

City of Sumter, SC
Monthly Budget Report

January 31, 2013



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2012-2013
 Through the Month Ended January 31, 2013
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended January 31, 2013

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	31,691,020	12,493,128	39.42%	58.00%
Expenditures	31,691,020	17,375,421	54.83%	58.00%
Revenues Over (Under) Expenditures		(4,882,293)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	19,645,273	12,043,589	61.31%	58.00%
Expenditures	19,645,273	10,340,393	52.64%	58.00%
Revenues Over (Under) Expenditures		1,703,196		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	664,242	305,294	45.96%	58.00%
Expenditures	664,242	318,467	47.94%	58.00%
Revenues Over (Under) Expenditures		(13,173)		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	375,000	200,893	53.57%	50.00%
Expenditures	375,000	189,404	50.51%	58.00%
Revenues Over (Under) Expenditures		11,489		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,000,000	1,041,697	52.08%	50.00%
Expenditures	2,000,000	989,462	49.47%	58.00%
Revenues Over (Under) Expenditures		52,235		

City of Sumter
Statement of Revenues (Unaudited)
01/31/2013

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 58% of Year Lapsed FY 2013	Variance Over/(Under)
GENERAL FUND				
<u>PROPERTY TAXES</u>				
Property Tax Revenue	\$ 12,448,500	5,664,511	45.50%	\$ (6,783,989)
Payment in Lieu of Taxes	45,135	-	0.00%	(45,135)
TOTAL	<u>12,493,635</u>	<u>5,664,511</u>	<u>45.34%</u>	<u>(6,829,124)</u>
<u>LICENSE AND PERMITS:</u>				
Business License	4,850,000	669,425	13.80%	(4,180,575)
Franchise Fees	2,956,588	244,962	8.29%	(2,711,626)
Building Permits	265,000	140,336	52.96%	(124,664)
Miscellaneous Permits	19,600	13,156	67.12%	(6,444)
TOTAL	<u>8,091,188</u>	<u>1,067,879</u>	<u>13.20%</u>	<u>(7,023,309)</u>
<u>STATE SHARED REVENUES:</u>				
Local Government Fund	750,000	498,884	66.52%	(251,116)
TOTAL	<u>750,000</u>	<u>498,884</u>	<u>66.52%</u>	<u>(251,116)</u>
<u>INTERGOVERNMENTAL-SUMTER COUNTY</u>				
Business License Administration	61,374	36,111	58.84%	(25,263)
Planning & Inspection	829,537	471,806	56.88%	(357,731)
Law Enforcement Center	929,996	542,498	58.33%	(387,498)
Fire Service	1,750,923	1,021,372	58.33%	(729,551)
Shaw Base Defense	32,500	8,125	25.00%	(24,375)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	112,500	75.00%	(37,500)
Other	-	1,386	100.00%	1,386
TOTAL	<u>4,054,330</u>	<u>2,193,798</u>	<u>54.11%</u>	<u>(1,860,532)</u>
<u>INTERGOVERNMENTAL-SUMTER SCHOOL DIST</u>				
School Resource Officers	85,251	37,630	44.14%	(47,621)
TOTAL	<u>85,251</u>	<u>37,630</u>	<u>44.14%</u>	<u>(47,621)</u>
<u>FINES AND FORFEITURES:</u>				
Court Fines	270,000	164,685	60.99%	(105,315)
Parking Penalties	20,000	8,100	40.50%	(11,900)
TOTAL	<u>290,000</u>	<u>172,785</u>	<u>59.58%</u>	<u>(117,215)</u>
<u>USE OF MONEY AND PROPERTY:</u>				
Interest on Investment	25,000	12,919	51.68%	(12,081)
Rental on Property	146,309	35,683	24.39%	(110,626)
Residential Sanitation Fee	1,173,000	696,704	59.40%	(476,296)
Container Rental/User Charges	1,014,000	600,497	59.22%	(413,503)
Sale of Fixed Assets	100,000	132,294	132.29%	32,294
Miscellaneous Revenue	200,000	165,022	82.51%	(34,978)
Planning Fees	13,500	5,017	37.16%	(8,483)
Recycling Income	10,000	7,500	75.00%	(2,500)
Fire & Rescue Charges for Services	14,000	10,241	73.15%	(3,759)
Other Financing Sources	1,145,171	-	0.00%	(1,145,171)
Transfers from Other Funds	906,919	504,179	55.59%	(402,740)
Transfer from Water & Sewer Fund	1,178,717	687,585	58.33%	(491,132)
TOTAL	<u>5,926,616</u>	<u>2,857,641</u>	<u>48.22%</u>	<u>(3,068,975)</u>
Total General Fund Revenues	<u><u>31,691,020</u></u>	<u><u>12,493,128</u></u>	<u><u>39.42%</u></u>	<u><u>(19,197,892)</u></u>
<u>TIF FUND</u>				
TIF Property Taxes/Revenues	311,966	141,179	45.25%	(170,787)
Total TIF Fund Revenues	<u><u>311,966</u></u>	<u><u>141,179</u></u>	<u><u>45.25%</u></u>	<u><u>(170,787)</u></u>

City of Sumter
Statement of Revenues (Unaudited)
01/31/2013

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 58% of Year Lapsed FY 2013	Variance Over/(Under)
<u>WATER AND SEWER FUND</u>				
Water Sales	9,425,000	5,713,387	60.62%	(3,711,613)
Sewer Sales	8,650,000	5,208,944	60.22%	(3,441,056)
Water & Sewer Connections	220,000	174,976	79.53%	(45,024)
Late Charges	438,345	273,615	62.42%	(164,730)
Other Penalties	236,655	200,905	84.89%	(35,750)
Fire Protection Charges	79,000	45,604	57.73%	(33,396)
Application Fees	99,400	55,800	56.14%	(43,600)
Bill Collections Fees	35,000	20,538	58.68%	(14,462)
Tipping Fee/Sludge Sales	17,800	11,283	63.39%	(6,517)
Management Fees	25,000	12,500	50.00%	(12,500)
Bad Debt Recovery	45,000	29,820	66.27%	(15,180)
Debt Set-Off	54,000	1,238	2.29%	(52,762)
Miscellaneous	4,500	24,743	549.84%	20,243
Interest Income	30,000	98,423	328.08%	68,423
Rental on Property	77,773	48,327	62.14%	(29,446)
Mayesville Water & Sewer Revenues	207,800	123,486	59.43%	(84,314)
Total Water & Sewer Fund Revenues	19,645,273	12,043,589	61.31%	(7,601,684)
<u>STORMWATER FUND</u>				
Stormwater Fund	664,242	305,294	45.96%	(358,948)
Total Stormwater Fund Revenues	664,242	305,294	45.96%	(358,948)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Local Accommodations Fees	375,000	200,893	53.57%	(174,107) (50% of year lapsed)
Total Local Accommodations Fee Revenues	375,000	200,893	53.57%	(174,107)
<u>LOCAL HOSPITALITY FEES FUND</u>				
Local Hospitality Fees	2,000,000	1,041,697	52.08%	(958,303) (50% of year lapsed)
Total Local Hospitality Fee Revenues	2,000,000	1,041,697	52.08%	(958,303)
<u>VICTIMS ASSISTANCE FUND</u>				
Victims Assistance	44,043	27,425	62.27%	(16,618)
Total Victims Assistance Fund	44,043	27,425	62.27%	(16,618)
TOTAL BUDGETED REVENUES	\$ 54,731,544	\$ 26,253,206	47.97%	\$ (28,478,338)

City of Sumter
Statement of Expenditures (Unaudited)
01/31/2013

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 58% of Year Lapsed FY 2013	Variance Over/(Under)
Administration	\$ 2,078,008	1,407,515	67.73%	(670,493)
Downtown Program/Growth & Development	246,940	77,957	31.57%	(168,983)
City Store	94,205	52,588	55.82%	(41,617)
Planning	550,024	264,662	48.12%	(285,362)
Business License	191,695	106,762	55.69%	(84,933)
Police	8,046,848	4,700,293	58.41%	(3,346,555)
Police Joint Shared	1,693,256	949,398	56.07%	(743,858)
Fire	6,267,598	3,415,403	54.49%	(2,852,195)
Building Inspections	894,399	427,482	47.80%	(466,917)
Codes Enforcement	218,870	125,841	57.50%	(93,029)
Municipal Court	183,794	94,011	51.15%	(89,783)
Construction	745,405	286,522	38.44%	(458,883)
Public Works	1,544,474	691,943	44.80%	(852,531)
Sanitation	3,026,981	1,612,634	53.28%	(1,414,347)
Vehicle Maintenance	126,471	73,998	58.51%	(52,473)
Parks	1,042,355	541,116	51.91%	(501,239)
Gardens	681,912	369,196	54.14%	(312,716)
Culture and Recreation	683,105	365,512	53.51%	(317,593)
Hope Centers	595,370	302,087	50.74%	(293,283)
Debt Service	786,109	277,507	35.30%	(508,602)
Appro. Other Agencies	312,340	230,123	73.68%	(82,217)
Other Post Employment Benefits	837,574	537,586	64.18%	(299,988)
Other Expenditures	2,824,544	1,621,018	57.39%	(1,203,526)
Transfers to Other Funds	65,000	37,917	58.33%	(27,083)
Indirect Cost Recovery	(2,046,257)	(1,193,650)	58.33%	852,607
Total General Fund	31,691,020	17,375,421	54.83%	(14,315,599)
TOTAL TIF FUND	311,966	10,595	3.40%	(301,371)

City of Sumter
Statement of Expenditures (Unaudited)
01/31/2013

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 58% of Year Lapsed FY 2013	Variance Over/(Under)
<u>WATER & SEWER</u>				
Administration	3,546,964	2,087,908	58.86%	(1,459,056)
Utility Finance	1,354,083	648,845	47.92%	(705,238)
Water & Sewer Dist.	3,179,021	2,053,028	64.58%	(1,125,993)
Mechanical Maintenance	561,533	286,153	50.96%	(275,380)
Water Plants	2,672,097	1,286,437	48.14%	(1,385,660)
Sewer Plants	3,060,693	1,697,308	55.46%	(1,363,385)
Electrical Maintenance	259,670	50,925	19.61%	(208,745)
Engineering	375,167	182,154	48.55%	(193,013)
Debt Service	1,643,395	695,623	42.33%	(947,772)
Other Post Employment Benefits	209,394	61,953	29.59%	(147,441)
Capital Reserve	550,000	-	0.00%	(550,000)
Depreciation	2,033,765	1,186,360	58.33%	(847,405)
Mayesville Water & Sewer	199,491	103,699	51.98%	(95,792)
Total Water & Sewer Fund	19,645,273	10,340,393	52.64%	(9,304,880)
<u>STORMWATER FUND</u>				
Stormwater	664,242	318,467	47.94%	(345,775)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Quality of Life Projects	93,438	25,159	26.93%	(68,279)
Transfer to General Fund	141,562	82,578	58.33%	(58,984)
Transfer to Tourism	140,000	81,667	58.33%	(58,333)
Total Local Accommodations Fees Fund	375,000	189,404	50.51%	(185,596)
<u>HOSPITALITY FEES FUND</u>				
Quality of Life Projects	1,027,667	563,653	54.85%	(464,014)
Transfer to General Fund	703,713	410,499	58.33%	(293,214)
Transfer to Debt Service Fund	268,620	15,310	5.70%	(253,310)
Total Hospitality Fees Fund	2,000,000	989,462	49.47%	(1,010,538)
<u>TOTAL VICTIMS ASSISTANCE FUND</u>				
	44,043	28,443	64.58%	(15,600)
<u>TOTAL BUDGET</u>				
	\$ 54,731,544	\$ 29,252,185	53.45%	\$ (25,479,359)