

City of Sumter, SC
Monthly Budget Report

March 31, 2013



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2012-2013
 Through the Month Ended March 31, 2013
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended
 March 31, 2013

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	31,691,020	21,034,969	66.38%	75.00%
Expenditures	31,691,020	22,034,651	69.53%	75.00%
Revenues Over (Under) Expenditures		(999,682)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	19,645,273	15,459,345	78.69%	75.00%
Expenditures	19,645,273	13,362,294	68.02%	75.00%
Revenues Over (Under) Expenditures		2,097,051		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	664,242	393,400	59.23%	75.00%
Expenditures	664,242	348,176	52.42%	75.00%
Revenues Over (Under) Expenditures		45,224		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	375,000	269,832	71.96%	67.00%
Expenditures	375,000	236,402	63.04%	75.00%
Revenues Over (Under) Expenditures		33,430		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,000,000	1,384,776	69.24%	67.00%
Expenditures	2,000,000	1,188,816	59.44%	75.00%
Revenues Over (Under) Expenditures		195,960		

City of Sumter
Statement of Revenues (Unaudited)
03/31/2013

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 75% of Year Lapsed FY 2013	Variance Over/(Under)
GENERAL FUND				
<u>PROPERTY TAXES</u>				
Property Tax Revenue	\$ 12,448,500	10,552,075	84.77%	\$ (1,896,425)
Payment in Lieu of Taxes	45,135	-	0.00%	(45,135)
TOTAL	<u>12,493,635</u>	<u>10,552,075</u>	<u>84.46%</u>	<u>(1,941,560)</u>
<u>LICENSE AND PERMITS:</u>				
Business License	4,850,000	2,623,408	54.09%	(2,226,592)
Franchise Fees	2,956,588	731,258	24.73%	(2,225,330)
Building Permits	265,000	181,785	68.60%	(83,215)
Miscellaneous Permits	19,600	16,714	85.28%	(2,886)
TOTAL	<u>8,091,188</u>	<u>3,553,165</u>	<u>43.91%</u>	<u>(4,538,023)</u>
<u>STATE SHARED REVENUES:</u>				
Local Government Fund	750,000	498,884	66.52%	(251,116)
TOTAL	<u>750,000</u>	<u>498,884</u>	<u>66.52%</u>	<u>(251,116)</u>
<u>INTERGOVERNMENTAL-SUMTER COUNTY</u>				
Business License Administration	61,374	46,136	75.17%	(15,238)
Planning & Inspection	829,537	539,207	65.00%	(290,330)
Law Enforcement Center	929,996	619,997	66.67%	(309,999)
Fire Service	1,750,923	1,167,282	66.67%	(583,641)
Shaw Base Defense	32,500	21,667	66.67%	(10,833)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	112,500	75.00%	(37,500)
Other	-	1,903	100.00%	1,903
TOTAL	<u>4,054,330</u>	<u>2,508,692</u>	<u>61.88%</u>	<u>(1,545,638)</u>
<u>INTERGOVERNMENTAL-SUMTER SCHOOL DIST</u>				
School Resource Officers	85,251	60,208	70.62%	(25,043)
TOTAL	<u>85,251</u>	<u>60,208</u>	<u>70.62%</u>	<u>(25,043)</u>
<u>FINES AND FORFEITURES:</u>				
Court Fines	270,000	226,605	83.93%	(43,395)
Parking Penalties	20,000	9,415	47.08%	(10,585)
TOTAL	<u>290,000</u>	<u>236,020</u>	<u>81.39%</u>	<u>(53,980)</u>
<u>USE OF MONEY AND PROPERTY:</u>				
Interest on Investment	25,000	15,599	62.40%	(9,401)
Rental on Property	146,309	49,962	34.15%	(96,347)
Residential Sanitation Fee	1,173,000	896,436	76.42%	(276,564)
Container Rental/User Charges	1,014,000	773,920	76.32%	(240,080)
Sale of Fixed Assets	100,000	131,607	131.61%	31,607
Miscellaneous Revenue	200,000	195,438	97.72%	(4,562)
Planning Fees	13,500	8,676	64.27%	(4,824)
Recycling Income	10,000	7,500	75.00%	(2,500)
Fire & Rescue Charges for Services	14,000	15,941	113.86%	1,941
Other Financing Sources	1,145,171	-	0.00%	(1,145,171)
Transfers from Other Funds	906,919	646,808	71.32%	(260,111)
Transfer from Water & Sewer Fund	1,178,717	884,038	75.00%	(294,679)
TOTAL	<u>5,926,616</u>	<u>3,625,925</u>	<u>61.18%</u>	<u>(2,300,691)</u>
Total General Fund Revenues	<u><u>31,691,020</u></u>	<u><u>21,034,969</u></u>	<u><u>66.38%</u></u>	<u><u>(10,656,051)</u></u>
<u>TIF FUND</u>				
TIF Property Taxes/Revenues	311,966	365,773	117.25%	53,807
Total TIF Fund Revenues	<u><u>311,966</u></u>	<u><u>365,773</u></u>	<u><u>117.25%</u></u>	<u><u>53,807</u></u>

City of Sumter
Statement of Revenues (Unaudited)
03/31/2013

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 75% of Year Lapsed FY 2013	Variance Over/(Under)
<u>WATER AND SEWER FUND</u>				
Water Sales	9,425,000	7,257,444	77.00%	(2,167,556)
Sewer Sales	8,650,000	6,695,012	77.40%	(1,954,988)
Water & Sewer Connections	220,000	206,051	93.66%	(13,949)
Late Charges	438,345	347,766	79.34%	(90,579)
Other Penalties	236,655	259,656	109.72%	23,001
Fire Protection Charges	79,000	58,668	74.26%	(20,332)
Application Fees	99,400	75,000	75.45%	(24,400)
Bill Collections Fees	35,000	26,442	75.55%	(8,558)
Tipping Fee/Sludge Sales	17,800	14,651	82.31%	(3,149)
Management Fees	25,000	16,667	66.67%	(8,333)
Bad Debt Recovery	45,000	45,850	101.89%	850
Debt Set-Off	54,000	92,545	171.38%	38,545
Miscellaneous	4,500	21,618	480.40%	17,118
Interest Income	30,000	121,486	404.95%	91,486
Rental on Property	77,773	61,519	79.10%	(16,254)
Mayesville Water & Sewer Revenues	207,800	158,970	76.50%	(48,830)
Total Water & Sewer Fund Revenues	19,645,273	15,459,345	78.69%	(4,185,928)
<u>STORMWATER FUND</u>				
Stormwater Fund	664,242	393,400	59.23%	(270,842)
Total Stormwater Fund Revenues	664,242	393,400	59.23%	(270,842)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Local Accommodations Fees	375,000	269,832	71.96%	(105,168) (67% of year lapsed)
Total Local Accommodations Fee Revenues	375,000	269,832	71.96%	(105,168)
<u>LOCAL HOSPITALITY FEES FUND</u>				
Local Hospitality Fees	2,000,000	1,384,776	69.24%	(615,224) (67% of year lapsed)
Total Local Hospitality Fee Revenues	2,000,000	1,384,776	69.24%	(615,224)
<u>VICTIMS ASSISTANCE FUND</u>				
Victims Assistance	44,043	37,591	85.35%	(6,452)
Total Victims Assistance Fund	44,043	37,591	85.35%	(6,452)
TOTAL BUDGETED REVENUES	\$ 54,731,544	\$ 38,945,686	71.16%	\$ (15,785,858)

City of Sumter
Statement of Expenditures (Unaudited)
03/31/2013

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 75% of Year Lapsed FY 2013	Variance Over/(Under)
Administration	\$ 2,078,008	1,709,125	82.25%	(368,883)
Downtown Program/Growth & Development	246,940	155,392	62.93%	(91,548)
City Store	94,205	68,818	73.05%	(25,387)
Planning	550,024	366,741	66.68%	(183,283)
Business License	191,695	135,233	70.55%	(56,462)
Police	8,046,848	5,876,244	73.03%	(2,170,604)
Police Joint Shared	1,693,256	1,202,824	71.04%	(490,432)
Fire	6,267,598	4,334,035	69.15%	(1,933,563)
Building Inspections	894,399	543,699	60.79%	(350,700)
Codes Enforcement	218,870	161,891	73.97%	(56,979)
Municipal Court	183,794	120,319	65.46%	(63,475)
Construction	745,405	453,713	60.87%	(291,692)
Public Works	1,544,474	862,152	55.82%	(682,322)
Sanitation	3,026,981	2,004,013	66.21%	(1,022,968)
Vehicle Maintenance	126,471	112,120	88.65%	(14,351)
Parks	1,042,355	726,014	69.65%	(316,341)
Gardens	681,912	483,334	70.88%	(198,578)
Culture and Recreation	683,105	451,000	66.02%	(232,105)
Hope Centers	595,370	379,488	63.74%	(215,882)
Debt Service	786,109	277,507	35.30%	(508,602)
Appro. Other Agencies	312,340	505,666	161.90%	193,326
Other Post Employment Benefits	837,574	692,703	82.70%	(144,871)
Other Expenditures	2,824,544	1,898,563	67.22%	(925,981)
Transfers to Other Funds	65,000	48,750	75.00%	(16,250)
Indirect Cost Recovery	(2,046,257)	(1,534,693)	75.00%	511,564
Total General Fund	31,691,020	22,034,651	69.53%	(9,656,369)
<u>TOTAL TIF FUND</u>	<u>311,966</u>	<u>11,997</u>	<u>3.85%</u>	<u>(299,969)</u>

City of Sumter
Statement of Expenditures (Unaudited)
03/31/2013

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 75% of Year Lapsed FY 2013	Variance Over/(Under)
<u>WATER & SEWER</u>				
Administration	3,546,964	2,582,457	72.81%	(964,507)
Utility Finance	1,354,083	1,074,451	79.35%	(279,632)
Water & Sewer Dist.	3,179,021	2,887,812	90.84%	(291,209)
Mechanical Maintenance	561,533	358,050	63.76%	(203,483)
Water Plants	2,672,097	1,558,585	58.33%	(1,113,512)
Sewer Plants	3,060,693	2,152,872	70.34%	(907,821)
Electrical Maintenance	259,670	63,998	24.65%	(195,672)
Engineering	375,167	242,071	64.52%	(133,096)
Debt Service	1,643,395	698,648	42.51%	(944,747)
Other Post Employment Benefits	209,394	79,654	38.04%	(129,740)
Capital Reserve	550,000	-	0.00%	(550,000)
Depreciation	2,033,765	1,525,320	75.00%	(508,445)
Mayesville Water & Sewer	199,491	138,376	69.36%	(61,115)
Total Water & Sewer Fund	19,645,273	13,362,294	68.02%	(6,282,979)
<u>STORMWATER FUND</u>				
Stormwater	664,242	348,176	52.42%	(316,066)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Quality of Life Projects	93,438	25,231	27.00%	(68,207)
Transfer to General Fund	141,562	106,171	75.00%	(35,391)
Transfer to Tourism	140,000	105,000	75.00%	(35,000)
Total Local Accommodations Fees Fund	375,000	236,402	63.04%	(138,598)
<u>HOSPITALITY FEES FUND</u>				
Quality of Life Projects	1,027,667	645,721	62.83%	(381,946)
Transfer to General Fund	703,713	527,785	75.00%	(175,928)
Transfer to Debt Service Fund	268,620	15,310	5.70%	(253,310)
Total Hospitality Fees Fund	2,000,000	1,188,816	59.44%	(811,184)
<u>TOTAL VICTIMS ASSISTANCE FUND</u>				
	44,043	36,163	82.11%	(7,880)
TOTAL BUDGET	\$ 54,731,544	\$ 37,218,499	68.00%	\$ (17,513,045)