

City of Sumter, SC
Monthly Budget Report

June 30, 2013



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2012-2013
 Through the Month Ended June 30, 2013
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended June 30, 2013

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	31,691,020	32,974,663	104.05%	100.00%
Expenditures	31,691,020	31,925,715	100.74%	100.00%
Revenues Over (Under) Expenditures		1,048,948		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	19,645,273	22,472,645	114.39%	100.00%
Expenditures	19,645,273	18,281,289	93.06%	100.00%
Revenues Over (Under) Expenditures		4,191,356		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	664,242	586,542	88.30%	100.00%
Expenditures	664,242	285,507	42.98%	100.00%
Revenues Over (Under) Expenditures		301,035		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	375,000	444,237	118.46%	92.00%
Expenditures	375,000	324,694	86.59%	100.00%
Revenues Over (Under) Expenditures		119,543		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,000,000	2,180,610	109.03%	92.00%
Expenditures	2,000,000	1,901,821	95.09%	100.00%
Revenues Over (Under) Expenditures		278,789		

City of Sumter
Statement of Revenues (Unaudited)
06/30/13

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 100% of Year Lapsed FY 2013	Variance Over/(Under)
GENERAL FUND				
<u>PROPERTY TAXES</u>				
Property Tax Revenue	\$ 12,448,500	12,920,196	103.79%	\$ 471,696
Payment in Lieu of Taxes	45,135	44,817	99.30%	(318)
TOTAL	<u>12,493,635</u>	<u>12,965,013</u>	<u>103.77%</u>	<u>471,378</u>
<u>LICENSE AND PERMITS:</u>				
Business License	4,850,000	5,410,736	111.56%	560,736
Franchise Fees	2,956,588	2,822,987	95.48%	(133,601)
Building Permits	265,000	302,251	114.06%	37,251
Miscellaneous Permits	19,600	20,556	104.88%	956
TOTAL	<u>8,091,188</u>	<u>8,556,530</u>	<u>105.75%</u>	<u>465,342</u>
<u>STATE SHARED REVENUES:</u>				
Local Government Fund	750,000	883,672	117.82%	133,672
TOTAL	<u>750,000</u>	<u>883,672</u>	<u>117.82%</u>	<u>133,672</u>
<u>INTERGOVERNMENTAL-SUMTER COUNTY</u>				
Business License Administration	61,374	61,811	100.71%	437
Planning & Inspection	829,537	808,810	97.50%	(20,727)
Law Enforcement Center	929,996	929,996	100.00%	-
Fire Service	1,750,923	1,750,923	100.00%	-
Shaw Base Defense	32,500	32,500	100.00%	-
C Funds/City Road Resurfacing	300,000	635,236	211.75%	335,236
Road User Fee	150,000	150,000	100.00%	-
Trash Pick Ups	-	38,618	100.00%	38,618
Other	-	2,425	100.00%	2,425
TOTAL	<u>4,054,330</u>	<u>4,410,319</u>	<u>108.78%</u>	<u>355,989</u>
<u>INTERGOVERNMENTAL-SUMTER SCHOOL DIST</u>				
School Resource Officers/Fire Training Program	85,251	91,688	107.55%	6,437
TOTAL	<u>85,251</u>	<u>91,688</u>	<u>107.55%</u>	<u>6,437</u>
<u>FINES AND FORFEITURES:</u>				
Court Fines	270,000	308,902	114.41%	38,902
Parking Penalties	20,000	13,800	69.00%	(6,200)
TOTAL	<u>290,000</u>	<u>322,702</u>	<u>111.28%</u>	<u>32,702</u>
<u>USE OF MONEY AND PROPERTY:</u>				
Interest on Investment	25,000	22,327	89.31%	(2,673)
Rental on Property	146,309	71,984	49.20%	(74,325)
Residential Sanitation Fee	1,173,000	1,192,378	101.65%	19,378
Container Rental/User Charges	1,014,000	1,032,495	101.82%	18,495
Sale of Fixed Assets	100,000	267,444	267.44%	167,444
Miscellaneous Revenue	200,000	294,608	147.30%	94,608
Planning Fees	13,500	11,838	87.69%	(1,662)
Recycling Income	10,000	10,000	100.00%	-
Fire & Rescue Charges for Services	14,000	22,021	157.29%	8,021
Other Financing Sources	1,145,171	733,000	64.01%	(412,171)
Transfers from Other Funds	906,919	907,929	100.11%	1,010
Transfer from Water & Sewer Fund	1,178,717	1,178,717	100.00%	-
TOTAL	<u>5,926,616</u>	<u>5,744,741</u>	<u>96.93%</u>	<u>(181,875)</u>
Total General Fund Revenues	<u><u>31,691,020</u></u>	<u><u>32,974,665</u></u>	<u><u>104.05%</u></u>	<u><u>1,283,645</u></u>
<u>TIF FUND</u>				
TIF Property Taxes/Revenues	311,966	372,814	119.50%	60,848
Total TIF Fund Revenues	<u><u>311,966</u></u>	<u><u>372,814</u></u>	<u><u>119.50%</u></u>	<u><u>60,848</u></u>

City of Sumter
Statement of Revenues (Unaudited)
06/30/13

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 100% of Year Lapsed FY 2013	Variance Over/(Under)
<u>WATER AND SEWER FUND</u>				
Water Sales	9,425,000	9,547,470	101.30%	122,470
Sewer Sales	8,650,000	8,920,972	103.13%	270,972
Water & Sewer Connections	220,000	219,939	99.97%	(61)
Late Charges	438,345	460,285	105.01%	21,940
Other Penalties	236,655	339,218	143.34%	102,563
Fire Protection Charges	79,000	78,255	99.06%	(745)
Application Fees	99,400	99,250	99.85%	(150)
Bill Collections Fees	35,000	35,325	100.93%	325
Tipping Fee/Sludge Sales	17,800	20,276	113.91%	2,476
Management Fees	25,000	25,000	100.00%	-
Bad Debt Recovery	45,000	56,393	125.32%	11,393
Debt Set-Off	54,000	108,583	201.08%	54,583
Miscellaneous	4,500	48,855	1085.67%	44,355
Interest Income	30,000	155,851	519.50%	125,851
Rental on Property	77,773	79,091	101.69%	1,318
Mayesville Water & Sewer Revenues	207,800	212,665	102.34%	4,865
Sub-Total Water & Sewer Fund Revenues	19,645,273	20,407,428	103.88%	762,155
Contributed Capital		2,065,216		
Total Water & Sewer Fund Revenues		22,472,644		
<u>STORMWATER FUND</u>				
Stormwater Fund	664,242	586,542	88.30%	(77,700)
Total Stormwater Fund Revenues	664,242	586,542	88.30%	(77,700)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Local Accommodations Fees	375,000	444,237	118.46%	69,237
Total Local Accommodations Fee Revenues	375,000	444,237	118.46%	69,237
<u>LOCAL HOSPITALITY FEES FUND</u>				
Local Hospitality Fees	2,000,000	2,180,610	109.03%	180,610
Total Local Hospitality Fee Revenues	2,000,000	2,180,610	109.03%	180,610
<u>VICTIMS ASSISTANCE FUND</u>				
Victims Assistance	44,043	51,373	116.64%	7,330
Total Victims Assistance Fund	44,043	51,373	116.64%	7,330
TOTAL BUDGETED REVENUES	\$ 54,731,544	\$ 59,082,885	107.95%	\$ 4,351,341

City of Sumter
Statement of Expenditures (Unaudited)
06/30/2013

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 100% of Year Lapsed FY 2013	Variance Over/(Under)
Administration	\$ 2,078,008	2,309,380	111.13%	231,372
Downtown Program/Growth & Development	246,940	217,934	88.25%	(29,006)
City Store	94,205	94,404	100.21%	199
Planning	550,024	468,339	85.15%	(81,685)
Business License	191,695	185,119	96.57%	(6,576)
Police	8,046,848	8,132,252	101.06%	85,404
Police Joint Shared	1,693,256	1,659,080	97.98%	(34,176)
Fire	6,267,598	6,286,081	100.29%	18,483
Building Inspections	894,399	778,056	86.99%	(116,343)
Codes Enforcement	218,870	231,749	105.88%	12,879
Municipal Court	183,794	166,128	90.39%	(17,666)
Construction	745,405	586,815	78.72%	(158,590)
Public Works	1,544,474	1,771,343	114.69%	226,869
Sanitation	3,026,981	2,953,613	97.58%	(73,368)
Vehicle Maintenance	126,471	145,113	114.74%	18,642
Parks	1,042,355	967,009	92.77%	(75,346)
Gardens	681,912	651,867	95.59%	(30,045)
Culture and Recreation	683,105	687,898	100.70%	4,793
Hope Centers	595,370	527,316	88.57%	(68,054)
Debt Service	786,109	775,130	98.60%	(10,979)
Appro. Other Agencies	312,340	1,011,695	323.91%	699,355
Other Post Employment Benefits	837,574	763,092	91.11%	(74,482)
Other Expenditures	2,824,544	2,537,563	89.84%	(286,981)
Transfers to Other Funds	65,000	65,000	100.00%	-
Indirect Cost Recovery	(2,046,257)	(2,046,257)	100.00%	-
Total General Fund	<u>31,691,020</u>	<u>31,925,715</u>	<u>100.74%</u>	<u>234,695</u>
<u>TOTAL TIF FUND</u>	<u>311,966</u>	<u>45,049</u>	<u>14.44%</u>	<u>(266,917)</u>

City of Sumter
Statement of Expenditures (Unaudited)
06/30/2013

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 100% of Year Lapsed FY 2013	Variance Over/(Under)
<u>WATER & SEWER</u>				
Administration	3,546,964	3,907,208	110.16%	360,244
Utility Finance	1,354,083	1,641,365	121.22%	287,282
Water & Sewer Dist.	3,179,021	1,789,976	56.31%	(1,389,045)
Mechanical Maintenance	561,533	485,446	86.45%	(76,087)
Water Plants	2,672,097	1,976,002	73.95%	(696,095)
Sewer Plants	3,060,693	2,546,883	83.21%	(513,810)
Electrical Maintenance	259,670	100,275	38.62%	(159,395)
Engineering	375,167	361,885	96.46%	(13,282)
Debt Service	1,643,395	1,575,715	95.88%	(67,680)
Other Post Employment Benefits	209,394	190,772	91.11%	(18,622)
Capital Reserve	550,000	-	0.00%	(550,000)
Depreciation	2,033,765	3,478,173	171.02%	1,444,408
Mayesville Water & Sewer	199,491	227,588	114.08%	28,097
Total Water & Sewer Fund	19,645,273	18,281,289	93.06%	(1,363,984)
<u>STORMWATER FUND</u>				
Stormwater	664,242	285,507	42.98%	(378,735)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Quality of Life Projects	93,438	43,132	46.16%	(50,306)
Transfer to General Fund	141,562	141,562	100.00%	-
Transfer to Tourism	140,000	140,000	100.00%	-
Total Local Accommodations Fees Fund	375,000	324,694	86.59%	(50,306)
<u>HOSPITALITY FEES FUND</u>				
Quality of Life Projects	1,027,667	929,488	90.45%	(98,179)
Transfer to General Fund	703,713	703,713	100.00%	-
Transfer to Debt Service Fund	268,620	268,620	100.00%	0
Total Hospitality Fees Fund	2,000,000	1,901,821	95.09%	(98,179)
<u>TOTAL VICTIMS ASSISTANCE FUND</u>				
	44,043	48,635	110.43%	4,592
TOTAL BUDGET	\$ 54,731,544	\$ 52,812,709	96.49%	\$ (1,918,835)