------------------|-----------------------------------|---|----------------------------------|
| <u>WATER AND SEWER FUND</u> | | | | |
| Water Sales | 9,800,000 | 4,772,263 | 48.70% | (5,027,737) |
| Sewer Sales | 9,177,000 | 4,462,662 | 48.63% | (4,714,338) |
| Water & Sewer Connections | 240,000 | 253,244 | 105.52% | 13,244 |
| Late Charges | 470,500 | 222,327 | 47.25% | (248,173) |
| Other Penalties | 293,300 | 155,878 | 53.15% | (137,422) |
| Fire Protection Charges | 78,200 | 39,595 | 50.63% | (38,605) |
| Application Fees | 100,000 | 51,825 | 51.83% | (48,175) |
| Bill Collections Fees | 35,600 | 17,825 | 50.07% | (17,775) |
| Tipping Fee/Sludge Sales | 21,800 | 11,057 | 50.72% | (10,743) |
| Management Fees | 25,000 | 12,500 | 50.00% | (12,500) |
| Bad Debt Recovery | 50,800 | 28,438 | 55.98% | (22,362) |
| Debt Set-Off | 53,500 | 1,886 | 3.53% | (51,614) |
| Miscellaneous | 6,500 | 17,530 | 269.69% | 11,030 |
| Interest Income | 15,000 | 65,473 | 436.49% | 50,473 |
| Rental on Property | 80,000 | 42,506 | 53.13% | (37,494) |
| Mayesville Water & Sewer Revenues | 210,000 | 116,819 | 55.63% | (93,181) |
| Total Water & Sewer Fund Revenues | 20,657,200 | 10,271,828 | 49.73% | (10,385,372) |
| <u>STORMWATER FUND</u> | | | | |
| Stormwater Fund | 514,420 | 269,041 | 52.30% | (245,379) |
| Total Stormwater Fund Revenues | 514,420 | 269,041 | 52.30% | (245,379) |
| <u>LOCAL ACCOMMODATIONS FEES FUND</u> | | | | |
| Local Accommodations Fees | 408,000 | 166,735 | 40.87% | (241,265) (42% of year lapsed) |
| Total Local Accommodations Fee Revenues | 408,000 | 166,735 | 40.87% | (241,265) |
| <u>LOCAL HOSPITALITY FEES FUND</u> | | | | |
| Local Hospitality Fees | 2,000,000 | 915,194 | 45.76% | (1,084,806) (42% of year lapsed) |
| Total Local Hospitality Fee Revenues | 2,000,000 | 915,194 | 45.76% | (1,084,806) |
| <u>VICTIMS ASSISTANCE FUND</u> | | | | |
| Victims Assistance | 52,184 | 21,263 | 40.75% | (30,921) |
| Total Victims Assistance Fund | 52,184 | 21,263 | 40.75% | (30,921) |
| TOTAL BUDGETED REVENUES | \$ 56,814,713 | \$ 19,140,331 | 33.69% | \$ (37,674,382) |

City of Sumter
Statement of Expenditures (Unaudited)
12/31/2013

| | Adopted Budget FY 2014 | YTD Actual FY 2014 | YTD % 50% of Year Lapsed FY 2014 | Variance Over/(Under) |
|---------------------------------------|---------------------------------------|-----------------------------------|---|----------------------------------|
| Administration | \$ 2,158,002 | 1,251,386 | 57.99% | (906,616) |
| Downtown Program/Growth & Development | 284,708 | 111,480 | 39.16% | (173,228) |
| City Store | 98,009 | 45,816 | 46.75% | (52,193) |
| Planning | 593,115 | 274,833 | 46.34% | (318,282) |
| Business License | 194,330 | 88,860 | 45.73% | (105,470) |
| Police | 8,526,690 | 3,946,182 | 46.28% | (4,580,508) |
| Police Joint Shared | 1,712,962 | 769,330 | 44.91% | (943,632) |
| Fire | 6,148,931 | 3,068,547 | 49.90% | (3,080,384) |
| Building Inspections | 882,968 | 377,876 | 42.80% | (505,092) |
| Codes Enforcement | 286,922 | 119,152 | 41.53% | (167,770) |
| Municipal Court | 169,307 | 69,900 | 41.29% | (99,407) |
| Construction | 674,936 | 281,126 | 41.65% | (393,810) |
| Public Works | 1,478,527 | 617,765 | 41.78% | (860,762) |
| Sanitation | 3,525,556 | 1,536,477 | 43.58% | (1,989,079) |
| Vehicle Maintenance | 127,249 | 82,551 | 64.87% | (44,698) |
| Parks | 1,076,700 | 464,849 | 43.17% | (611,851) |
| Gardens | 690,653 | 318,399 | 46.10% | (372,254) |
| Culture and Recreation | 757,335 | 379,755 | 50.14% | (377,580) |
| Hope Centers | 632,406 | 258,135 | 40.82% | (374,271) |
| Debt Service | 773,049 | 277,507 | 35.90% | (495,542) |
| Appro. Other Agencies | 253,281 | 126,640 | 50.00% | (126,641) |
| Other Post Employment Benefits | 830,000 | 463,905 | 55.89% | (366,095) |
| Other Expenditures | 2,958,530 | 1,448,853 | 48.97% | (1,509,677) |
| Transfers to Other Funds | 65,000 | 32,500 | 50.00% | (32,500) |
| Indirect Cost Recovery | (2,046,257) | (1,023,129) | 50.00% | 1,023,128 |
| Total General Fund | <u>32,852,909</u> | <u>15,388,695</u> | <u>46.84%</u> | <u>(17,464,214)</u> |
| | | | | |
| <u>TOTAL TIF FUND</u> | <u>330,000</u> | <u>138,149</u> | <u>41.86%</u> | <u>(191,851)</u> |

City of Sumter
Statement of Expenditures (Unaudited)
12/31/2013

| | Adopted Budget FY 2014 | YTD Actual FY 2014 | YTD % 50% of Year Lapsed FY 2014 | Variance Over/(Under) |
|--|---------------------------------------|-----------------------------------|---|----------------------------------|
| <u>WATER & SEWER</u> | | | | |
| Administration | 4,156,557 | 2,049,340 | 49.30% | (2,107,217) |
| Utility Finance | 1,696,124 | 613,259 | 36.16% | (1,082,865) |
| Water & Sewer Dist. | 3,763,733 | 1,534,235 | 40.76% | (2,229,498) |
| Mechanical Maintenance | 581,443 | 242,707 | 41.74% | (338,736) |
| Water Plants | 2,712,422 | 1,102,875 | 40.66% | (1,609,547) |
| Sewer Plants | 3,126,139 | 1,841,678 | 58.91% | (1,284,461) |
| Electrical Maintenance | 177,539 | 57,524 | 32.40% | (120,015) |
| Engineering | 439,220 | 184,541 | 42.02% | (254,679) |
| Debt Service | 1,539,063 | 679,123 | 44.13% | (859,940) |
| Other Post Employment Benefits | 208,000 | 52,367 | 25.18% | (155,633) |
| Capital Reserve | 550,000 | - | 0.00% | (550,000) |
| Other | 12,900 | - | 0.00% | (12,900) |
| Depreciation | 1,494,479 | 747,234 | 50.00% | (747,245) |
| Mayesville Water & Sewer | 199,581 | 96,108 | 48.15% | (103,473) |
| Total Water & Sewer Fund | 20,657,200 | 9,200,991 | 44.54% | (11,456,209) |
| <u>STORMWATER FUND</u> | | | | |
| Stormwater | 514,420 | 112,796 | 21.93% | (401,624) |
| <u>LOCAL ACCOMMODATIONS FEES FUND</u> | | | | |
| Quality of Life Projects | 125,000 | 12,747 | 10.20% | (112,253) |
| Transfer to General Fund | 143,000 | 71,500 | 50.00% | (71,500) |
| Transfer to Tourism | 140,000 | 70,000 | 50.00% | (70,000) |
| Total Local Accommodations Fees Fund | 408,000 | 154,247 | 37.81% | (253,753) |
| <u>HOSPITALITY FEES FUND</u> | | | | |
| Quality of Life Projects | 994,552 | 257,799 | 25.92% | (736,753) |
| Transfer to General Fund | 736,683 | 368,342 | 50.00% | (368,341) |
| Transfer to Debt Service Fund | 268,765 | - | 0.00% | (268,765) |
| Total Hospitality Fees Fund | 2,000,000 | 626,141 | 31.31% | (1,373,859) |
| <u>TOTAL VICTIMS ASSISTANCE FUND</u> | | | | |
| | 52,184 | 25,983 | 49.79% | (26,201) |
| TOTAL BUDGET | \$ 56,814,713 | \$ 25,647,002 | 45.14% | \$ (31,167,711) |