

City of Sumter, SC
Monthly Budget Report

February 28, 2013



CITY OF *Sumter*
SOUTH CAROLINA

Prepared by the City of Sumter Finance Department



City of Sumter
 Financial Report FY 2012-2013
 Through the Month Ended February 28, 2013
 Unaudited - Intended for Management Purposes Only

The following is a summary of the city's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended February 28, 2013

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	31,691,020	19,702,068	62.17%	67.00%
Expenditures	31,691,020	19,793,845	62.46%	67.00%
Revenues Over (Under) Expenditures		(91,777)		

WATER & SEWER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	19,645,273	13,747,519	69.98%	67.00%
Expenditures	19,645,273	12,197,342	62.09%	67.00%
Revenues Over (Under) Expenditures		1,550,177		

STORMWATER FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	664,242	348,044	52.40%	67.00%
Expenditures	664,242	339,980	51.18%	67.00%
Revenues Over (Under) Expenditures		8,064		

LOCAL ACCOMMODATIONS FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	375,000	235,476	62.79%	58.00%
Expenditures	375,000	212,939	56.78%	67.00%
Revenues Over (Under) Expenditures		22,537		

LOCAL HOSPITALITY FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Lapsed
Revenues	2,000,000	1,205,211	60.26%	58.00%
Expenditures	2,000,000	1,099,816	54.99%	67.00%
Revenues Over (Under) Expenditures		105,395		

City of Sumter
Statement of Revenues (Unaudited)
02/28/2013

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 67% of Year Lapsed FY 2013	Variance Over/(Under)
GENERAL FUND				
<u>PROPERTY TAXES</u>				
Property Tax Revenue	\$ 12,448,500	10,036,738	80.63%	\$ (2,411,762)
Payment in Lieu of Taxes	45,135	-	0.00%	(45,135)
TOTAL	<u>12,493,635</u>	<u>10,036,738</u>	<u>80.33%</u>	<u>(2,456,897)</u>
<u>LICENSE AND PERMITS:</u>				
Business License	4,850,000	2,297,734	47.38%	(2,552,266)
Franchise Fees	2,956,588	731,258	24.73%	(2,225,330)
Building Permits	265,000	153,391	57.88%	(111,609)
Miscellaneous Permits	19,600	14,633	74.66%	(4,967)
TOTAL	<u>8,091,188</u>	<u>3,197,016</u>	<u>39.51%</u>	<u>(4,894,172)</u>
<u>STATE SHARED REVENUES:</u>				
Local Government Fund	750,000	498,884	66.52%	(251,116)
TOTAL	<u>750,000</u>	<u>498,884</u>	<u>66.52%</u>	<u>(251,116)</u>
<u>INTERGOVERNMENTAL-SUMTER COUNTY</u>				
Business License Administration	61,374	41,123	67.00%	(20,251)
Planning & Inspection	829,537	539,207	65.00%	(290,330)
Law Enforcement Center	929,996	619,997	66.67%	(309,999)
Fire Service	1,750,923	1,167,282	66.67%	(583,641)
Shaw Base Defense	32,500	8,125	25.00%	(24,375)
C Funds/City Road Resurfacing	300,000	-	0.00%	(300,000)
Road User Fee	150,000	112,500	75.00%	(37,500)
Other	-	1,466	100.00%	1,466
TOTAL	<u>4,054,330</u>	<u>2,489,700</u>	<u>61.41%</u>	<u>(1,564,630)</u>
<u>INTERGOVERNMENTAL-SUMTER SCHOOL DIST</u>				
School Resource Officers	85,251	37,630	44.14%	(47,621)
TOTAL	<u>85,251</u>	<u>37,630</u>	<u>44.14%</u>	<u>(47,621)</u>
<u>FINES AND FORFEITURES:</u>				
Court Fines	270,000	196,536	72.79%	(73,464)
Parking Penalties	20,000	8,890	44.45%	(11,110)
TOTAL	<u>290,000</u>	<u>205,426</u>	<u>70.84%</u>	<u>(84,574)</u>
<u>USE OF MONEY AND PROPERTY:</u>				
Interest on Investment	25,000	14,128	56.51%	(10,872)
Rental on Property	146,309	40,375	27.60%	(105,934)
Residential Sanitation Fee	1,173,000	796,584	67.91%	(376,416)
Container Rental/User Charges	1,014,000	686,938	67.75%	(327,062)
Sale of Fixed Assets	100,000	132,294	132.29%	32,294
Miscellaneous Revenue	200,000	177,645	88.82%	(22,355)
Planning Fees	13,500	7,015	51.96%	(6,485)
Recycling Income	10,000	7,500	75.00%	(2,500)
Fire & Rescue Charges for Services	14,000	12,016	85.83%	(1,984)
Other Financing Sources	1,145,171	-	0.00%	(1,145,171)
Transfers from Other Funds	906,919	576,368	63.55%	(330,551)
Transfer from Water & Sewer Fund	1,178,717	785,811	66.67%	(392,906)
TOTAL	<u>5,926,616</u>	<u>3,236,674</u>	<u>54.61%</u>	<u>(2,689,942)</u>
Total General Fund Revenues	<u><u>31,691,020</u></u>	<u><u>19,702,068</u></u>	<u><u>62.17%</u></u>	<u><u>(11,988,952)</u></u>
<u>TIF FUND</u>				
TIF Property Taxes/Revenues	311,966	365,773	117.25%	53,807
Total TIF Fund Revenues	<u><u>311,966</u></u>	<u><u>365,773</u></u>	<u><u>117.25%</u></u>	<u><u>53,807</u></u>

City of Sumter
Statement of Revenues (Unaudited)
02/28/2013

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 67% of Year Lapsed FY 2013	Variance Over/(Under)
<u>WATER AND SEWER FUND</u>				
Water Sales	9,425,000	6,485,267	68.81%	(2,939,733)
Sewer Sales	8,650,000	5,972,117	69.04%	(2,677,883)
Water & Sewer Connections	220,000	185,126	84.15%	(34,874)
Late Charges	438,345	311,244	71.00%	(127,101)
Other Penalties	236,655	234,668	99.16%	(1,987)
Fire Protection Charges	79,000	52,144	66.01%	(26,856)
Application Fees	99,400	66,175	66.57%	(33,225)
Bill Collections Fees	35,000	23,490	67.11%	(11,510)
Tipping Fee/Sludge Sales	17,800	13,322	74.84%	(4,478)
Management Fees	25,000	14,583	58.33%	(10,417)
Bad Debt Recovery	45,000	41,387	91.97%	(3,613)
Debt Set-Off	54,000	21,690	40.17%	(32,310)
Miscellaneous	4,500	19,923	442.73%	15,423
Interest Income	30,000	109,815	366.05%	79,815
Rental on Property	77,773	54,923	70.62%	(22,850)
Mayesville Water & Sewer Revenues	207,800	141,645	68.16%	(66,155)
Total Water & Sewer Fund Revenues	19,645,273	13,747,519	69.98%	(5,897,754)
<u>STORMWATER FUND</u>				
Stormwater Fund	664,242	348,044	52.40%	(316,198)
Total Stormwater Fund Revenues	664,242	348,044	52.40%	(316,198)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Local Accommodations Fees	375,000	235,476	62.79%	(139,524) (58% of year lapsed)
Total Local Accommodations Fee Revenues	375,000	235,476	62.79%	(139,524)
<u>LOCAL HOSPITALITY FEES FUND</u>				
Local Hospitality Fees	2,000,000	1,205,211	60.26%	(794,789) (58% of year lapsed)
Total Local Hospitality Fee Revenues	2,000,000	1,205,211	60.26%	(794,789)
<u>VICTIMS ASSISTANCE FUND</u>				
Victims Assistance	44,043	32,684	74.21%	(11,359)
Total Victims Assistance Fund	44,043	32,684	74.21%	(11,359)
TOTAL BUDGETED REVENUES	\$ 54,731,544	\$ 35,636,775	65.11%	\$ (19,094,769)

City of Sumter
Statement of Expenditures (Unaudited)
02/28/2013

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 67% of Year Lapsed FY 2013	Variance Over/(Under)
Administration	\$ 2,078,008	1,551,812	74.68%	(526,196)
Downtown Program/Growth & Development	246,940	136,563	55.30%	(110,377)
City Store	94,205	62,136	65.96%	(32,069)
Planning	550,024	317,365	57.70%	(232,659)
Business License	191,695	121,150	63.20%	(70,545)
Police	8,046,848	5,309,550	65.98%	(2,737,298)
Police Joint Shared	1,693,256	1,078,909	63.72%	(614,347)
Fire	6,267,598	3,906,564	62.33%	(2,361,034)
Building Inspections	894,399	486,391	54.38%	(408,008)
Codes Enforcement	218,870	143,672	65.64%	(75,198)
Municipal Court	183,794	108,056	58.79%	(75,738)
Construction	745,405	325,724	43.70%	(419,681)
Public Works	1,544,474	780,056	50.51%	(764,418)
Sanitation	3,026,981	1,820,970	60.16%	(1,206,011)
Vehicle Maintenance	126,471	84,059	66.47%	(42,412)
Parks	1,042,355	614,780	58.98%	(427,575)
Gardens	681,912	409,143	60.00%	(272,769)
Culture and Recreation	683,105	406,817	59.55%	(276,288)
Hope Centers	595,370	341,290	57.32%	(254,080)
Debt Service	786,109	277,507	35.30%	(508,602)
Appro. Other Agencies	312,340	496,617	159.00%	184,277
Other Post Employment Benefits	837,574	613,784	73.28%	(223,790)
Other Expenditures	2,824,544	1,721,768	60.96%	(1,102,776)
Transfers to Other Funds	65,000	43,333	66.67%	(21,667)
Indirect Cost Recovery	(2,046,257)	(1,364,171)	66.67%	682,086
Total General Fund	31,691,020	19,793,845	62.46%	(11,897,175)
<u>TOTAL TIF FUND</u>	<u>311,966</u>	<u>11,997</u>	<u>3.85%</u>	<u>(299,969)</u>

City of Sumter
Statement of Expenditures (Unaudited)
02/28/2013

	Adopted Budget FY 2013	YTD Actual FY 2013	YTD % 67% of Year Lapsed FY 2013	Variance Over/(Under)
<u>WATER & SEWER</u>				
Administration	3,546,964	2,304,084	64.96%	(1,242,880)
Utility Finance	1,354,083	996,889	73.62%	(357,194)
Water & Sewer Dist.	3,179,021	2,701,364	84.97%	(477,657)
Mechanical Maintenance	561,533	320,615	57.10%	(240,918)
Water Plants	2,672,097	1,407,245	52.66%	(1,264,852)
Sewer Plants	3,060,693	1,943,924	63.51%	(1,116,769)
Electrical Maintenance	259,670	57,505	22.15%	(202,165)
Engineering	375,167	211,911	56.48%	(163,256)
Debt Service	1,643,395	698,648	42.51%	(944,747)
Other Post Employment Benefits	209,394	70,804	33.81%	(138,590)
Capital Reserve	550,000	-	0.00%	(550,000)
Depreciation	2,033,765	1,355,840	66.67%	(677,925)
Mayesville Water & Sewer	199,491	128,513	64.42%	(70,978)
Total Water & Sewer Fund	19,645,273	12,197,342	62.09%	(7,447,931)
<u>STORMWATER FUND</u>				
Stormwater	664,242	339,980	51.18%	(324,262)
<u>LOCAL ACCOMMODATIONS FEES FUND</u>				
Quality of Life Projects	93,438	25,231	27.00%	(68,207)
Transfer to General Fund	141,562	94,375	66.67%	(47,187)
Transfer to Tourism	140,000	93,333	66.67%	(46,667)
Total Local Accommodations Fees Fund	375,000	212,939	56.78%	(162,061)
<u>HOSPITALITY FEES FUND</u>				
Quality of Life Projects	1,027,667	615,364	59.88%	(412,303)
Transfer to General Fund	703,713	469,142	66.67%	(234,571)
Transfer to Debt Service Fund	268,620	15,310	5.70%	(253,310)
Total Hospitality Fees Fund	2,000,000	1,099,816	54.99%	(900,184)
<u>TOTAL VICTIMS ASSISTANCE FUND</u>				
	44,043	32,336	73.42%	(11,707)
TOTAL BUDGET	\$ 54,731,544	\$ 33,688,255	61.55%	\$ (21,043,289)